

JAIIB Examination
10-Minute Series
Indian Economy and Indian Financial System
Module A
Sectors of Indian Economy – Part 1
(Primary , Secondary , Tertiary)



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SECTORS OF INDIAN ECONOMY

On basis of economic activities

◆ Primary Sector

What it is: Direct use of natural resources.

Examples: Farming, forestry, fishing.

Key Point: Common in agrarian (agriculture-based) economies.

Contribution: Major source of national income in developing countries.

◆ Secondary Sector

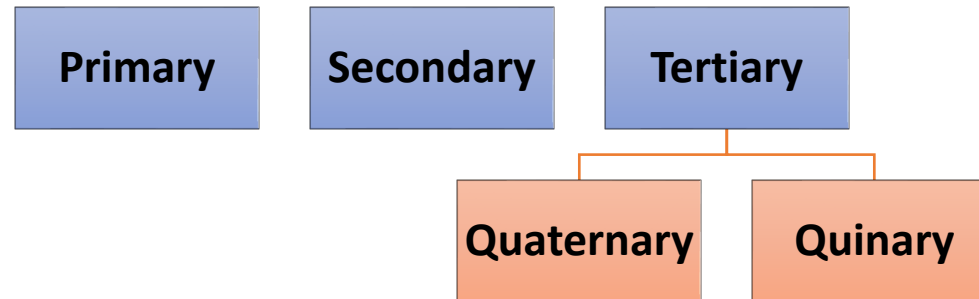
What it is: Converts raw materials into finished goods.

Also called: Industrial sector.

Examples: Factories, manufacturing units.

Key Point: Big employer in developed countries.

Contribution: Major part of GDP and jobs in industrial economies.



SECTORS OF INDIAN ECONOMY

On basis of economic activities

◆ Tertiary Sector

- **What it is:** Provides services instead of goods.
- **Examples:** Education, banking, healthcare, transport, communication.
- **Key Point:** Core of service-based economies.
- **Contribution:** Generates large part of national income and jobs.



Quinary Sector

- **What it is:** Top-level decision-making roles.
- **Examples:** CEOs, senior government officers, policy makers, scientists, legal/financial advisors.
- **Key Point:** Considered the **brain** of the economy.
- **Contribution:** Drives planning and strategy for society.

Quaternary Sector

- **Also called:** Knowledge sector.
- **What it is:** Involves teaching, research, and information services.
- **Examples:** Teachers, researchers, office professionals, doctors, accountants.
- **Key Point:** Represents the **intellectual power** of the economy.
- **Contribution:** Strengthens human resources.

SECTORS OF INDIAN ECONOMY

Difference between sectors

Aspect	Primary Sector	Secondary Sector	Tertiary Sector
Activities	Farming, forestry, mining	Manufacturing, factories, small & big industries	Services like banking, insurance, communication
Also Called	Agriculture and related services	Manufacturing or industrial sector	Service sector
Main Role	Supplies raw materials	Converts raw materials into goods	Provides services to support other two sectors
Tech Usage	Mostly uses old/traditional methods	Uses modern production techniques	Uses advanced tools/logistics
Organisation	Mostly unorganised	Organised sector	Highly organised
Employment Trend	High in developing countries like India	Balanced as it needs skilled workers	Growing rapidly in recent years



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