

**JAIIB Examination
10-Minute Series
(Principle and Practices of Banking)
Module A-Detection and Impounding of
Counterfeit Notes**



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Counterfeit Note Detection

All banknotes should be checked **using machines** at counters and back offices.



Impounding Counterfeit Notes

If a note is found counterfeit, **DO NOT** return it.

It must be stamped "**Counterfeit Note**" and **impounded**.

Public notice should be displayed.



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Record-Keeping & Storage

- Impounded notes must be recorded in a **separate register and kept in joint custody carefully** .
- They should be stored **separately from real currency**.



Issuing Acknowledgement Receipt

A receipt with a **serial number** must be given to the person who submitted the note.

Signed by both the **cashier & tenderer** (even if the tenderer refuses).



Reporting and Police Acknowledgement

Report

- 1-4 Fake Notes: Report monthly to Nodal Police Station.

File

- 5+ Fake Notes: File an FIR immediately.

Send

- Send a copy of the report to Head Office.

Get

- Get written proof from the police for handing over counterfeit notes.

Keep

- If sent by insured post, keep the receipt for records.

Resolve

- If police refuse, the Nodal Officer must resolve it.



Soiled/Mutilated Notes

Torn or defective notes can be exchanged at any **bank branch** on working days.



JAIIB – PPB PRACTICE QUESTIONS

Q. 1

What document must be given to the customer after detecting a counterfeit note?

- a) A refund slip
- b) A new currency note
- c) An acknowledgment receipt with a serial number
- d) A complaint form

Answer: Option C



Thank You

For More Info Contact us:



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