

RBI Grade B 2022 Economic and Social Issues- Recollected Questions

Economic and Social Issues

Objective

Direction (Q1 - Q4) - Read the passage given below and answer the following questions

The One Nation One Ration Card (ONORC) was started initially in 4 States in August 2019. Since then, progressively in a phase-wise manner, the ONROC plan is presently covering nearly 77 Crore beneficiaries (almost 96.8% of NFSA population) in the country.

During the last two years of COVID-19 pandemic, ONORC plan has significantly contributed in ensuring subsidized foodgrains to NFSA (National Food Security Act) beneficiaries, especially migrant beneficiaries. This is one-of-its-kind Citizen Centric initiative in the country, which is swiftly implemented in a short-span of time covering about 80 Crore beneficiaries, after being initiated in August 2019.

(This is a recreated passage and not the exact one asked in the exam)

Q1. The scheme mentioned in the passage has been awarded with the Prime Minister's Award for Excellence in Public Administration, 2020 on which of the following day?

- A. 75th Independence Day
- B. International Women's Day
- C. 73rd Republic Day
- D. 15th Civil Services Day
- E. Good Governance Day

Q2. The scheme mentioned in the passage has been implemented for the nation-wide portability of ration cards under which of the following Acts?

- A. National Food Security Act 2013
- B. Food Safety and Standards Act, 2006
- C. Food Corporations Act, 1964
- D. National Institute of Food Technology Bill, 2019
- E. None of the above

Q3. In case of non-supply of the entitled quantities of foodgrains or meals to entitled persons under the scheme mentioned in the passage, such persons shall be entitled to receive such food security allowance from the concerned State Government to be paid to each person, within such time and manner as may be prescribed by the Central Government. These allowances are governed with which among the following Acts?

- A. Food Security Act 2013
- B. Right to Food Act 2010
- C. Food Incorporations Act, 1955
- D. Food Security Allowance Rules, 2015
- E. None of the above

Q4. As of February 2022, the scheme mentioned in the passage has been implemented in how many Indian states and UTs?

- A. 35
- B. 28
- C. 27
- D. 33
- E. None of the above

Direction (Q5 – Q7) - Read the passage given below and answer the following questions

The Department of Social Justice & Empowerment is launching the Central Sector scheme, designed to provide welfare measures to the transgender community and the people engaged in the act of begging. Under this includes two sub-schemes, which strengthens and expands the reach of the rights that give the targeted group the necessary legal protection and a promise to a secured life. It keeps in mind the social security that is needed through multiple dimensions of identity, medical care, education, occupational opportunities and shelter.

(This is a recreated passage and not the exact one asked in the exam)

Q5. Under the scheme, Shelter Homes where food, clothing, recreational facilities, skill development opportunities, recreational activities, medical support etc. will be provided under ____.

- A. Shanti Nivas
- B. Nirmaya Nivas
- C. Garima Greh
- D. Paropkar Greh
- E. None of the above

Q6. Which among the following statement(s) is/are correct:

1. Skill Development and Livelihood is provided under the PM-DAKSH scheme of the Department.
2. Setting up of a Beggar Protection Cell.
3. It provides scholarships for students studying in IX and till post-graduation to enable them to complete their education

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q7. The ministry has allocated Rs. _____ Crore for the SMILE scheme from 2021-22 to _____.

- A. 250
- B. 290
- C. 349
- D. 405
- E. 365

Direction (Q8 – Q10) - Read the passage given below and answer the following questions

The __X__ is India's flagship conference on geopolitics and geoeconomics, held annually since 2016. It is organized by the Ministry of External Affairs. The 2022 Edition will have over 100 sessions with over 210 speakers from more than 90 countries and multilateral organisations. A large audience is also likely to join the Dialogue across various social media platforms. The theme for the year is "Terra Nova: Impassioned, Impatient, and Imperilled".

In the past seven years, the __X__ has grown in stature and profile to emerge as a leading global conference on international affairs. It attracts prominent thought leaders from the global strategic and policy-making community to discuss key geopolitical developments and strategic issues facing the world.

Q8. Which of the following refers to (X) in the mentioned passage?

- A. Raisina Dialogue
- B. UN Ocean Conference
- C. G-7 Summit
- D. ASEAN Summit
- E. BRICS Summit

Q9. The side events for (X) have taken place in which among the following places:

1. Los Angeles
2. Berlin
3. Washington DC

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q10. Which of the following statements are true about the X?

1. President of the European Commission, Ursula von der Leyen, joined the Inaugural Session of event as Chief Guest.
 2. One of the six thematic pillars is Rethinking Democracy: Trade, Tech and Ideology.
 3. This event is exclusively attended by Quad group.
- A. Only 1
B. Both 1 & 2
C. Only 3
D. All 1, 2 & 3
E. Both 1 & 3

Direction (Q11 – Q14) - Read the passage given below and answer the following questions

India has recently signed the Economic Co-operation and Trade Agreement (ECTA) with a developed country. The Agreement encompasses cooperation across the entire gamut of bilateral economic and commercial relations between the two friendly countries, and covers areas like Trade in Goods, Rules of Origin, Trade in Services, Technical Barriers to Trade (TBT), Sanitary and Phytosanitary (SPS) measures, Dispute Settlement, Movement of Natural Persons, Telecom, Customs Procedures, Pharmaceutical products, and Cooperation in other Areas. Eight subject specific side letters covering various aspects of bilateral economic cooperation were also concluded as part of the Agreement.

ECTA provides for an institutional mechanism to encourage and improve trade between the two countries. The ECTA covers almost all the tariff lines dealt in by the two countries respectively.

Q11. The above-mentioned passage is discussing which among the following agreements?

- A. India-UAE Comprehensive Economic Partnership Agreement
B. India-UK Free Trade Agreement
C. India-Japan Comprehensive Economic Partnership Agreement
D. India-Australia Economic Cooperation and Trade Agreement
E. None of the above

Q12. After the signing of the trade agreement mentioned in the paragraph, so far how many Free Trade Agreements (FTAs) have been signed by India?

- A. 19
B. 13
C. 21
D. 28
E. 16

Q13. Consider the following statements on the signed agreement, and identify the correct statements:

1. It will enhance the economic cooperation between the two countries.
 2. It is the first trade agreement of India with a developed country after more than a decade.
 3. Both the countries are part of the Supply Chain Resilience Initiative (SCRI).
- A. Only 1
B. Both 2 & 3
C. Only 3
D. All 1, 2 & 3
E. Both 1 & 3

Q14. Under the agreement mentioned in the paragraph, India will be offering preferential access on over 70% of its tariff lines which will be provided under which of the following Acts?

1. Customs Tariff Act
 2. IGST
 3. Custom and Excise Act
- A. Only 1
B. Both 1 & 2
C. Only 3
D. All 1, 2 & 3
E. Both 1 & 3

Direction (Q15 – Q17) - Read the passage given below and answer the following questions.

Human capital—the knowledge, skills, and health that people accumulate over their lives—is a central driver of sustainable growth and poverty reduction. More human capital is associated with higher earnings for people, higher income for countries, and stronger cohesion in societies.

The __X__ is an international metric that benchmarks the key components of human capital across economies. It was launched in 2018 as part of the Human Capital Project, a global effort to accelerate progress toward a world where all children can achieve their full potential. The new data—collected before the global onset of COVID-19—can act as a baseline to track its effects on health and education outcomes.

World Bank President David Malpass said that the coronavirus has deepened inequality globally, in addition to increasing poverty and distress. “We’re working with countries to try to protect people during the crisis and also invest in them so that we can see the recovery and lay a foundation for future inclusive growth,” he said.

Q15. India has been ranked at the __1__ position in the latest edition of the World Bank's (X) report, after an increase in score to __2__ from 0.44 in 2018. What will come in the blank 1 and 2 respectively?

- A. 116th, 0.49
- B. 115th, 0.52
- C. 109th, 0.51
- D. 136th, 0.46
- E. 86th, 0.49

Q16. The (X) includes which of the following data for 174 countries — covering 98 percent of the world's population, up to March 2020 to assess the countries?

- 1. Survival
 - 2. Health
 - 3. Education
- A. Only 1
 - B. Both 2 & 3
 - C. Only 3
 - D. All 1, 2 & 3
 - E. Both 1 & 3

Q17. As of February 2022, how many countries have joined the World Bank's Human Capital Project, participating and acting in three distinct areas?

- A. 76
- B. 63
- C. 83
- D. 89
- E. 71

Direction (Q18 – Q20) - Read the passage given below and answer the following questions.

The centrally sponsored scheme of Pradhan Mantri Adarsh Gram Yojana (PMAGY) has been implemented since 2009-10 for integrated development of Scheduled Castes (SCs) majority villages. From 2018-19, the scheme implementation guidelines were comprehensively revised. During 2021-22, this scheme was merged with two other existing schemes of this Department to be known as Pradhan Mantri Anusuchit Jaati Abhyuday Yojana (PM-AJAY), for which an amount of Rs.1800.00 cr. has been allocated for the financial year 2021-22.

The principal objective of the 'Adarsh Gram' component of the merged scheme of PM-AJAY is integrated development of SC majority villages through convergent implementation of the relevant Central and State Schemes. The scheme was started on pilot basis wherein 1000 such villages were selected. In 2014-15, the scheme was further expanded to 1500 more villages. (This is a recreated passage and not the exact one asked in the exam)

Q18. Which among the following states was not included in the initial pilot phase of the scheme?

- A. Rajasthan
- B. Assam
- C. Bihar
- D. Andhra Pradesh
- E. Tamil Nadu

Q19. As per the Pradhan Mantri Adarsh Gram Yojana, to capture the Gaps in critical socio-economic 'Monitorable Indicators' as part of various sectors/domains, how many socio-economic monitorable indicators have been identified for saturation in selected villages?

- A. 60
- B. 50
- C. 40
- D. 30
- E. 20

Q20. Which of the following districts won the "best district award" for the implementation of PM Adarsh Gram Yojana?

- A. Raipur, Chhattisgarh
- B. Hamirpur, Himachal Pradesh
- C. Churu, Rajasthan
- D. Yadgir, Karnataka
- E. Cachar, Assam

Q21. In the Sovereign Gold Bond Scheme, there is a pre-redemption period after 5 years from issuance. After this, there is a 20-day window to apply for redemption. Following 3 persons applied for the pre-redemption in 2022, whose application will be accepted?

1. Lady from HUF who has invested 12 kg in SGB in "2017 Series 1."
2. Lady who has bought bonds in the name of her minor daughter in "2017 Series 2."
3. Lady who has bought 50 grams in "2016 Series 2."

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 1 & 3

Q22. Who among the following is/are eligible to receive the benefits under the 'Pradhan Mantri Kisan Maandhan Yojana'?

1. Anil is 46 years old, having 5-hectares of cultivable land and has recently applied under the scheme.
2. Harsh is 35-year-old, applies for the scheme with an expectation of receiving a minimum assured pension of Rs 3000/- per month after attaining the age of 60 years.
3. Sahil is 36-year-old and smart, enrolled himself in NPS.

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Only 2

Q23. Match the following, and find the correct pairs:

A. Ram wants to increase the breed of his milch cattle	D. One Stop Centre
B. She is the member from SC community and wants to set up greenfield project	E. Rashtriya Gokul Mission
C. A married woman, recently shifted to city with husband & they both need shelter	F. Stand Up India

- A. A-F, B-E
- B. B-E, A-D
- C. A-E, C-F
- D. A-E, B-F
- E. A-F, C-E

Q24. Which of the following statement(s) is/are correct with respect to the 'Bhoomi Rashi Portal'?

1. Government has started transferring compensation directly to the beneficiary accounts.
2. It is now integrated with the Public Financial Management System (PFMS) platform.
3. The Portal has been made mandatory for all the Project Implementing Agencies

Which of the above statements is/are correct?

- A. Only 1
- B. Both 2 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Only 2

Q25. Rahul has recently completed his graduation with a professional degree. He is interested in doing an internship and has been sent to the National Cooperative Development Corporation (NCDC) for the same. Under which one of the following schemes, Rahul will be enrolled to gain experience of working in the field to be self-reliant?

- A. Sahakar Mitra: Scheme on Internship Programme
- B. YUVA Sahakar Scheme
- C. Ayushman Sahakar Scheme
- D. All of the above
- E. None of the above

Q26. Which one of the following is not the objective of the Pradhan Mantri Matsya Sampada Yojana (PMMSY)?

- A. Enhancement of Production and Productivity
- B. Doubling of incomes of fishers and fish farmers
- C. Strengthen the infrastructure and Post-Harvest Management
- D. Free education to the children of fishers under PMMSY
- E. Providing social, physical and economic security to fishers and fish farmers

Q27. Consider the following statements on PM Vaya Vandana Yojana, and identify the correct statements as per scheme:

1. The tenure of policy is set at 10 years.
 2. One can invest a maximum amount of Rs. 70,000 under the PMVVY scheme.
 3. Pension will be payable as per the frequency of monthly, quarterly, half-yearly, yearly as per the preference given by the pensioner at the time of purchase.
- A. Only 1
 - B. Both 1 & 3
 - C. Only 3
 - D. All 1, 2 & 3
 - E. Both 2 & 3

Q28. Consider the following statements on PM e-VIDYA, and identify the correct statements:

1. It will enable digital/online/on-air access to education.
2. It includes extensive use of Radio, Community radio and Podcasts.
3. Special e-content for Children with Special Needs especially for the Visually and Hearing-impaired learners.

Select the correct option:

- A. Only 1
- B. Both 1 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 2 & 3

Q29. Consider the following statements on Stand-Up India Scheme, and identify the correct statements:

1. It facilitates bank loans between Rs 10 lakh and Rs 1 crore to at least 1 SC or ST borrower and at least one-woman borrower per bank branch.
2. The loan shall be repayable in up to 7 years with a moratorium period of up to 36-months.
3. The rate of interest applicable on the loan would be the lowest applicable rate of bank for that category not exceeding MCLR+ 4%+ tenor premium.

- A. Only 1
- B. Both 1 & 3
- C. Only 3
- D. All 1, 2 & 3
- E. Both 2 & 3

Q30. The benefits under the PM CARES for Children Scheme have been announced recently. Identify the correct statements about the scheme:

1. Children who have lost both the parents or legal guardian or adoptive parents or surviving parent to COVID-19 Pandemic are eligible to apply for the scheme.
2. A portal has been launched to register the children under the scheme and also facilitates approval process and all other assistance for children.
3. All eligible children will be added as a beneficiary under Ayushman Bharat Scheme with a health insurance cover of Rs. 1 lakh

- A. Only 1
- B. Both 1 & 2
- C. Only 3
- D. All 1, 2 & 3
- F. Both 2 & 3

Descriptive

15 marker (600 words)

Q1. Although Urbanization has been spreading to the hinterlands, caste, and gender discrimination is rampant. In this opinion, how will you justify the protective discriminatory policy?

Q2. What is meant by economic reforms? Explain all the types of reform in economic policies in India from the 1990s till now.

Q3. Financial resilience is essential to any financial institution / Business. Discuss in light of (a) Financial Stability Report by RBI December 2021

(b) Challenges faced by the Indian economy and Economic Reforms taken in view of the outbreak of Covid-19 in India.

10 marker (400 words)

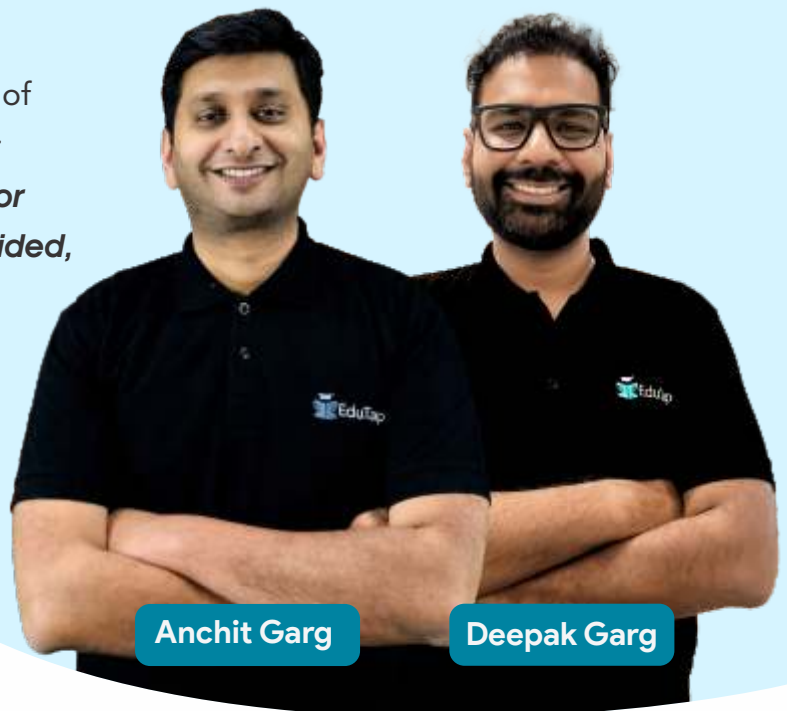
Q4. Rural entrepreneurship: How the hinterland's young enterprises can solve India's social challenges?

Q5. Write a short note on the current monetary policy framework in India.

Q6. What is NBFC? How is it different from a bank? Mention five types of NBFCs registered with RBI.

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