

CAIIB Examination

Advanced Bank Management
Module D

Unit 30 – Compliance Culture and GRC Framework - Part 1



CAIIB 2024 Master Course

ABM + BFM + ABFM + BRBL



20+
Live Classes



400+
Concept Classes



150+
Chapter-wise Tests



20
Full-length Tests



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BRBL Expert



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ABM Expert



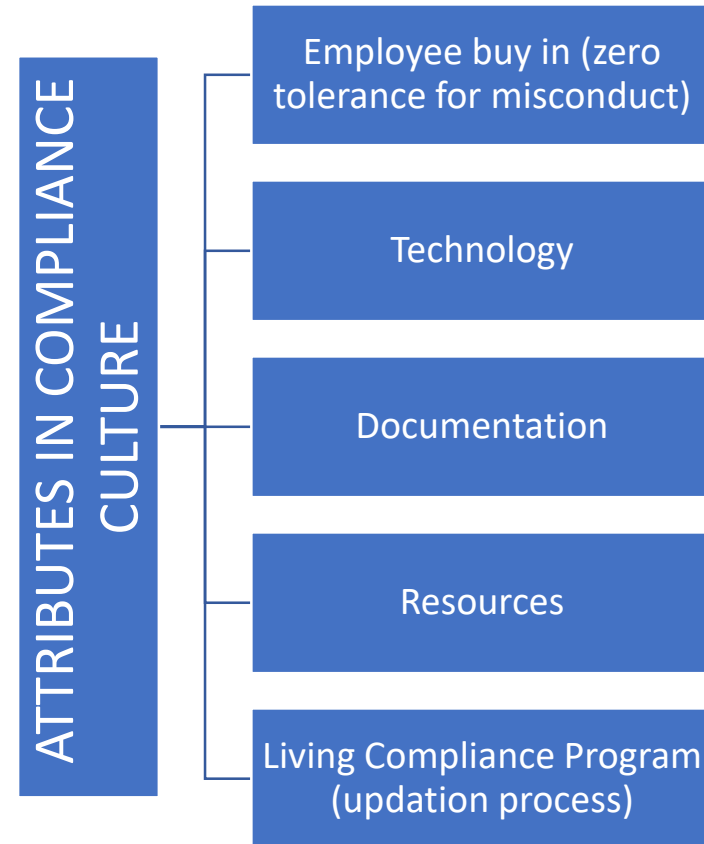
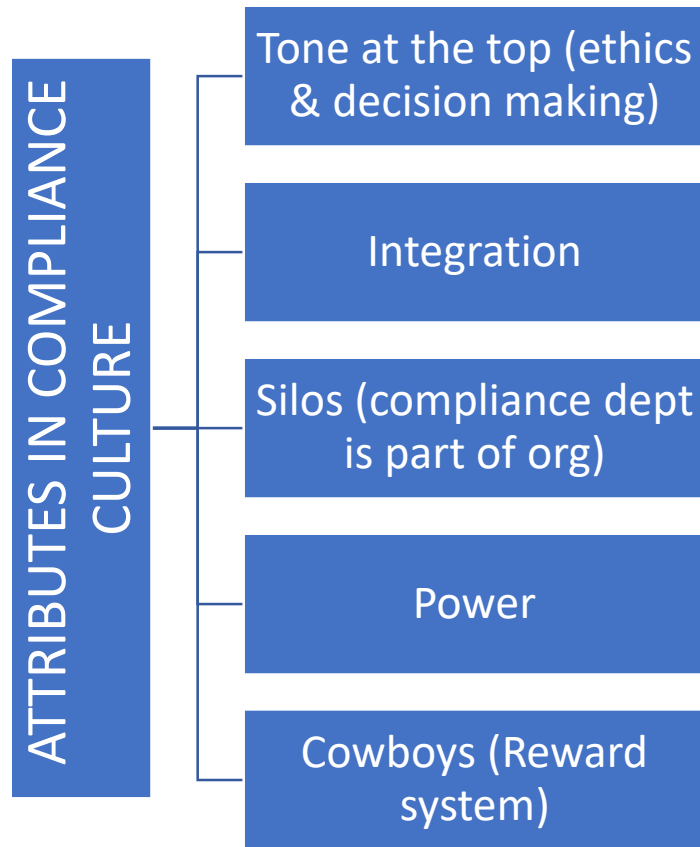
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Compliance Culture

- Workplace behavior that **naturally meets ethical and legal norms**. Compliance is adhering to established norms, which take the form of external laws, internal policies, and ethical values.
- Values depend on the organisation, but can take the form of things like reputation and employees' personal ethics and goals.
- Regulators are most concerned with an organisation meeting **external laws** and related policies whereas board members, employees, and **the public** expect compliance according to **internal policies** and values.





Concept Check

Q.

Which among the following is/are the correct statement(s) regarding the Compliance Culture in the banks?

1. The compliance culture is a set of behavior in line with the ethical norms as it does not involve any legal regulations to be followed.
2. The major drawback of the well defined attributes in the compliance culture is that it does not talk about the reward system.
3. Employee buy in defines the updation system present for compliance policy in banks.

(Select the most appropriate answer from the option given below)

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) None of these

Answer: Option D





*Thank
You!*

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