



RBI Grade B Economic and Social Issues

Previous Year Paper

2021-2025

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Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **RBI Grade B Economic and Social Issues** subject, covering the past five years **from 2021 to 2025**. This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the RBI Grade B Phase 2 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the RBI Grade B examination.



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RBI Grade B 2021 Economic and Social Issues- Recollected Questions

Economic and Social Issues

Objective

Direction (Q1 – Q5) - Read the passage given below and answer the following questions

An organization which is headquartered in Paris, has collaborated and joined hands with an organization headquartered in Washington, D.C.

One question on Interim Report released by OECD in March 2021 with title “Strengthening the recovery: The need for speed”. This Interim Report provides updates for global and G20 country projections made in the December 2020 issue of the OECD Economic Outlook (Number 108)

(This is a recreated passage and not the exact one asked in the exam)

Q1. Which one of the following organizations has released the report mentioned in the passage?

- A. World Bank – Global Economic Prospects
- B. IMF – World Economic Outlook
- C. OECD – OECD Economic Outlook
- D. WEF – Global Competitiveness Report
- E. WTO – World Trade Monitoring Report

Q2. What has been the most common measure taken by governments around the world to help alleviate the stress on cash-strapped small businesses, which was taken by 77% of the governments?

- A. Moratorium in loan payments
- B. Decrease in interest rate
- C. Public loan guarantee
- D. Cash Flow Loans
- E. None of the above

Q3. As per the report mentioned in the passage, what is the GDP projection of India for fiscal year 2021-22?

- A. 14.2%
- B. 10%
- C. 8%
- D. 9.5%
- E. 12.6%

Q4. As per the passage, growing global economic interdependence means that the socio-economic prospects of OECD countries will be ever more tightly linked to that of

- A. Benefit of developed economies only
- B. Benefit on on-developed economies only

- C. Benefit of volatile economies only
- D. Benefit of developing and transition economies
- E. None of the above

Q5. Which of the following country will be a major contributor in controlling population and environmental stress?

- A. China
- B. Mexico
- C. USA
- D. UK
- E. Canada

Direction (Q6 – Q10) - Read the passage given below and answer the following questions

Urbanisation schemes like JNNURM (Jawaharlal Nehru National Urban Renewal Mission) and AMRUT (Atal Mission for Rejuvenation and Urban Transformation) aim to improve the quality of life in Indian cities. JNNURM focused on urban infrastructure development, governance reforms, and basic services for the urban poor. Building on this, AMRUT emphasizes providing safe drinking water, sewerage facilities, stormwater drainage, and green spaces. These schemes promote planned urban growth, sustainable development, and efficient service delivery. By strengthening urban local bodies and encouraging citizen participation, such initiatives support inclusive, resilient, and well-managed cities in a rapidly urbanising India.

(This is a recreated passage and not the exact one asked in the exam)

Q6. What is the full form of SAAP under the AMRUT scheme?

- A. Sovereign Annual Action Plan
- B. State Annual Action Plan
- C. State Augmented Action Plan
- D. Scheme Action Annual Plan
- E. None of the above

Q7. Which of the following is not correct regarding the purpose of the scheme referred to in the paragraph?

- A. Ensure that every household has access to a tap with assured supply of water and a sewerage connection.
- B. Increase the amenity value of cities by developing greenery and well maintained open spaces (parks).
- C. Reduce pollution by switching to public transport or constructing facilities for non-motorized transport.
- D. Preserve character of the soul of heritage city and facilitate inclusive heritage linked urban development by exploring various avenues including involving private sector.
- E. None of the above

Q8. Financial sharing basis of Atal Mission for Rejuvenation and Urban Transformation (AMRUT) scheme between Centre and State is done on.

- F. 60:40 basis
- G. 50:50 basis
- H. 70:30 basis
- I. 80:20 basis
- J. None of these

Q9. Which scheme has replaced the scheme mentioned in passage?

- A. PMAY
- B. HRIDAY
- C. AMRUT
- D. Smart City Mission
- E. None of the above

Q10. By how many years has the AMRUT scheme been extended?

- A. 2 Years
- B. 3 Years
- C. 4 Years
- D. 5 Years
- E. None of these

Direction (Q11 – Q13) - Read the passage given below and answer the following questions

PM-KISAN (Pradhan Mantri Kisan Samman Nidhi) is a central government scheme launched to provide income support to farmers. Under this scheme, eligible small and marginal farmers receive ₹6,000 per year in three equal installments, directly transferred to their bank accounts. The objective is to support farmers in meeting agricultural and household expenses and to ensure financial stability. PM-KISAN promotes transparency through Direct Benefit Transfer (DBT) and reduces dependence on informal credit. By offering timely financial assistance, the scheme helps improve farmers' livelihoods and strengthens the rural economy of India.

(This is a recreated passage and not the exact one asked in the exam)

Q11. In December 2020, how much money was credited into the accounts of beneficiary farmers under this scheme?

- A. Rs 10,000 crore
- B. Rs 18,000 crore
- C. Rs 35,000 crore
- D. Rs 13,000 crore
- E. None of the above

Q12. A fixed amount benefit is given to farmers after every 4 months under this scheme. How much do they get annually?

- A. Rs 6000
- B. Rs 10000
- C. Rs 12000
- D. Rs 8000
- E. None of the above

Q13. All landholder farmers' families in the country are eligible for the PM-Kisan Scheme, except

Statements

1. All Institutional Land holders
2. Former and present holders of constitutional posts
3. All serving or retired officers and employees of Central/ State Government Ministries /Offices/Departments
4. All Persons who paid Income Tax in last assessment year.
5. Professionals like Doctors, Engineers, Lawyers, Chartered Accountants, and Architects registered with Professional bodies and carrying out profession by undertaking practices.

Options:

- A. 1, 2, 3 and 4 only
- B. 1, 2, 3 and 5 only
- C. 1, 2, 4 and 5 only
- D. 2, 3, 4 and 5 only
- E. All of the above

Direction (Q14 – Q17) - Read the passage given below and answer the following questions

The Reserve Bank of India (RBI) adopted a new liquidity management framework in which there would be no fixed daily liquidity injection operations, but the central bank would act whenever the banking system requires money. The _____ will remain the operating target of the monetary policy, the RBI said, which means it ***will ensure enough liquidity to anchor the call rate at around the repo rate.***

(This is a recreated passage and not the exact one asked in the exam)

Q14. Which new liquidity management initiative has been adopted by RBI and also discussed in the passage?

- A. Open Market Operation
- B. Long-Term Repo Operation
- C. Long-Term Reverse Repo Operation
- D. FX Swaps
- E. All of the above

Q15. The operation discussed above is going to be linked to ____ for operations

- A. Call Money Rate
- B. Repo Rate
- C. Reverse Repo Rate
- D. Weighted average call rate
- E. None of the above

Q16. What is the meaning of the italicized line in the passage?

Statements:

1. RBI will adopt Accommodative monetary policy.
2. RBI will adopt expansionary monetary policy.
3. RBI will adopt contractionary monetary policy.
4. The call rate inches above the repo rate, it would signal liquidity deficit and the central bank will bring its tools to infuse liquidity
5. If the call rate is below the repo rate, that would mean the banking system has surplus liquidity

Options:

- A. 1 and 3 only
- B. 2 and 3 only
- C. 3 and 4 only
- D. 4 and 5 only
- E. None of the above

Q17. While getting rid of the 14 day fixed repo, the RBI said it will operate a 14-day term repo/reverse repo operation at a variable rate that would be conducted to coincide with the..... maintenance cycle:

- A. Statutory Liquidity Ratio
- B. Cash Reserve Ratio
- C. Cash Deposit Ratio
- D. Credit-Deposit Ratio
- E. None of the above

Direction (Q18 – Q19) - Read the passage given below and answer the following questions

The **Organisation for Economic Co-operation and Development (OECD)** is an international organisation that works to promote economic growth, financial stability, and improved living standards across countries. Established in 1961, it provides a platform for governments to share experiences, analyse data, and develop evidence-based policies. The OECD focuses on areas such as education, taxation, trade, employment, and sustainable development. By setting international standards and best practices, it helps countries design effective public policies. Through research and policy recommendations, the OECD supports inclusive growth and global economic cooperation.

(This is a recreated passage and not the exact one asked in the exam)

Q18. 18 2030 Agenda for Sustainable Development Goals which has been agreed upon by all 193 member states was organised by?

- A. United Nations Economic and Social Council
- B. United Nations Security Council
- C. United Nations Secretariat
- D. United Nations General Assembly
- E. None of the above

Q19. As per Economic Survey 2020-21, India's real GDP to record a 11.0% growth in FY2021-22 and nominal GDP to grow by 15.4% – the highest since independence due to:

- A. continued normalization in economic activities as the rollout of Covid-19 vaccines gathers traction
- B. subdued retail inflation in India, which will give the Reserve Bank of India the room to drop the policy rates and engender conditions to stimulate economic growth.
- C. low fuel and energy prices that will give an edge to Indian industry.
- D. record high consumer sentiments among Indian households.
- E. All the above

Q20. Which of the following are the advantages of foreign trade and investment?

Statements:

1. It stimulates competition.
2. It improves resource allocation.
3. It facilitates international distribution of technology.
4. It enhances environmental protection.

Options:

- A. 1, 2 and 3 only
- B. 2, 3 and 4 only
- C. 1, 3 and 4 only
- D. 1, 2 and 4 only
- E. All of the above

Q21. _____ has recently provided _____ amount of funding for the implementation of Strengthening Teaching-Learning and Results for States (STARS) project of Ministry of Education.

- A. World Bank, US \$ 500 Million
- B. New Development Bank, US \$ 500 Million
- C. Asian Infrastructure Investment Bank, US \$ 500 Million
- D. Asian Development Bank, US \$ 500 Million
- E. International Monetary Fund, US \$ 500 Million

Q22. Under One Nation One Ration Card (ONORC) scheme additional borrowing limit of 0.25 percent of the Gross State Domestic Product (GSDP) is allowed to the States only on completion of both of the following actions: (i) Aadhar Seeding of all the ration cards and beneficiaries in the State (ii) Automation of all the FPSs in the State. Which of the following statements are correct regarding ONORC scheme?

1. Enables the States in better targeting of beneficiaries.
2. Elimination of bogus/ duplicate/ineligible card holders resulting in enhanced welfare and reduced leakage.
3. To ensure seamless inter-state portability of a ration card, Aadhar seeding of all ration cards as well as biometric authentication of beneficiaries through automation of all Fair Price Shops (FPSs) with installation of electronic point of sale (e-PoS) devices are essential.
4. The reform especially empowers the migratory population mostly labourers.

Which of the statements given above are correct?

- A. 1 and 3 only
- B. 1 and 2 only
- C. 1 only
- D. 2 and 3 only
- E. All of the above

Q23. Recently at Trade-Related Aspects of Intellectual Property Rights (TRIPS) Council of WTO, India and South Africa proposed

- A. that Geographical Indication framework should be further strengthened to protect the livelihoods of traditional artisans.
- B. a waiver for domestic market requirement for developing country exports to developed countries.
- C. a waiver to help more countries get access to medicines and vaccines during the pandemic.
- D. All of the above
- E. None of the above

Q24. With reference to Sovereign Gold Bonds, which of the following statements are correct?

Statements:

1. Minors will not be allotted even if guardians apply on their behalf.
2. Discount of Rs 50 is applicable when person is applying online.
3. There is a risk of capital loss if price of gold declines.
4. SGB can be used as collateral for borrowing loans.

Options:

- A. 1, 2 and 3 only
- B. 2, 3 and 4 only
- C. 1, 3 and 4 only
- D. 1, 2 and 4 only
- E. All of the above

Q25. Which of the following is an omnibus mobile app developed to help farmers by providing relevant information to them quickly. With click of a button, they can get the information on weather of current day and next 5 days, dealers, market prices, agro advisories, plant protection, IPM Practices etc.

- A. mKisan
- B. eSuvidha
- C. Farmer's Help
- D. Kisan Suvidha
- E. None of the above

Q26. How many of these apps are part of Digital India mission in health care.

- A. e-sanjeevani
- B. NIKSHAY
- C. Kilkari
- D. ANMOL
- E. All of the above

Q27. Which of the following benefits have been announced in Union Budget 2021-22 for Startups?

- 1. Residency limit for an Indian to set up one person company has been reduced from 182 days to 120 days.**
- 2. Loans ranging from Rs 10 lakhs to Rs 50 lakhs will be given to women / SC / ST for brownfield projects**
- 3. In order to incentivize startups it is proposed to extend eligibility period to claim tax holiday by one more year till 31st March 2022.**
- 4. Government has announced revision in definition of small companies by increasing their threshold for paid up capital from not exceeding Rs 50 lakh to not exceeding Rs 2 crore and turnover from not exceeding Rs 2 crore to not exceeding 10 crore.**

- A. 1 and 2 only
- B. 2 and 4 only
- C. 1 and 3 only
- D. 3 and 4 only
- E. 2 and 3 only

Q28. Match the following objectives to their respective schemes:

Objectives	Scheme
A. Mr. X, a street vendor wants Rs 10000 as working capital for upgradation of his business.	1. SVAMITVA
B. Gol has started surveying and Mapping with Improved Technology in Mumbai's Dharavi to resolve property related disputes.	2. Pradhan Mantri Garib Kalyan Yojana
C. Gol will pay the EPF contribution for both employer and employee for employees with salary less than Rs 12500.	3. SVANIDHI

- A. A-1, B-3
- B. A-3, B-1
- C. A-2, B-1. C-3
- D. A-1, B-2, C-3
- E. None of the above

Q29. Regarding 'Operation Greens', consider the following statements:

1. Operations green is subsumed under Pradhan Mantri Kisan SAMPADA Yojana
2. This scheme will be extended only to only tomato and potato.
3. Establishment of Mega Food Parks in North East India.
4. It will help promote agri-exports from India.

Which of the statements given above is/are correct?

- A. 2 & 3 only
- B. 1 & 4 only
- C. 1 & 2 only
- D. 3 & 4 only
- E. None of the above

Q30. Which of the following are correct regarding the objectives of the recently enacted Labour Codes in India?

Statements:

1. Remunerating contract workers at the same rate as regular workers for similar work.
2. Protect the interests of gig workers and migrant workers.
3. Promote gender equality by allowing women workers to work at night subject to obtaining their consent
4. Delegitimise strikes in India.

Options:

- A. 1, 2 and 3
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1 and 2 only
- E. None of the above

Descriptive

15 marker (600 words)

Q1. 15th finance commission - Horizontal and Vertical transfers.

Q2. Define various measures of poverty estimation and their demerits and merits in terms of per capita income, inflation and consumption and safety net.

Q3. What are the changes/trends in globalisation after global financial crisis 2008?

10 marker (400 words)

Q4. Budgetary recommendations on strategic and non strategic disinvestments, its (i) Rationale and (ii) Impact.

Q5. Role of demography in India's economic transition.

Q6. Climate change commitment of India in light of socio-economic, development and health factors.

**RBI Grade B 2021
Economic and
Social Issues-
Recollected
Questions
Answer Key**

Economic and Social Issues

Objective

Question	Answer	Question	Answer	Question	Answer
1	C	11	B	21	A
2	B	12	A	22	E
3	E	13	C	23	C
4	D	14	B	24	B
5	A	15	D	25	D
6	B	16	D	26	E
7	D	17	B	27	C
8	B	18	D	28	B
9	C	19	A	29	B
10	A	20	E	30	A

**RBI Grade B 2022
Economic and
Social Issues-
Recollected
Questions**

Economic and Social Issues

Objective

Direction (Q1 - Q4) - Read the passage given below and answer the following questions

The One Nation One Ration Card (ONORC) was started initially in 4 States in August 2019. Since then, progressively in a phase-wise manner, the ONROC plan is presently covering nearly 77 Crore beneficiaries (almost 96.8% of NFSA population) in the country.

During the last two years of COVID-19 pandemic, ONORC plan has significantly contributed in ensuring subsidized foodgrains to NFSA (National Food Security Act) beneficiaries, especially migrant beneficiaries. This is one-of-its-kind Citizen Centric initiative in the country, which is swiftly implemented in a short-span of time covering about 80 Crore beneficiaries, after being initiated in August 2019.

(This is a recreated passage and not the exact one asked in the exam)

Q1. The scheme mentioned in the passage has been awarded with the Prime Minister's Award for Excellence in Public Administration, 2020 on which of the following day?

- A. 75th Independence Day
- B. International Women's Day
- C. 73rd Republic Day
- D. 15th Civil Services Day
- E. Good Governance Day

Q2. The scheme mentioned in the passage has been implemented for the nation-wide portability of ration cards under which of the following Acts?

- A. National Food Security Act 2013
- B. Food Safety and Standards Act, 2006
- C. Food Corporations Act, 1964
- D. National Institute of Food Technology Bill, 2019
- E. None of the above

Q3. In case of non-supply of the entitled quantities of foodgrains or meals to entitled persons under the scheme mentioned in the passage, such persons shall be entitled to receive such food security allowance from the concerned State Government to be paid to each person, within such time and manner as may be prescribed by the Central Government. These allowances are governed with which among the following Acts?

- A. Food Security Act 2013
- B. Right to Food Act 2010
- C. Food Incorporations Act, 1955
- D. Food Security Allowance Rules, 2015
- E. None of the above

Q4. As of February 2022, the scheme mentioned in the passage has been implemented in how many Indian states and UTs?

- A. 35
- B. 28
- C. 27
- D. 33
- E. None of the above

Direction (Q5 – Q7) - Read the passage given below and answer the following questions

The Department of Social Justice & Empowerment is launching the Central Sector scheme, designed to provide welfare measures to the transgender community and the people engaged in the act of begging. Under this includes two sub-schemes, which strengthens and expands the reach of the rights that give the targeted group the necessary legal protection and a promise to a secured life. It keeps in mind the social security that is needed through multiple dimensions of identity, medical care, education, occupational opportunities and shelter.

(This is a recreated passage and not the exact one asked in the exam)

Q5. Under the scheme, Shelter Homes where food, clothing, recreational facilities, skill development opportunities, recreational activities, medical support etc. will be provided under _____.

- A. Shanti Nivas
- B. Nirmaya Nivas
- C. Garima Greh
- D. Paropkar Greh
- E. None of the above

Q6. Which among the following statement(s) is/are correct:

1. Skill Development and Livelihood is provided under the PM-DAKSH scheme of the Department.
2. Setting up of a Beggar Protection Cell.
3. It provides scholarships for students studying in IX and till post-graduation to enable them to complete their education

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q7. The ministry has allocated Rs. _____ Crore for the SMILE scheme from 2021-22 to _____.

- A. 250
- B. 290
- C. 349
- D. 405
- E. 365

Direction (Q8 – Q10) - Read the passage given below and answer the following questions

The __X__ is India's flagship conference on geopolitics and geoeconomics, held annually since 2016. It is organized by the Ministry of External Affairs. The 2022 Edition will have over 100 sessions with over 210 speakers from more than 90 countries and multilateral organisations. A large audience is also likely to join the Dialogue across various social media platforms. The theme for the year is "Terra Nova: Impassioned, Impatient, and Imperilled".

In the past seven years, the __X__ has grown in stature and profile to emerge as a leading global conference on international affairs. It attracts prominent thought leaders from the global strategic and policy-making community to discuss key geopolitical developments and strategic issues facing the world.

Q8. Which of the following refers to (X) in the mentioned passage?

- A. Raisina Dialogue
- B. UN Ocean Conference
- C. G-7 Summit
- D. ASEAN Summit
- E. BRICS Summit

Q9. The side events for (X) have taken place in which among the following places:

1. Los Angeles
2. Berlin
3. Washington DC

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q10. Which of the following statements are true about the X?

1. President of the European Commission, Ursula von der Leyen, joined the Inaugural Session of event as Chief Guest.
 2. One of the six thematic pillars is Rethinking Democracy: Trade, Tech and Ideology.
 3. This event is exclusively attended by Quad group.
- A. Only 1
 - B. Both 1 & 2
 - C. Only 3
 - D. All 1, 2 & 3
 - E. Both 1 & 3

Direction (Q11 – Q14) - Read the passage given below and answer the following questions

India has recently signed the Economic Co-operation and Trade Agreement (ECTA) with a developed country. The Agreement encompasses cooperation across the entire gamut of bilateral economic and commercial relations between the two friendly countries, and covers areas like Trade in Goods, Rules of Origin, Trade in Services, Technical Barriers to Trade (TBT), Sanitary and Phytosanitary (SPS) measures, Dispute Settlement, Movement of Natural Persons, Telecom, Customs Procedures, Pharmaceutical products, and Cooperation in other Areas. Eight subject specific side letters covering various aspects of bilateral economic cooperation were also concluded as part of the Agreement.

ECTA provides for an institutional mechanism to encourage and improve trade between the two countries. The ECTA covers almost all the tariff lines dealt in by the two countries respectively.

Q11. The above-mentioned passage is discussing which among the following agreements?

- A. India-UAE Comprehensive Economic Partnership Agreement
- B. India-UK Free Trade Agreement
- C. India-Japan Comprehensive Economic Partnership Agreement
- D. India-Australia Economic Cooperation and Trade Agreement
- E. None of the above

Q12. After the signing of the trade agreement mentioned in the paragraph, so far how many Free Trade Agreements (FTAs) have been signed by India?

- A. 19
- B. 13
- C. 21
- D. 28
- E. 16

Q13. Consider the following statements on the signed agreement, and identify the correct statements:

1. It will enhance the economic cooperation between the two countries.
 2. It is the first trade agreement of India with a developed country after more than a decade.
 3. Both the countries are part of the Supply Chain Resilience Initiative (SCRI).
- A. Only 1
B. Both 2 & 3
C. Only 3
D. All 1, 2 & 3
E. Both 1 & 3

Q14. Under the agreement mentioned in the paragraph, India will be offering preferential access on over 70% of its tariff lines which will be provided under which of the following Acts?

1. Customs Tariff Act
 2. IGST
 3. Custom and Excise Act
- A. Only 1
B. Both 1 & 2
C. Only 3
D. All 1, 2 & 3
E. Both 1 & 3

Direction (Q15 – Q17) - Read the passage given below and answer the following questions.

Human capital—the knowledge, skills, and health that people accumulate over their lives—is a central driver of sustainable growth and poverty reduction. More human capital is associated with higher earnings for people, higher income for countries, and stronger cohesion in societies.

The X is an international metric that benchmarks the key components of human capital across economies. It was launched in 2018 as part of the Human Capital Project, a global effort to accelerate progress toward a world where all children can achieve their full potential. The new data—collected before the global onset of COVID-19—can act as a baseline to track its effects on health and education outcomes.

World Bank President David Malpass said that the coronavirus has deepened inequality globally, in addition to increasing poverty and distress. “We’re working with countries to try to protect people during the crisis and also invest in them so that we can see the recovery and lay a foundation for future inclusive growth,” he said.

Q15. India has been ranked at the __1__ position in the latest edition of the World Bank's (X) report, after an increase in score to __2__ from 0.44 in 2018. What will come in the blank 1 and 2 respectively?

- A. 116th, 0.49
- B. 115th, 0.52
- C. 109th, 0.51
- D. 136th, 0.46
- E. 86th, 0.49

Q16. The (X) includes which of the following data for 174 countries — covering 98 percent of the world's population, up to March 2020 to assess the countries?

- 1. Survival
 - 2. Health
 - 3. Education
- A. Only 1
 - B. Both 2 & 3
 - C. Only 3
 - D. All 1, 2 & 3
 - E. Both 1 & 3

Q17. As of February 2022, how many countries have joined the World Bank's Human Capital Project, participating and acting in three distinct areas?

- A. 76
- B. 63
- C. 83
- D. 89
- E. 71

Direction (Q18 – Q20) - Read the passage given below and answer the following questions.

The centrally sponsored scheme of Pradhan Mantri Adarsh Gram Yojana (PMAGY) has been implemented since 2009-10 for integrated development of Scheduled Castes (SCs) majority villages. From 2018-19, the scheme implementation guidelines were comprehensively revised. During 2021-22, this scheme was merged with two other existing schemes of this Department to be known as Pradhan Mantri Anusuchit Jaati Abhyuday Yojana (PM-AJAY), for which an amount of Rs.1800.00 cr. has been allocated for the financial year 2021-22.

The principal objective of the 'Adarsh Gram' component of the merged scheme of PM-AJAY is integrated development of SC majority villages through convergent implementation of the relevant Central and State Schemes. The scheme was started on pilot basis wherein 1000 such villages were selected. In 2014-15, the scheme was further expanded to 1500 more villages. (This is a recreated passage and not the exact one asked in the exam)

Q18. Which among the following states was not included in the initial pilot phase of the scheme?

- A. Rajasthan
- B. Assam
- C. Bihar
- D. Andhra Pradesh
- E. Tamil Nadu

Q19. As per the Pradhan Mantri Adarsh Gram Yojana, to capture the Gaps in critical socio-economic 'Monitorable Indicators' as part of various sectors/domains, how many socio-economic monitorable indicators have been identified for saturation in selected villages?

- A. 60
- B. 50
- C. 40
- D. 30
- E. 20

Q20. Which of the following districts won the "best district award" for the implementation of PM Adarsh Gram Yojana?

- A. Raipur, Chhattisgarh
- B. Hamirpur, Himachal Pradesh
- C. Churu, Rajasthan
- D. Yadgir, Karnataka
- E. Cachar, Assam

Q21. In the Sovereign Gold Bond Scheme, there is a pre-redemption period after 5 years from issuance. After this, there is a 20-day window to apply for redemption. Following 3 persons applied for the pre-redemption in 2022, whose application will be accepted?

1. Lady from HUF who has invested 12 kg in SGB in "2017 Series 1."
2. Lady who has bought bonds in the name of her minor daughter in "2017 Series 2."
3. Lady who has bought 50 grams in "2016 Series 2."

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q22. Who among the following is/are eligible to receive the benefits under the ‘Pradhan Mantri Kisan Maandhan Yojana’?

1. Anil is 46 years old, having 5-hectares of cultivable land and has recently applied under the scheme.
2. Harsh is 35-year-old, applies for the scheme with an expectation of receiving a minimum assured pension of Rs 3000/- per month after attaining the age of 60 years.
3. Sahil is 36-year-old and smart, enrolled himself in NPS.

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Only 2

Q23. Match the following, and find the correct pairs:

A. Ram wants to increase the breed of his milch cattle	D. One Stop Centre
B. She is the member from SC community and wants to set up greenfield project	E. Rashtriya Gokul Mission
C. A married woman, recently shifted to city with husband & they both need shelter	F. Stand Up India

- A. A-F, B-E
- B. B-E, A-D
- C. A-E, C-F
- D. A-E, B-F
- E. A-F, C-E

Q24. Which of the following statement(s) is/are correct with respect to the ‘Bhoomi Rashi Portal’?

1. Government has started transferring compensation directly to the beneficiary accounts.
2. It is now integrated with the Public Financial Management System (PFMS) platform.
3. The Portal has been made mandatory for all the Project Implementing Agencies

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Only 2

Q25. Rahul has recently completed his graduation with a professional degree. He is interested in doing an internship and has been sent to the National Cooperative Development Corporation (NCDC) for the same. Under which one of the following schemes, Rahul will be enrolled to gain experience of working in the field to be self-reliant?

- A. Sahakar Mitra: Scheme on Internship Programme
- B. YUVA Sahakar Scheme
- C. Ayushman Sahakar Scheme
- D. All of the above
- E. None of the above

Q26. Which one of the following is not the objective of the Pradhan Mantri Matsya Sampada Yojana (PMMSY)?

- A. Enhancement of Production and Productivity
- B. Doubling of incomes of fishers and fish farmers
- C. Strengthen the infrastructure and Post-Harvest Management
- D. Free education to the children of fishers under PMMSY
- E. Providing social, physical and economic security to fishers and fish farmers

Q27. Consider the following statements on PM Vaya Vandana Yojana, and identify the correct statements as per scheme:

1. The tenure of policy is set at 10 years.
 2. One can invest a maximum amount of Rs. 70,000 under the PMVVY scheme.
 3. Pension will be payable as per the frequency of monthly, quarterly, half-yearly, yearly as per the preference given by the pensioner at the time of purchase.
- A. Only 1
 - B. Both 1 & 3
 - C. Only 3
 - D. All 1, 2 & 3
 - E. Both 2 & 3

Q28. Consider the following statements on PM e-VIDYA, and identify the correct statements:

1. It will enable digital/online/on-air access to education.
2. It includes extensive use of Radio, Community radio and Podcasts.
3. Special e-content for Children with Special Needs especially for the Visually and Hearing-impaired learners.

Select the correct option:

- A. Only 1
- B. Both 1 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 2 & 3

Q29. Consider the following statements on Stand-Up India Scheme, and identify the correct statements:

- 1. It facilitates bank loans between Rs 10 lakh and Rs 1 crore to at least 1 SC or ST borrower and at least one-woman borrower per bank branch.**
- 2. The loan shall be repayable in up to 7 years with a moratorium period of up to 36-months.**
- 3. The rate of interest applicable on the loan would be the lowest applicable rate of bank for that category not exceeding MCLR+ 4%+ tenor premium.**

- A. Only 1
- B. Both 1 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 2 & 3

Q30. The benefits under the PM CARES for Children Scheme have been announced recently. Identify the correct statements about the scheme:

- 1. Children who have lost both the parents or legal guardian or adoptive parents or surviving parent to COVID-19 Pandemic are eligible to apply for the scheme.**
- 2. A portal has been launched to register the children under the scheme and also facilitates approval process and all other assistance for children.**
- 3. All eligible children will be added as a beneficiary under Ayushman Bharat Scheme with a health insurance cover of Rs. 1 lakh**

- A. Only 1
- B. Both 1 & 2
- C. Only 3
- D. All 1, 2 & 3
- F. Both 2 & 3

Descriptive

15 marker (600 words)

Q1. Although Urbanization has been spreading to the hinterlands, caste, and gender discrimination is rampant. In this opinion, how will you justify the protective discriminatory policy?

Q2. What is meant by economic reforms? Explain all the types of reform in economic policies in India from the 1990s till now.

Q3. Financial resilience is essential to any financial institution / Business. Discuss in light of

(a) Financial Stability Report by RBI December 2021

(b) Challenges faced by the Indian economy and Economic Reforms taken in view of the outbreak of Covid-19 in India.

10 marker (400 words)

Q4. Rural entrepreneurship: How the hinterland's young enterprises can solve India's social challenges?

Q5. Write a short note on the current monetary policy framework in India.

Q6. What is NBFC? How is it different from a bank? Mention five types of NBFCs registered with RBI.

**RBI Grade B 2022
Economic and
Social Issues-
Recollected
Questions
Answer Key**

Economic and Social Issues

Objective

Question	Answer	Question	Answer	Question	Answer
1	D	11	D	21	B
2	A	12	B	22	E
3	D	13	D	23	D
4	A	14	B	24	D
5	C	15	A	25	A
6	E	16	B	26	D
7	E	17	C	27	B
8	A	18	D	28	D
9	B	19	B	29	A
10	B	20	B	30	B

**RBI Grade B 2023
Economic and
Social Issues-
Recollected
Questions**

Economic and Social Issues

Objective

Directions [Q1 - Q4] - Read the passage given below and answer the following questions

An initiative was launched by Hon'ble Prime Minister on 20 October 2022 at Kevadia, Gujarat, which focuses on bringing about behaviour changes in individuals for combatting climate change. The objective is a global movement for transitioning from a model of destructive and mindless consumption to deliberate and mindful utilization of resources.

In order to further catalyze pan-India advocacy and awareness about this initiative, the MoEFCC has initiated a month-long mass mobilisation drive, which culminated on 5 June 2023 in a mega celebration of World Environment Day. With a view to amplify all efforts to promote its message and to make the drive a success, MoEFCC has included all 99 Ministries and 36 States/UTs, along with their divisions, subordinate organizations, and field offices, to undertake the related activities beginning 5 May 2023.

(This is a recreated passage and not the exact one asked in the exam)

Q1. Which one of the following initiatives has been mentioned in the above paragraph?

- A. Swachh Bharat Mission
- B. Namami Gange Programme
- C. Green Skill Development Programme
- D. Sulabh International Social Movement
- E. Mission LiFE (Lifestyle for Environment)

Q2. Which of the following is not included in the 7-categories of Mission LiFE?

- A. Save water
- B. Save energy
- C. Reduce waste
- D. Plant trees
- E. Healthy lifestyle

Q3. Match the following:

- A. Phase I 1. Change in policy
 - B. Phase II 2. Change in supply
 - C. Phase III 3. Change in demand
- A. A-1, B-2, C-3
 - B. A-3, B-2, C-1
 - C. A-2, B-3, C-1
 - D. A-1, B-3, C-2
 - E. A-3, B-1, C-2

Q4. The above-mentioned initiative was announced by Prime Minister at which of the following events?

- A. COP26
- B. G20- Environment and Climate Ministers' Meet
- C. Rio Summit
- D. Paris Environment Conclave
- E. G7 Ministers' Meeting on Climate

Directions [Q5 – Q8] - Read the passage given below and answer the following questions

It is the only global international organization dealing with the rules of trade between nations. At its heart are its agreements, which have been negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to ensure that trade flows as smoothly, predictably and freely as possible. Its Secretariat is located in Geneva, Switzerland, and has an annual budget of approximately CHF 200 million.

From the early days of the Silk Road to the creation of the General Agreement on Tariffs and Trade (GATT) and the birth of this organisation, trade has played an important role in supporting economic development and promoting peaceful relations among nations. Decisions in the organisation are generally taken by consensus of the entire membership.

(This is a recreated passage and not the exact one asked in the exam)

Q5. Which round of talks has resulted into the creation of the organisation mentioned in the given passage?

- A. Geneva Round
- B. Doha Round
- C. Uruguay round
- D. Bretton Woods Round
- E. Paris Round

Q6. What is the establishment year of the organisation mentioned in the given passage?

- A. 1st October 1995
- B. 1st March 1985
- C. 1st July 1944
- D. 15th January 1975
- E. 1st January 1995

Q7. Who among the following is the Director-General of the organisation mentioned in the given passage?

- A. Roy Santana
- B. Arthur Dunkel
- C. Ngozi Okonjo-Iweala
- D. Catherine Russell
- E. Audrey Azoulay

Q8. Which of the following is the topmost decision-making body of the World Trade Organization, which usually meets every two years?

- A. Board of Directors
- B. Ministerial Conference
- C. Director General
- D. General Council
- E. Members Committee

Directions [Q9 – Q12] - Read the passage given below and answer the following questions

The report's database contains selected macroeconomic data series, presenting the organisations' staff's analysis and projections of economic developments at the global level, in major country groups and in many individual countries. The analysis and projections contained in the report are integral elements of the organisation's surveillance of economic developments and policies in its member countries, of developments in international financial markets, and of the global economic system. The reports' database is created during the biannual exercise, which begins in _____ and _____ of each year and results in the April and September/October publication.

In the latest edition of the report, the baseline forecast is for growth to fall from 3.4 percent in 2022 to 2.8 percent in 2023, before settling at 3.0 percent in 2024. Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to _____ in 2023.

(This is a recreated passage and not the exact one asked in the exam)

Q9. Which one of the following reports has been mentioned in the above passage?

- A. OECD Economic Outlook
- B. World Bank's Global Economic Prospects Report
- C. United Nations' World Economic Situation and Prospects (WESP) Report
- D. IMF's World Economic Outlook
- E. None of the above

Q10. As per the report mentioned in the passage, advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to _____ percent in 2023.

- A. 8%
- B. 3%
- C. 1.3%
- D. 2.0%
- E. 1.5%

Q11. The database for the above report is created during the biannual exercise, which begins in ___ and ___ of each year and results in the April and September/October.

- A. May and October
- B. April and September
- C. March and August
- D. July and December
- E. January and June

Q12. Which of the following are the 3 critical missions of IMF?

- 1. Furthering international monetary cooperation**
- 2. Encouraging the expansion of trade and economic growth**
- 3. Discouraging policies that would harm prosperity**

- A. Both 1 and 3
- B. Only 1
- C. Both 2 and 3
- D. Only 3
- E. 1, 2 and 3

Directions [Q13 – Q16] - Read the passage given below and answer the following questions

Government has focused on developing tribal human resource with a holistic approach over the last 9 years. Government has launched a mission which will saturate PVTG families and habitations with basic facilities and stressed on education for PVTG's. A fund of Rs 15,000 crore for the next three years has been allocated for the socio-economic development of the group.

Tribal communities are often identified by some specific signs such as primitive traits, distinctive culture, geographical isolation, shyness to contact with the community at large and backwardness. PVTGs are more vulnerable among the tribal groups. Due to this factor, more developed and assertive tribal groups take a major chunk of the tribal development funds, because of which PVTGs need more funds directed for their development.

(This is a recreated passage and not the exact one asked in the exam)

Q13. Which one of the following schemes has been mentioned in the above passage?

- A. Pradhan Mantri Adi Adarsh Gram Yojna
- B. Pradhan Mantri PVTG Development Mission
- C. Pradhan Mantri Janjatiya Vikas Mission
- D. Van Dhan Yojana
- E. Swadhar Greh Scheme

Q14. The developmental work for PVTGs are being taken under which one of the following priorities under Saptarishi (7 priorities) mentioned under the Union Budget 2023-24?

- A. Inclusive development
- B. Unleashing the potential
- C. Reaching the last mile
- D. Financial sector
- E. Youth power

Q15. Which of the following states does not belong to the group of 18 states that have Particularly Vulnerable Tribal Groups?

1. Assam
2. Andhra Pradesh
3. Gujarat
4. Maharashtra
5. Odisha

- A. Only 1
- B. 1, 3 and 5
- C. 2, 3 and 4
- D. Both 1 and 4
- E. Only 5

Q16. Government of India follows which of the following criteria for the identification of PVTGs?

1. Pre-agricultural level of technology
2. Low level of literacy
3. Economic backwardness
4. A declining or stagnant population.

- A. Only 1
- B. 1, 3 and 4
- C. 2, 3 and 4
- D. Both 1 and 4
- E. 1, 2, 3 and 4

Directions [Q17 – Q20] - Read the passage given below and answer the following questions

Ministry of Labour & Employment has launched a portal, which is a National Database of the Unorganised Workers (NDUW) aged between 16-59 seeded with Aadhaar. A total of Rs. 704.01 crores were allocated for NDUW for the period FY 2019-20 to FY 2024-25 and funds to the tune of around Rs. 418 Crores has been utilized as on 24th March 2023.

To further improve the utilization of fund Ministry has taken several steps to increase registration on e-Shram is providing multi-channel registration facility to unorganised workers

across country. CSC-SPV along with its more than 4 lakh Village Level Entrepreneurs (VLEs) have been on boarded to provide registration facilities at village level.

(This is a recreated passage and not the exact one asked in the exam)

Q17. As per the latest data, how many workers have enrolled on the portal mentioned in the above passage?

- A. 179 million
- B. 289 million
- C. 329 million
- D. 160 million
- E. 419 million

Q18. Recently, the NDUW has been integrated with an application, which is developed by Ministry of Electronics and Information Technology (MeitY) and _____.

- A. NITI Aayog
- B. National Informatics Centre
- C. Unique Identification Authority of India (UIDAI)
- D. National e-Governance Division (NeGD)
- E. Government e Marketplace (GeM)

Q19. Which of the following services can be accessed through the application mentioned in the above passage?

1. Income tax filing
2. Aadhar and provident fund services
3. Gas cylinder booking
4. Passport Seva

- A. Only 1
- B. 1, 3 and 4
- C. 2, 3 and 4
- D. Both 1 and 4
- E. 1, 2, 3 and 4

Q20. Which of the following states has exceeded the registration target as on 27th March 2023?

- 1. Uttar Pradesh**
- 2. Odisha**
- 3. Chhattisgarh**
- 4. Uttarakhand**
- 5. West Bengal**

- A. Only 1
- B. 1, 3 and 5
- C. 1, 2 and 3
- D. Both 1 and 4
- E. Only 5

Q21. Mr. X who is an artisan, has a family consisting of 6 members is trying to get benefit under Pradhan Mantri Jan Arogya Yojana (PM-JAY), which is the largest health assurance scheme in the world.

Which of the following conditions is/are correct with respect to benefits under Pradhan Mantri Jan Arogya Yojana (PM-JAY)?

- 1. Only 5 members of the family will be eligible for health insurance**
- 2. He will not be eligible due to nature of his job**
- 3. Only Mr. X is eligible for benefit under the scheme while his family is not eligible for prehospitalisation**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q22. Who among the following are eligible to avail the benefit under the Stand-Up India Scheme?

- 1. 20 years old women planning to set up her own venture**
- 2. Person "A" is planning to set up his second Greenfield project**
- 3. Person "Y", a wilful defaulter is planning to set up his first greenfield project**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q23. It is a small deposit scheme of the Government of India meant exclusively for a girl child. It played a vital role in improving the lives of women by ensuring their financial

independence and creating a secure future for them. If a girl child's date of birth is 1/10/2003, which of the following is/are correct with respect to the scheme?

1. Account can be opened for her till 30/09/2013
 2. Minimum deposit of ₹ 250/- and maximum deposit of ₹ 2.5 Lakh can be done in a financial year
 3. The account can be transferred anywhere in India from one Post office/Bank to another
- A. Only 1
B. Both 2 & 3
C. Both 1 & 3
D. Only 3
E. None of the above

Q24. Identify the correct statement with respect to the Sovereign Gold Bond Scheme.

1. Investors compensated at a fixed rate of 2.50% per annum payable semi-annually on nominal value and last interest payable on maturity along with principal
 2. Issue price to be less by ₹50 per gram for investors who subscribe online and pay through digital mode
 3. Tenor of SGB will be for a period of 8 years with an option of premature redemption
 4. Bonds are not sold through offices or branches of Scheduled Foreign Banks
- A. Only 1
B. Both 2 & 3
C. 1, 2 & 3
D. Both 3 & 4
E. None of the above

Q25. Which of the following will be eligible to avail the benefits as per the Prime Minister's Scholarship Scheme (PMSS)?

1. A widow who wanted to study MSc and have 60% in graduation
 2. Widow has completed diploma with 55% and want to pursue higher education
 3. Child's 12th marks were given as 58%.
- A. Only 1
B. Both 2 & 3
C. Both 1 & 3
D. Only 1
E. None of the above

Q26. A women aged 45 years having 2 daughters aged 12 and 8 years is staying in Swadhar Greh.

Which of the following statement is correct:

- 1. A daughter with age 12 to be shifted from Swadhar Greh.**
- 2. Women up to 45 years of age can stay there**
- 3. A daughter with age 8 years can stay with her mother for 5 years in Swadhar Greh**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q27. A person wants to open "Pradhan Mantri Bhartiya Janaushadi Pariyojana" store, which of the following statement is true?

- 1. He would get 20% margin on the MRP**
- 2. He would get special financial assistance of Rs 2 lakh from Government**
- 3. Normal incentive to Kendra's owners has been enhanced from ₹2.5 lakhs to ₹5 lakhs, to be given @15% of monthly purchase made, subject to a ceiling of ₹12,000 per month**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 2
- D. Only 3
- E. None of the above

Q28. Recently PM Kisan Mobile App with Face Authentication Feature was launched and it will benefit farmers comprehensively with innovative scheme and technology of Kisan Samman Nidhi.

Which one of the following services are provided under the app:

- 1. Status of land seeding**
- 2. Linking of Aadhaar with bank accounts**
- 3. e-KYC by scanning face without OTP or fingerprint**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 2
- D. 1, 2 and 3
- E. None of the above

Q29. India is a young country brimming with youthful enthusiasm and aspirations. In order to provide a fertile ground for sowing the seeds of India's development it is very important to harness this innovative zeal of young India which can provide new age solutions to existing gaps in the economic ecosystem of the country. Understanding the need to harness the latent potential of entrepreneurship in India, the Union Government had launched this scheme for development and refinancing of micro unit enterprises. It provides loans up to 10 lakh to non-corporate, non-farm, small/micro enterprises.

Identify the statement(s) which is/are correct with respect to above scheme?

1. Loan proposal should be only for setting up of new Micro business enterprises.
2. There is no processing fee for loans up to ₹50,000/-.
3. Life insurance is mandatory for availing loans under the scheme.
4. Loans available for purchase of Transport Vehicle / Tractors, tillers as well as two wheelers, in case applicant intends to use vehicle for commercial purposes.

- A. Only 1
- B. Both 2 & 4
- C. Both 3 & 4
- D. Both 1 & 4
- E. 1, 2, 3, and 4

Q30. Mahila Samman Savings Certificate Scheme was announced in the 2023-24 Union Budget by Finance Minister Smt. Nirmala Sitharaman to commemorate 'Azadi Ka Amrit Mahotsav' and is a significant step towards financial inclusion and empowerment of the women including the girls.

Which statement(s) among the following is/are correct with respect to Mahila Samman Savings Certificates, 2023?

1. Account can be closed before maturity only on the death of the account holder
2. In case of premature closure of account, the interest rate will be reduced by 2%
3. Partial withdrawal is allowed after 6 months from date of account opening but before account's maturity
4. In case of partial withdrawal account holder can withdraw a maximum of 50% of the balance

- A. 1 & 2 Only
- B. 2 Only
- C. 1, 2 & 3 Only
- D. 3 Only
- E. All of the above

Descriptive

15 marker (600 words)

Q1. In the context of UNDP's Gender Equality Strategy 2022-25 and Gender Social Norms Index for promoting gender equality, what actions can India take toward gender sensitization.

Q2. "Better migration policies for a prospering World". Elaborate the statement considering the recently released World Development Report 2023: Migrants, Refugees and Societies by the World Bank. Also, discuss key recommendations of the Report.

Q3. In the light of the Report on Currency and Finance released by the RBI, explain:

- (a) Macroeconomic Effect of Climate Change
- (b) Three landmark global collaborations on climate change

10 marker (400 words)

Q4. Explain three government schemes related to poverty alleviation and employment generation.

Q5. Discuss Monetary Policy and mention in brief at least eight Monetary Policy Instruments.

Q6. What are the problems being faced by Startup entrepreneurs in tier 2 and 3 cities in India?

**RBI Grade B 2023
Economic and
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Answer Key**

Economic and Social Issues

Objective

Question	Answer	Question	Answer	Question	Answer
1	E	11	E	21	E
2	D	12	E	22	A
3	B	13	B	23	C
4	A	14	C	24	C
5	C	15	A	25	D
6	E	16	E	26	D
7	C	17	B	27	C
8	B	18	D	28	D
9	D	19	E	29	B
10	C	20	C	30	B

**RBI Grade B 2024
Economic and
Social Issues-
Recollected
Questions**

Economic and Social Issues

Objective

Direction (Q1 - Q4) - Read the passage given below and answer the following questions

__X__ is a World Economic Forum's report that benchmarks the evolution of gender-based gaps in four areas: economic participation and opportunity; educational attainment; health and survival; and political empowerment. It is the longest-standing index tracking the progress of numerous economies' efforts towards closing these gaps over time. It has informed us that the lack of meaningful, widespread change since the last edition effectively slows down the rate of progress to attain parity.

At the World Economic Forum in January this year, India took the mission for gender equity several steps ahead with the launch of the '__Y__'. This multi-stakeholder initiative has placed India centre stage for accelerating the socio-economic cause as it will have a sustained global impact. With the Alliance, India has managed to transition the two buzzwords, equity and equality, to the working agendas of stakeholders around the world.

(This is a recreated passage and not the exact one asked in the exam)

Q1. 'Y' which marks India's mission for gender equity has been signed at the side-line of the World Economic Forum's annual meeting that has taken place in ____.

- A. Geneva
- B. New York
- C. London
- D. Davos
- E. Paris

Q2. Consider the following statements about the "__Y__" launched at the World Economic Forum, Annual Meeting in 2024:

1. The Alliance will be housed and anchored by the CII Centre for Women Leadership.
2. The Bill and Melinda Gates Foundation has extended support for the alliance.
3. World Economic Forum as a 'Network Partner' and Invest India as an 'Institutional Partner'.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Q3. According to the report __X__ by the World Economic Forum (WEF), what is the primary reason for India's decline in the Global Index ranking?

- A. Economic participation
- B. Health and survival
- C. Educational attainment
- D. Political empowerment
- E. Employment opportunities

Q4. Which of the following organisations has launched the report _X_ mentioned in the passage?

- A. World Bank
- B. IMF
- C. World Economic Forum
- D. OECD
- E. WMO

Direction (Q5 – Q8) - Read the passage given below and answer the following questions

Middle Income countries are facing a critical juncture in their development journey. While many have successfully risen from low-income levels and made significant strides in eradicating extreme poverty since the 1990s, their ambition to reach high-income status remains elusive. Despite efforts over the last few decades, the income per capita in most middle-income countries has stagnated, remaining far below that of advanced economies. As these nations grapple with aging populations, increasing protectionism, and the urgent need to accelerate the energy transition, the path forward is more challenging than ever. The World Development Report 2024 identifies crucial transitions these countries must undertake to escape the “X trap” and advance toward high-income status, emphasizing the need for innovation and modernization of their economies.

(This is a recreated passage and not the exact one asked in the exam)

Q5. Who is the Director of the World Development Report (WDR) 2024 at the World Bank?

- A. David Malpass
- B. Kristalina Georgieva
- C. Carmen Reinhart
- D. Somik V. Lall
- E. Gita Gopinath

Q6. The World Development Report (WDR) 2024 suggests various strategies to escape economic traps. Consider the following statements:

1. The report suggests a 3i strategy focusing on investment, innovation, and infusion of technology.
2. It highlights the forces of creation, preservation, and destruction as key to driving economic transformation.

3. The participation of women in the workforce is emphasized as a critical factor for sustainable development.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Q7. According to the World Bank, how many middle-income economies have successfully transitioned to high-income status since 1990?

- A. 20
- B. 25
- C. 34
- D. 40
- E. 50

Q8. Consider the following statements about India as per the recent report:

- 1. At current trends, it will take India 75 years to reach one-quarter of U.S. income per capita.**
- 2. As of the end of 2023, India is classified as a middle-income country, with a GDP per capita ranging between \$1,136 to \$13,845.**
- 3. In India, firms typically double in size over 40 years, compared to a sevenfold increase for firms of the same age in the U.S.**

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Direction (Q9 – Q12) - Read the passage given below and answer the following questions

India's real GDP is expected to grow between 6.5–7 percent in 2024-25, according to the __A__. The Indian economy has demonstrated a robust recovery from the pandemic, with real GDP in FY24 surpassing pre-COVID levels by 20 percent. Despite uncertain global conditions, domestic growth drivers have bolstered economic performance. However, the __A__ also cautions that escalating geopolitical tensions in 2024 could lead to supply disruptions, rising commodity prices, and renewed inflationary pressures, potentially influencing the Reserve Bank of India's monetary policy. On a positive note, global trade is expected to improve in 2024, and India's export potential, particularly in business, consultancy, and IT-enabled services, could expand. The __A__ underscores India's economic

resilience, with real GDP growing by 8.2 percent in FY24, driven by stable consumption and rising investment demand.

(This is a recreated passage and not the exact one asked in the exam)

Q9. What does A refer to here in the above passage?

- A. Index of Industrial Survey
- B. Economic Survey 2023-24
- C. Global Economic Outlook
- D. World Economic Prospects
- E. None of the above

Q10. India is the second-largest producer of _____ and the largest producer of _____.

- A. Milk, Rice**
- B. Pulses, Wheat**
- C. Cotton, Spices**

Select the appropriate options.

- A. Only A
- B. Only B and C
- C. None of A, B and C
- D. Only B
- E. Only C

Q11. As per the __A__, what has been the average annual growth rate of the agriculture sector in India over the last five years?

- A. 2.4%
- B. 4.18%
- C. 8.2%
- D. 20.2%
- E. 2.25%

Q12. India's economy needs to generate nearly 78.51 lakh jobs annually in _____ to accommodate the growing working-age population.

- A. Agricultural sector
- B. Service sector
- C. Non-farm sector
- D. Industrial sector
- E. Manufacturing sector

Direction (Q13 – Q16) - Read the passage given below and answer the following questions

The World Economic Outlook (WEO) and the Global Risks Report offer critical insights into the global economic landscape and potential future challenges. Published semi-annually, the WEO assesses economic trends and projections, addressing key issues across advanced, emerging, and developing economies to support IMF's surveillance of economic stability. Complementing this, the Global Risks Report identifies severe global risks emerging over the next decade, particularly in the context of technological shifts, climate change, economic instability, and geopolitical tensions. Together, these reports underscore the need for resilient policies in an era of complex and interconnected challenges.

The event is set against the backdrop of what has been termed a __X__, where multiple crises, such as environmental degradation, the aftermath of a global pandemic, geopolitical tensions, and rising economic concerns, intersect. Through collaborative discussions, the forum aims to foster solutions by focusing on key themes, including strengthening security and cooperation, driving economic growth, leveraging artificial intelligence, and shaping a sustainable strategy for climate, nature, and energy.

(This is a recreated passage and not the exact one asked in the exam)

Q13. As per the World Economic Outlook (WEO) April 2024 forecast, what is the projected global growth rate for the year 2024?

- A. 2.8%
- B. 3.0%
- C. 3.2%
- D. 3.5%
- E. 4.0%

Q14. Which term is used to describe a situation where multiple crises—environmental, health, geopolitical, and economic pressures—converge?

- A. Megacrisis
- B. Polycrisis
- C. Multicrisis
- D. Hypercrisis
- E. Omnicrisis

Q15. The term ‘__X__,’ describes the interplay between several global challenges. Which of the following does NOT describe the challenge?

- A. COVID-19 pandemic
- B. War in Ukraine
- C. Cost-of-living crisis
- D. Political empowerment crisis
- E. Climate crisis

Q16. As per the Global Risk report, which of the following is not a long-term risk the world will face?

- A. Misinformation and disinformation
- B. Cyber insecurity
- C. Biodiversity loss and ecosystem collapse
- D. Geopolitical tensions
- E. Involuntary migration

Direction (Q17 – Q20) - Read the passage given below and answer the following questions

India is trailing behind in achieving more than 50% of indicators under the United Nations Sustainable Development Goals (SDGs) seven years before the 2030 deadline, according to a study published in the __X__ journal in February 2023. It highlights that the country is trailing on more than 50% of its indicators just seven years before the 2030 deadline. Despite some progress, 75% of Indian districts remain off target in critical areas such as poverty reduction, anaemia, child marriage, and domestic violence.

In a move towards supporting agricultural development, Union Minister for Agriculture and Farmers' Welfare and Rural Development launched a web portal developed jointly by the Department of Agriculture and Farmers' Welfare (DA&FW) and __X__, aiming to automate and expedite the settlement of interest subvention claims of banks under the Agriculture Infrastructure Fund (AIF). Additionally, he has briefed that Sustainable and organic farming is imperative for preserving environmental health, enhancing soil fertility, and ensuring long-term food security. These practices reduce reliance on synthetic chemicals, promote biodiversity, and mitigate climate change.

(This is a recreated passage and not the exact one asked in the exam)

Q17. According to a recent study, how many key indicators has India fallen behind on, _____ out of the _____ identified for assessing progress towards 9 Sustainable Development Goals (SDGs)?

- A. 11, 29
- B. 13, 29
- C. 15, 31
- D. 17, 31
- E. 19, 33

Q18. Which publication was responsible for this midline assessment of India's progress towards the 2030 Agenda, that indicated that more than 75% of Indian districts are off target for achieving key SDG indicators?

- A. The New England Journal of Medicine
- B. The BMJ
- C. The Lancet
- D. Nature
- E. Science

Q19. The Department of Agriculture and Farmers' Welfare (DA&FW) launched a web portal developed jointly by _____ to automate and speed up the process of settlement of interest subvention claims of banks submitted under the Agriculture Infrastructure Fund (AIF).

- A. ICAR, New Delhi
- B. RBI
- C. NABARD
- D. Dr Rajendra Prasad Central Agricultural University, Pusa, Bihar
- E. Central Agricultural University (CAU), Imphal

Q20. The PM-PRANAM scheme is a scheme that aims to promote sustainable agricultural practices and reduce environmental degradation approved by the Cabinet Committee on Economic Affairs (CCEA) in 2023. Consider the following statement with respect to the scheme:

1. The term PM-PRANAM stands for the PM Programme for Restoration, Awareness Generation, Nourishment, and Amelioration of Mother Earth.
2. The scheme provides 50% of the saved fertilizer subsidy to States or Union Territories that reduce chemical fertilizer usage compared to the previous three-year average.
3. The Department of Expenditure is responsible for overseeing the disbursement of grants under this scheme through its existing schemes.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Q21. The Ministry of Labour and Employment is implementing the National Career Service (NCS) Project as a Mission Mode Project to provide various employment-related services, including career counselling, vocational guidance, and information on skill development courses. The NCS Portal was launched by the Prime Minister on 20th July 2015. Who among the following can benefit from the services offered by the NCS Portal?

1. Individuals seeking jobs abroad.
2. Apprenticeship opportunities.
3. Job placements for ex-servicemen.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Q22. Mission Vatsalya is a strategic initiative focused on advancing child development and protection in line with the Sustainable Development Goals (SDGs). Consider the following beneficiaries under Mission Vatsalya:

- 1. A grant for marriage purpose**
- 2. Married couples who have adopted a child.**
- 3. Orphans living with guardians receiving financial support of ₹4,000.**
- 4. NGOs facilitating adoption for children above 6 years of age.**

Which of the above statements is/are correct?

- A. 1 and 2 only**
- B. 2 and 3 only**
- C. 1, 2, and 3 only**
- D. 2, 3, and 4 only**
- E. 1, 2, 3, and 4**

Q23. Pradhan Mantri Kisan Maandhan Yojana (PM-KMY) provides social security to land-holding Small and Marginal Farmers (SMFs) through a voluntary and contributory pension scheme. Consider the following ineligibility criteria under the PM-KMY:

- 1. A farmer who is a beneficiary of the PM-KISAN scheme.**
- 2. A farmer with a landholding of 1.78 hectares.**
- 3. A farmer aged 42 years.**

Which of the above farmers would be ineligible for enrolment under the PM-KMY?

- A. 3 only**
- B. 2 and 3 only**
- C. 1 and 2 only**
- D. 1, 2, and 3**
- E. 1 only**

Q24. Consider the following eligibility criteria for Startup recognition in India:

- 1. The Startup should be incorporated as a private limited company, partnership firm, or a limited liability partnership.**
- 2. The turnover of the Startup should be less than INR 100 Crores in any of the previous financial years.**
- 3. An entity formed by splitting up or reconstructing an existing business shall not be considered a "Startup."**

Which of the above statements is/are correct?

- A. 1 and 2 only**
- B. 2 and 3 only**
- C. 1 and 3 only**
- D. 1, 2, and 3**
- E. 1 only**

Q25. Which of the following groups are eligible to receive assistance from the Prime Minister's National Relief Fund (PMNRF)?

- A. Families of those killed in natural calamities such as floods, cyclones, and earthquakes.
- B. Victims of major accidents and riots.
- C. Patients requiring medical treatment for conditions such as heart surgeries, kidney transplants, cancer, and acid attacks.
- D. All the above.
- E. None of the Above

Q26. The Agriculture Infrastructure Fund (AIF) aims to provide medium to long-term debt financing for investment in viable projects related to post-harvest management and community farming infrastructure. Who among the following is eligible to receive funding under the AIF scheme?

- 1. A person who owns a flour mill.
 - 2. A person who produces pickles.
 - 3. A person who is a farmer.
 - 4. A person who cultivates mushrooms in Meghalaya.
- A. 1 and 2 only
 - B. 3 and 4 only
 - C. 2 and 3 only
 - D. 1, 3, and 4 only
 - E. 1, 2, 3, and 4

Q27. Under the Foreign Trade Policy 2023, which of the following transactions is/are considered as "Deemed Exports"?

- 1. Supply of goods to Export Oriented Units (EOUs) / Software Technology Park (STP) units / Electronic Hardware Technology Park (EHTP) units / Biotechnology Park (BTP) units.
- 2. Supply of capital goods to Export Promotion Capital Goods (EPCG) Authorisation holders.
- 3. Supply of goods to projects funded by UN agencies.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2, and 3
- E. 1 only

Q28. Which among the following is eligible to apply under the National Pension System (NPS)?

- 1. Ramesh, an Indian citizen residing in India, aged 25, applying under the All-Citizen Model.**
- 2. Suresh, a Person of Indian Origin, aged 30, currently living abroad.**
- 3. Geeta, employed by a State Autonomous Body, joined the service after the respective State Government notification.**
- 4. Priya, an Overseas Citizen of India, aged 40, working in an international organization operating in India.**

Select the correct option:

- A. Only 1 and 3**
- B. Only 1, 3, and 4**
- C. Only 1 and 4**
- D. Only 2, 3, and 4**
- E. All the above**

Q29. Based on the eligibility criteria of the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme, assess the eligibility of each individual below for receiving the scheme benefits:

- 1. Anil is a small landholding farmer with 1.5 hectares of agricultural land in his name. He is also a government employee working in the postal department.**
- 2. Sunita owns 2 hectares of agricultural land and works part-time as a private tutor. She does not have any government or institutional employment.**
- 3. Ramesh has 3 hectares of farmland, inherited from his family but is not using it for cultivable purposes, and operates a small shop in his village. He has not held any government positions and does not pay income tax.**

- A. Only Anil is eligible**
- B. Only Sunita is eligible**
- C. Only Ramesh is eligible**
- D. Both Sunita and Ramesh are eligible**
- E. None of them are eligible**

Q30. Mrs. Sharma, a resident individual, is interested in investing in the Sovereign Gold Bonds (SGBs) Scheme to diversify her portfolio. She wants to invest in 3 kg of gold this fiscal year. Mrs. Sharma also intends to have the flexibility of redeeming her investment after a few years if needed. Based on the eligibility criteria and features of the SGBs scheme, which of the following options best applies to her situation?

- A. Mrs. Sharma can invest up to 4 kg as an individual with an option for premature redemption after 5 years.'**
- B. Mrs. Sharma can invest only up to 2 kg of gold as an individual**
- C. Mrs. Sharma can redeem her investment any time before the 5-year period if needed.**
- D. Mrs. Sharma is not eligible to invest as an individual in the SGBs scheme.**

E. Mrs. Sharma must invest a minimum of 5 kg of gold to be eligible for SGBs.

Descriptive

15 marker (600 words)

Q1. Discuss the challenges of youth employment in India and suggest possible solutions.

Q2. Answer the following questions-

(a) Discuss the five key digital initiatives introduced in the Union Budget and their potential impact on India's digital economy.

(b) Explain the transformational journey of the Digital India initiative.

Q3. Explain the inherent conflict between sustainable development and economic growth, focusing on the challenges posed by pursuing both simultaneously?

10 marker (400 words)

Q4. Rural India needs to give priority to women-led development. Discuss.

Q5. Explain the objectives and significance of the National Industrial Corridor Development.

Q6. Examine the pros and cons of implementing Artificial Intelligence (AI) in the banking sector?

**RBI Grade B 2024
Economic and
Social Issues-
Recollected
Questions
Answer Key**

Economic and Social Issues

Objective

Question	Answer	Question	Answer	Question	Answer
1	D	11	B	21	D
2	D	12	C	22	D
3	C	13	C	23	A
4	C	14	B	24	D
5	D	15	D	25	D
6	D	16	D	26	E
7	C	17	E	27	D
8	D	18	C	28	B
9	B	19	C	29	B
10	E	20	D	30	A

**RBI Grade B 2025
Economic and
Social Issues-
Recollected
Questions**

Economic and Social Issues

Objective

Q1. The Pradhan Mantri Suraksha Bima Yojana (PMSBY) is a government-backed accident insurance scheme aimed at providing social security coverage to individuals, especially from economically weaker sections. Below 3 statements are given based on certain parameters related to the scheme. You have to identify which of the following case holds true with respect to above scheme.

1. Raju has dies due to accident. The insurance cover under the scheme is ₹2 lakh for accidental death.
2. Ramesh lost one foot in the accident. In this case, Ramesh will get insurance claim of ₹1 lakh.
3. Sarita, 75 years old, has taken insurance coverage of ₹2 lakh under the scheme.

Which of the following case is/are correct?

- F. 1 only
- G. 2 only
- H. 1 and 2 only
- I. 3 only
- J. None

Q2. The Public Provident Fund (PPF) is a long-term small savings scheme introduced by the Government of India in 1968 to encourage household savings and provide old-age income security. It is governed by the Public Provident Fund Act, 1968, and administered through post offices and authorized banks. A PPF account can be opened by resident individuals, including minors through guardians. The scheme has a lock-in period of 15 years, with an option to extend in blocks of 5 years.

Consider the following statements regarding PPF:

1. Partial withdrawals are permitted only after the completion of 15 years.
2. The maximum loan amount is restricted to 25% of the balance available at the end of the second year preceding the year of application.
3. The minimum annual investment required to keep the account active is ₹500.
4. If a subscriber fails to deposit the minimum amount, the account is discontinued and the balance is forfeited by the government.

Choose the correct option:

- F. 1 and 2 only
- G. 2 and 3 only
- H. 3 and 4 only
- I. 1 and 4 only
- J. None

Q3. A private training organisation proposes to open a Pradhan Mantri Kaushal Kendra (PMKK) in a semi-urban district of India. The organisation claims to have experience in skill training, access to adequate infrastructure, and willingness to follow National Skill Qualification Framework (NSQF) norms.

Consider the following statements regarding eligibility for opening a PMKK:

- 1. The minimum built-up area for a PMKK in a district with a population of 5 Lakh is 8,000 sq. ft.**
- 2. For the purpose of PMKK project, any entity with positive net worth meeting and rating of A – and above shall be considered as a Corporate under PMKK**
- 3. Private entities, including Trusts, Societies, NGOs and Companies, can apply for PMKK provided they have been in existence for at least 5 years.**

Which of the following statements given above are correct?

- F. 1 only
- G. 2 and 3 only
- H. 2 only
- I. 3 only
- J. None

Q4. Consider the following statement with reference to PM Surya Ghar Muft Bijli yojana?

- 1. Person X wants to install a rooftop solar system. He can receive a maximum subsidy of Rs 78,000, which is available only upto 3 kw capacity.**
- 2. Person Y has already installed a 2 kw rooftop solar system and received subsidy accordingly. He is now planning to upgrade to 3 kw and want to avail additional subsidy of 35% on the extra 1 kw capacity allowed under the scheme.**
- 3. Person Z is a tenant and wants to apply for the scheme, even though he does not own the house or rooftop but wishes to claim the subsidy.**

Which of the statements given above are correct?

- F. 1 only
- G. 2 only
- H. 3 only
- I. 1 and 2 only
- J. None

Q5. Amit is a 45 year old who recently enrolled under NPS, which of the following is true?

- 1. He can contribute for 25 more years.**
- 2. He will be eligible for withdrawal after 3 years**
- 3. He made an investment of 40 lakh and on premature withdrawal He will be eligible for a lump sum of 10 lakh.**
- 4. He can change his fund manager 5 times in a year.**

- A. 1 and 2 only
- B. 2 and 3 only

- C. 1, 2 and 4 only
- D. 2, 3 and 4 only
- E. 1, 3 and 4 only

Q6. Which of the following are eligible under the CARA rules 2025?

1. A female single parent aged 45 want to adopt a male or female child aged 4 years.
2. Parents having composite age 92 years want to adopt a child aged upto 4 years.
3. A single male parent wants to adopt a female child aged 2 years.

- A. 1 and 3 only
- B. 1 only
- C. 3 only
- D. 1 and 2 only
- E. None

Q7. Which of the following students are eligible to receive benefits under SHRESHTA scheme?

1. The scheme is open to students from Scheduled Castes, Scheduled Tribes, and Other Backward Classes.
2. The annual income of the parents of the applicant from all sources must not exceed ₹2.5 Lakh.
3. Student passed 7th class will be eligible for scholarship.
4. A girl taking admission in 11th class will get a scholarship of two lakhs for school fees and hostel fees

- A. 2 and 4 only
- B. 3 only
- C. 4 only
- D. 2 only
- E. 1, 3 and 4 only

Q8. With reference to Atal Vayo Abhyuday Yojana, consider the following statements.

1. A person belong to BPL and who is above 60 is eligible.
2. The Ministry of Social Justice provides equity support of up to ₹1 crore to selected startups.
3. The old age home shall have minimum Area of bedroom/dormitory per resident is 7.5 sq.mtr
4. NGOs are eligible to get 40% grant to set up old age home.

Which of the following statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1, 2 and 3 only
- D. 2, 3 and 4 only

E. 1, 3 and 4 only

Q9. Which of the following persons are eligible to enroll under PM Shram Yogi Mandhan Yojana?

1. X earns Rs 18,000 per month and is 65 years old and would receive Rs 3000 monthly pension under the scheme.

2. Y is already a member of NPS through his workplace and now wants to enroll in the pension scheme for an additional benefit.

3. Z works in the unorganized sector, earns Rs 14,000 per month, is 32 year old.

A. Only X

B. Both X and Z

C. Only Y

D. Only Z

E. None

Q10. Specialized Investment Funds (SIFs) are a new category of investment products in India, introduced by the Securities and Exchange Board of India (SEBI) in early 2025. They are designed to bridge the gap between traditional mutual funds (MFs), which have limited flexibility, and Portfolio Management Services (PMS) or Alternative Investment Funds (AIFs), which have very high minimum investment thresholds.

Consider the following statements regarding Specialized Investment Funds (SIFs):

1. An investor must commit a minimum of ₹50 lakh per strategy to be eligible for enrollment.

2. The unhedged short exposure in a SIF is capped at 50% of the fund's net assets.

3. Notice periods for redemptions in SIFs can extend up to 15 working days.

4. An individual with a net worth of at least ₹7.5 crore, of which at least ₹3.75 crore is in financial assets is called accredited investor eligible under investment in SIF.

Which of the following statement given above is correct?

A. 1 and 2 only

B. 3 and 4 only

C. 1, 2 and 3 only

D. 2, 3 and 4 only

E. 1, 2, 3 and

Direction (Q11 – Q14) - Read the passage given below and answer the following questions

The Pradhan Mantri Dhan-Dhaanya Krishi Yojana (PMDDKY) is a groundbreaking government initiative launched to revolutionize Indian agriculture by making it more productive, sustainable, and financially rewarding for farmers. Announced on February 1, 2025, during the Union Budget 2025-26 by Finance Minister Nirmala Sitharaman and approved by the Union Cabinet on July 16, 2025, PMDDKY targets 100 underperforming districts where farming faces challenges like low crop yields, water scarcity, and limited access to resources.

With an annual budget of _____ for six years (2025-26 to 2030-31), totaling _____, the scheme aims to support 1.7 crore farmers, particularly small and marginal farmers owning less than 2 hectares of land, who constitute 86% of India's farming population (Economic Survey 2024-25).

(This is a recreated passage and not the exact one asked in the exam)

Q11. Which fintech company has signed MoU with the Ministry of Micro, Small and Medium Enterprises (MSMEs), and the Small Industries Development Bank of India, to register more small merchants?

- F. BharatPe
- G. Google Pay
- H. Cred
- I. PhonePe
- J. Amazon Pay

Q12. _____A_____ is a platform launched by the government in 2020 to formalise more MSMEs, and SIDBI has already worked on an "assist platform" to make it easier for merchants to register. What will come in place of A?

- F. Udyam Portal
- G. Udyam Assist Platform
- H. TReDS portal
- I. Bhuvan Portal
- J. None of the above

Q13. Which of the following is the primary regulator of the platform A?

- K. RBI
- L. SEBI
- M. SIDBI
- N. Ministry of MSME
- O. NITI Aayog

Q14. With reference to the MSME sector as per the Economic Survey 2024-25, consider the following statements:

1. MSMEs contribute approximately 30% to India's Gross Domestic Product (GDP).
2. The sector's share in India's total exports has crossed the 60% mark.
3. Formalization of the sector is being primarily driven by registrations on the Udyam Portal.

Which of the statements given above are correct?

- F. 1 and 2 only
- G. 1 and 3 only
- H. 2 and 3 only
- I. 1, 2 and 3
- J. 3 only

Direction (Q15 – Q18) - Read the passage given below and answer the following questions

The Pradhan Mantri Dhan-Dhaanya Krishi Yojana (PMDDKY) is a groundbreaking government initiative launched to revolutionize Indian agriculture by making it more productive, sustainable, and financially rewarding for farmers. Announced on February 1, 2025, during the Union Budget 2025-26 by Finance Minister Nirmala Sitharaman and approved by the Union Cabinet on July 16, 2025, PMDDKY targets 100 underperforming districts where farming faces challenges like low crop yields, water scarcity, and limited access to resources. With an annual budget of _____ for six years (2025-26 to 2030-31), totaling _____, the scheme aims to support 1.7 crore farmers, particularly small and marginal farmers owning less than 2 hectares of land, who constitute 86% of India's farming population (Economic Survey 2024-25).

(This is a recreated passage and not the exact one asked in the exam)

Q15. What will come in place of blank provided in the paragraph given above in the passage?

- F. Rs 12,000 crore, ₹1.24 lakh crore
- G. Rs 15,000 crore, ₹1.24 lakh crore
- H. Rs 18,000 crore, ₹1.34 lakh crore
- I. Rs 21,000 crore, ₹1.44 lakh crore
- J. Rs 24,000 crore, ₹1.44 lakh crore

Q16. PM Dhan Dhanya Krishi Yojana draws insights from which of the following initiatives?

- F. Stand Up India Scheme
- G. Mudra Scheme
- H. Make in India Scheme
- I. Aspirational District Program
- J. None of the above

Q17. Under the PM Dhan Dhanya Krishi Yojana, which of the following reviews the district plan?

- A. Ministry of Agriculture
- B. Ministry of Panchayati Raj
- C. NITI Aayog
- D. SIDBI
- E. NABARD

Q18. How many indicators are there under Aspirational district Program?

- F. 24
- G. 37
- H. 49
- I. 56
- J. 67

Direction (Q19 – Q22) - Read the passage given below and answer the following questions

Covering about one-third of the Earth's land surface, forests are crucial for food security, livelihoods and for renewable biomaterials and energy. They are habitats for a large proportion of the world's biodiversity, help regulate global carbon and hydrologic cycles, and can reduce the risks and impacts of drought, desertification, soil erosion, landslides and floods. Yet they also face many challenges and demands, and balancing priorities in forest management requires reliable, timely data. As a knowledge-based organization, the Food and Agriculture Organization of the United Nations (FAO) is mandated to "collect, analyse, interpret and disseminate information relating to nutrition, food and agriculture." In this regard, FAO has conducted Global Forest Resources Assessments (FRAs) in 2025. FRAs build on data collected and reported by countries. A truly collaborative approach, combined with consolidated data collection, analysis and validation, ensures that the best and most recent knowledge is shared and applied through a standardized set of definitions and methodology. To reduce the reporting burden on countries, to increase synergies among reporting processes, and to improve data consistency, the process also involves collaboration among many partner organizations.

(This is a recreated passage and not the exact one asked in the exam)

Q19. Which of the following statements is correct regarding Global Forest Resources Assessment 2025?

1. Global Forest Resources Assessment 2025 is the only worldwide assessment based on official national data.

2. It is the first ever Global Forest Resources Assessment report.

3. FRA identifies two broad categories of forest: naturally regenerating and planted.

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 3 only
- D. 1, 2 and 3
- E. 3 only

Q20. Which of the following is not a goal of the Green Credit Programme?

- 1. Incentivizing tree plantation and mangrove conservation to increase green cover.**
- 2. Promoting sustainable agricultural practices and water management.**
- 3. Providing mandatory environmental clearance for all infrastructure projects.**
- 4. Encouraging air pollution reduction and waste management.**

Select the correct answer using the code below:

- A. 1 and 2 only
- B. 3 only
- C. 3 and 4 only
- D. 1, 2 and 4 only
- E. 1, 2, 3 and 4

Q21. Consider the following statements regarding the selection and conduct of auditors under Environment Audit Rules, 2025?

- 1. Auditors to be Certified and Registered by MoEFCC notified Environment Audit Designate Agency (EADA).**
- 2. To prevent bias, auditors are assigned to projects through a random allocation system managed by the EADA.**
- 3. Both centre and state will provide tasks to auditors.**

Which of the following statement is correct?

- F. 1 and 2 only
- G. 1 and 3 only
- H. 2 and 3 only
- I. 1, 2 and 3
- J. 3 only

Q22. With reference to global forest extent as per Global Forest Resources Assessment 2025, consider the following statements:

- 1. Forests cover approximately 32% of the total global land area.**
- 2. More than half of the world's forests are concentrated in just five countries.**
- 3. The tropical domain accounts for the largest proportion of the world's forests.**

Which of the statements given above are correct?

- F. 1 and 3 only
- G. 1 and 2 only
- H. 1 only
- I. 2 and 3 only
- J. 1, 2 and 3

Direction (Q23 – Q26) - Read the passage given below and answer the following questions

The launch of Pradhan Mantri Awas Yojana – Urban 2.0 (PMAY-U 2.0) has created a significant need to generate public awareness about the scheme and encourage participation of eligible beneficiaries to avail its benefits. With this aim, the Ministry of Housing and Urban Affairs has launched “ A ”, a last-mile outreach campaign, from 4th September 2025 till 31st December 2025. It aims to boost the implementation of PMAY-U 2.0 by creating widespread awareness about the scheme, along with fast-tracking the verification of

applications under the scheme and facilitating the completion of already sanctioned houses under PMAY-U. The campaign also seeks to inform stakeholders about the Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) scheme. It will promote last-mile delivery through active community mobilisation, targeted engagement and convergence of schemes of Government of India. Additionally, it aims to enable PMAY-U beneficiaries get benefits of the PM Surya Ghar: Muft Bijli Yojana and prioritises the housing needs of beneficiaries from Special Focus Groups identified under PMAY-U 2.0.

(This is a recreated passage and not the exact one asked in the exam)

Q23. Which of the following will come in place of _____ A _____?

- F. Abhikar 2025
- G. Anuraag 2025
- H. Pratigya 2025
- I. Abhigyan 2025
- J. Angikaar 2025

Q24. Which of the following was the theme of the programme, mentioned above in the passage?

- F. Net-Zero Housing
- G. Social Housing
- H. Housing for All
- I. Women-Centric Housing
- J. Climate-Resilient Shelter

Q25. Which of the following are the four functional verticals under the PMAY-U 2.0 framework?

- 1. Beneficiary Led Construction (BLC)**
- 2. Affordable Housing in Partnership (AHP)**
- 3. Interest Subsidy Scheme (ISS)**
- 4. Affordable Rental Housing (ARH)**

Select the correct answer using the code given below:

- F. 1 and 2 only
- G. 2 and 3 only
- H. 1, 2 and 4 only
- I. 1 and 4 only
- J. 1, 2, 3 and 4

Q26. Consider the following statements regarding 'Special Focus Groups' (SFGs) in PMAY-U 2.0:

- 1. SFGs include Safai Karamcharis, street vendors, and residents of slums.**
- 2. Single women and widows are not specifically prioritized to avoid gender bias.**
- 3. Senior citizens are eligible for specific housing approvals in states like Uttar Pradesh.**

Which of the statements given above are correct?

- A. 1 and 3 only**
- B. 1 and 2 only**
- C. 1 only**
- D. 2 and 3 only**
- E. 1, 2 and 3**

Direction (Q27 – Q30) - Read the passage given below and answer the following questions

The SEBI circular, issued on May 29, 2025, presents a comprehensive framework aimed at improving transparency, risk monitoring, and trading practices in the equity derivatives market. With increasing retail participation and the popularity of short-tenure index options, SEBI has introduced a structured set of measures in consultation with expert working groups and stakeholders to ensure orderly market conduct. One of the most significant changes is the recalibration of the Market Wide Position Limit (MWPL).

(This is a recreated passage and not the exact one asked in the exam)

Q27. Which of the following is/are the objectives of revised framework of Market Wide Position Limit (MWPL)?

- 1. Ensuring orderly development of the equity Futures & Options market**
- 2. Strengthening market surveillance and risk management systems**
- 3. Promoting speculative trading to enhance liquidity**
- 4. Enhancing investor protection mechanisms**

- F. 1 and 2 only**
- G. 2 and 3 only**
- H. 1, 2 and 4 only**
- I. 1 and 4 only**
- J. 1, 2, 3 and 4**

Q28. Which of the following is correctly matched with reference to individual entity-level position limits for single stocks as per revised framework of Market Wide Position Limit (MWPL)?

- A. Client / NRI – 15% of MWPL
- B. Trading Member(Proprietary) – 25% of MWPL
- C. Trading Member (Proprietary + Client) / FPI (Category I) / MF – 30% of MWPL
- D. FPI (Category II - other than FPIs in sub-category individuals, family offices, corporates) – 10% of MWPL
- E. FPI (Category II - FPIs in sub-category individuals, family offices, corporates) – 20% of MWPL

Q29. Consider the following statements about Market-Wide Position Limits (MWPL) in 2025:

- 5. The MWPL is now capped at the lower of 15% of free-float market cap or 65 times the Average Daily Delivery Value (ADDV).
- 6. If a stock enters a 'ban period', traders are permitted to increase their net positions provided they pay a penalty.
- 7. The ban period is triggered when the aggregate open interest exceeds 95% of the MWPL.

Which of the statements given above is/are correct?

- F. 1 and 3 only
- G. 1 and 2 only
- H. 2 and 3 only
- I. 1, 2, and 3
- J. 1 only

Q30. With reference to the SEBI measures for the Equity Derivatives segment, consider the following statements:

- 1. The pre-open session for derivatives was introduced primarily to ensure better price discovery and minimize volatility at the market open.
- 2. Under the new guidelines, the Market-Wide Position Limit (MWPL) for a stock is calculated based on its total market capitalization only.
- 3. Intraday monitoring of MWPL is conducted at four random intervals during the trading session to prevent sudden speculative surges.

Which of the statements given above is/are correct?

- G. 1 and 2 only
- H. 2 and 3 only
- I. 1 and 3 only
- J. 1, 2, and 3
- K. None of the above

Descriptive

15 marker (600 words)

Q1. There is a need for high-quality welfare, as these standards are outlined in the World Development Report of the World Bank. Discuss.

Q2. As the world approaches the 30th anniversary of the Beijing Declaration and the final five years of the 2030 Agenda, discuss the six priority pillars of the 'Beijing+30 Action Agenda' highlighted in the UN Women and UNDESA *Gender Snapshot 2025* report.

Q3. Recently released Sustainable development report marks India's first-time entry in the top 100 with a rank of 99th. Discuss the interplay of Sustainable environment, poverty alleviation and economic growth for sustainable development.

10 marker (400 words)

Q4. Urban India is witnessing rapid growth, and the Smart Cities Mission seeks to harness this transformation. With reference to Visakhapatnam, discuss recent trends in urban growth and examine how smart cities can act as flagbearers of India's inclusive and sustainable development.

Q5. The RBI's recent monetary policy assessment highlights sustained consumer demand and a resilient economy during April–October 2025. Discuss the key monetary policy measures announced in October 2025 and examine their implications for economic growth, resilience, and consumer credit.

Q6. Multiculturalism plays a crucial role in fostering cultural diversity, promoting tolerance, and strengthening democratic foundations. Discuss:

- a) Prospects and opportunities
- b) Challenges

**RBI Grade B 2025
Economic and
Social Issues-
Recollected
Questions
Answer Key**

Economic and Social Issues

Objective

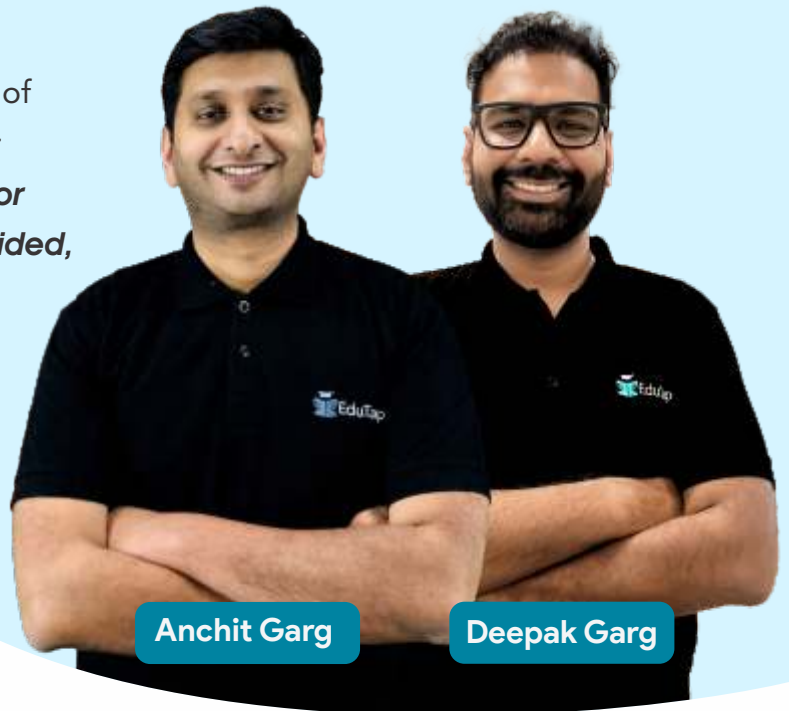
Question	Answer	Question	Answer	Question	Answer
1	C	11	D	21	D
2	B	12	A	22	A
3	E	13	D	23	D
4	A	14	E	24	E
5	A	15	E	25	E
6	B	16	D	26	D
7	D	17	C	27	C
8	C	18	C	28	C
9	D	19	B	29	B
10	B	20	D	30	D

What Next?

- 1. Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
- 2. Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
- 3. Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
- 4. Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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