

RBI Grade B 2023 Economic and Social Issues- Recollected Questions

Economic and Social Issues

Objective

Directions [Q1 - Q4] - Read the passage given below and answer the following questions

An initiative was launched by Hon'ble Prime Minister on 20 October 2022 at Kevadia, Gujarat, which focuses on bringing about behaviour changes in individuals for combatting climate change. The objective is a global movement for transitioning from a model of destructive and mindless consumption to deliberate and mindful utilization of resources.

In order to further catalyze pan-India advocacy and awareness about this initiative, the MoEFCC has initiated a month-long mass mobilisation drive, which culminated on 5 June 2023 in a mega celebration of World Environment Day. With a view to amplify all efforts to promote its message and to make the drive a success, MoEFCC has included all 99 Ministries and 36 States/UTs, along with their divisions, subordinate organizations, and field offices, to undertake the related activities beginning 5 May 2023.

(This is a recreated passage and not the exact one asked in the exam)

Q1. Which one of the following initiatives has been mentioned in the above paragraph?

- A. Swachh Bharat Mission
- B. Namami Gange Programme
- C. Green Skill Development Programme
- D. Sulabh International Social Movement
- E. Mission LiFE (Lifestyle for Environment)

Q2. Which of the following is not included in the 7-categories of Mission LiFE?

- A. Save water
- B. Save energy
- C. Reduce waste
- D. Plant trees
- E. Healthy lifestyle

Q3. Match the following:

- | | |
|--------------------|----------------------------|
| A. Phase I | 1. Change in policy |
| B. Phase II | 2. Change in supply |
| C Phase III | 3. Change in demand |

- A. A-1, B-2, C-3
- B. A-3, B-2, C-1
- C. A-2, B-3, C-1
- D. A-1, B-3, C-2
- E. A-3, B-1, C-2

Q4. The above-mentioned initiative was announced by Prime Minister at which of the following events?

- A. COP26
- B. G20- Environment and Climate Ministers' Meet
- C. Rio Summit
- D. Paris Environment Conclave
- E. G7 Ministers' Meeting on Climate

Directions [Q5 – Q8] - Read the passage given below and answer the following questions

It is the only global international organization dealing with the rules of trade between nations. At its heart are its agreements, which have been negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to ensure that trade flows as smoothly, predictably and freely as possible. Its Secretariat is located in Geneva, Switzerland, and has an annual budget of approximately CHF 200 million.

From the early days of the Silk Road to the creation of the General Agreement on Tariffs and Trade (GATT) and the birth of this organisation, trade has played an important role in supporting economic development and promoting peaceful relations among nations. Decisions in the organisation are generally taken by consensus of the entire membership.

(This is a recreated passage and not the exact one asked in the exam)

Q5. Which round of talks has resulted into the creation of the organisation mentioned in the given passage?

- A. Geneva Round
- B. Doha Round
- C. Uruguay round
- D. Bretton Woods Round
- E. Paris Round

Q6. What is the establishment year of the organisation mentioned in the given passage?

- A. 1st October 1995
- B. 1st March 1985
- C. 1st July 1944
- D. 15th January 1975
- E. 1st January 1995

Q7. Who among the following is the Director-General of the organisation mentioned in the given passage?

- A. Roy Santana
- B. Arthur Dunkel
- C. Ngozi Okonjo-Iweala
- D. Catherine Russell
- E. Audrey Azoulay

Q8. Which of the following is the topmost decision-making body of the World Trade Organization, which usually meets every two years?

- A. Board of Directors
- B. Ministerial Conference
- C. Director General
- D. General Council
- E. Members Committee

Directions [Q9 – Q12] - Read the passage given below and answer the following questions

The report's database contains selected macroeconomic data series, presenting the organisations' staff's analysis and projections of economic developments at the global level, in major country groups and in many individual countries. The analysis and projections contained in the report are integral elements of the organisation's surveillance of economic developments and policies in its member countries, of developments in international financial markets, and of the global economic system. The reports' database is created during the biannual exercise, which begins in _____ and _____ of each year and results in the April and September/October publication.

In the latest edition of the report, the baseline forecast is for growth to fall from 3.4 percent in 2022 to 2.8 percent in 2023, before settling at 3.0 percent in 2024. Advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to _____ in 2023.

(This is a recreated passage and not the exact one asked in the exam)

Q9. Which one of the following reports has been mentioned in the above passage?

- A. OECD Economic Outlook
- B. World Bank's Global Economic Prospects Report
- C. United Nations' World Economic Situation and Prospects (WESP) Report
- D. IMF's World Economic Outlook
- E. None of the above

Q10. As per the report mentioned in the passage, advanced economies are expected to see an especially pronounced growth slowdown, from 2.7 percent in 2022 to _____ percent in 2023.

- A. 8%
- B. 3%
- C. 1.3%
- D. 2.0%
- E. 1.5%

Q11. The database for the above report is created during the biannual exercise, which begins in ____ and ____ of each year and results in the April and September/October.

- A. May and October
- B. April and September
- C. March and August
- D. July and December
- E. January and June

Q12. Which of the following are the 3 critical missions of IMF?

- 1. Furthering international monetary cooperation**
- 2. Encouraging the expansion of trade and economic growth**
- 3. Discouraging policies that would harm prosperity**

- A. Both 1 and 3
- B. Only 1
- C. Both 2 and 3
- D. Only 3
- E. 1, 2 and 3

Directions [Q13 – Q16] - Read the passage given below and answer the following questions

Government has focused on developing tribal human resource with a holistic approach over the last 9 years. Government has launched a mission which will saturate PVTG families and habitations with basic facilities and stressed on education for PVTG's. A fund of Rs 15,000 crore for the next three years has been allocated for the socio-economic development of the group.

Tribal communities are often identified by some specific signs such as primitive traits, distinctive culture, geographical isolation, shyness to contact with the community at large and backwardness. PVTGs are more vulnerable among the tribal groups. Due to this factor, more developed and assertive tribal groups take a major chunk of the tribal development funds, because of which PVTGs need more funds directed for their development.

(This is a recreated passage and not the exact one asked in the exam)

Q13. Which one of the following schemes has been mentioned in the above passage?

- A. Pradhan Mantri Adi Adarsh Gram Yojna
- B. Pradhan Mantri PVTG Development Mission
- C. Pradhan Mantri Janjatiya Vikas Mission
- D. Van Dhan Yojana
- E. Swadhar Greh Scheme

Q14. The developmental work for PVTGs are being taken under which one of the following priorities under Saptarishi (7 priorities) mentioned under the Union Budget 2023-24?

- A. Inclusive development
- B. Unleashing the potential
- C. Reaching the last mile
- D. Financial sector
- E. Youth power

Q15. Which of the following states does not belong to the group of 18 states that have Particularly Vulnerable Tribal Groups?

- 1. Assam
 - 2. Andhra Pradesh
 - 3. Gujarat
 - 4. Maharashtra
 - 5. Odisha
- A. Only 1
 - B. 1, 3 and 5
 - C. 2, 3 and 4
 - D. Both 1 and 4
 - E. Only 5

Q16. Government of India follows which of the following criteria for the identification of PVTGs?

- 1. Pre-agricultural level of technology
 - 2. Low level of literacy
 - 3. Economic backwardness
 - 4. A declining or stagnant population.
- A. Only 1
 - B. 1, 3 and 4
 - C. 2, 3 and 4
 - D. Both 1 and 4
 - E. 1, 2, 3 and 4

Directions [Q17 – Q20] - Read the passage given below and answer the following questions

Ministry of Labour & Employment has launched a portal, which is a National Database of the Unorganised Workers (NDUW) aged between 16-59 seeded with Aadhaar. A total of Rs. 704.01 crores were allocated for NDUW for the period FY 2019-20 to FY 2024-25 and funds to the tune of around Rs. 418 Crores has been utilized as on 24th March 2023.

To further improve the utilization of fund Ministry has taken several steps to increase registration on e-Shram is providing multi-channel registration facility to unorganised workers

across country. CSC-SPV along with its more than 4 lakh Village Level Entrepreneurs (VLEs) have been on boarded to provide registration facilities at village level.

(This is a recreated passage and not the exact one asked in the exam)

Q17. As per the latest data, how many workers have enrolled on the portal mentioned in the above passage?

- A. 179 million
- B. 289 million
- C. 329 million
- D. 160 million
- E. 419 million

Q18. Recently, the NDUW has been integrated with an application, which is developed by Ministry of Electronics and Information Technology (MeitY) and ____.

- A. NITI Aayog
- B. National Informatics Centre
- C. Unique Identification Authority of India (UIDAI)
- D. National e-Governance Division (NeGD)
- E. Government e Marketplace (GeM)

Q19. Which of the following services can be accessed through the application mentioned in the above passage?

- 1. Income tax filing
- 2. Aadhar and provident fund services
- 3. Gas cylinder booking
- 4. Passport Seva

- A. Only 1
- B. 1, 3 and 4
- C. 2, 3 and 4
- D. Both 1 and 4
- E. 1, 2, 3 and 4

Q20. Which of the following states has exceeded the registration target as on 27th March 2023?

- 1. Uttar Pradesh**
- 2. Odisha**
- 3. Chhattisgarh**
- 4. Uttarakhand**
- 5. West Bengal**

- A. Only 1
- B. 1, 3 and 5
- C. 1, 2 and 3
- D. Both 1 and 4
- E. Only 5

Q21. Mr. X who is an artisan, has a family consisting of 6 members is trying to get benefit under Pradhan Mantri Jan Arogya Yojana (PM-JAY), which is the largest health assurance scheme in the world.

Which of the following conditions is/are correct with respect to benefits under Pradhan Mantri Jan Arogya Yojana (PM-JAY)?

- 1. Only 5 members of the family will be eligible for health insurance**
- 2. He will not be eligible due to nature of his job**
- 3. Only Mr. X is eligible for benefit under the scheme while his family is not eligible for prehospitalisation**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q22. Who among the following are eligible to avail the benefit under the Stand-Up India Scheme?

- 1. 20 years old women planning to set up her own venture**
- 2. Person "A" is planning to set up his second Greenfield project**
- 3. Person "Y", a wilful defaulter is planning to set up his first greenfield project**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q23. It is a small deposit scheme of the Government of India meant exclusively for a girl child. It played a vital role in improving the lives of women by ensuring their financial

independence and creating a secure future for them. If a girl child's date of birth is 1/10/2003, which of the following is/are correct with respect to the scheme?

1. Account can be opened for her till 30/09/2013
 2. Minimum deposit of ₹ 250/- and maximum deposit of ₹ 2.5 Lakh can be done in a financial year
 3. The account can be transferred anywhere in India from one Post office/Bank to another
- A. Only 1
B. Both 2 & 3
C. Both 1 & 3
D. Only 3
E. None of the above

Q24. Identify the correct statement with respect to the Sovereign Gold Bond Scheme.

1. Investors compensated at a fixed rate of 2.50% per annum payable semi-annually on nominal value and last interest payable on maturity along with principal
 2. Issue price to be less by ₹50 per gram for investors who subscribe online and pay through digital mode
 3. Tenor of SGB will be for a period of 8 years with an option of premature redemption
 4. Bonds are not sold through offices or branches of Scheduled Foreign Banks
- A. Only 1
B. Both 2 & 3
C. 1, 2 & 3
D. Both 3 & 4
E. None of the above

Q25. Which of the following will be eligible to avail the benefits as per the Prime Minister's Scholarship Scheme (PMSS)?

1. A widow who wanted to study MSc and have 60% in graduation
 2. Widow has completed diploma with 55% and want to pursue higher education
 3. Child's 12th marks were given as 58%.
- A. Only 1
B. Both 2 & 3
C. Both 1 & 3
D. Only 1
E. None of the above

Q26. A women aged 45 years having 2 daughters aged 12 and 8 years is staying in Swadhar Greh.

Which of the following statement is correct:

- 1. A daughter with age 12 to be shifted from Swadhar Greh.**
- 2. Women up to 45 years of age can stay there**
- 3. A daughter with age 8 years can stay with her mother for 5 years in Swadhar Greh**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 3
- D. Only 3
- E. None of the above

Q27. A person wants to open "Pradhan Mantri Bhartiya Janaushadi Pariyojana" store, which of the following statement is true?

- 1. He would get 20% margin on the MRP**
- 2. He would get special financial assistance of Rs 2 lakh from Government**
- 3. Normal incentive to Kendra's owners has been enhanced from ₹2.5 lakhs to ₹5 lakhs, to be given @15% of monthly purchase made, subject to a ceiling of ₹12,000 per month**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 2
- D. Only 3
- E. None of the above

Q28. Recently PM Kisan Mobile App with Face Authentication Feature was launched and it will benefit farmers comprehensively with innovative scheme and technology of Kisan Samman Nidhi.

Which one of the following services are provided under the app:

- 1. Status of land seeding**
- 2. Linking of Aadhaar with bank accounts**
- 3. e-KYC by scanning face without OTP or fingerprint**

- A. Only 1
- B. Both 2 & 3
- C. Both 1 & 2
- D. 1, 2 and 3
- E. None of the above

Q29. India is a young country brimming with youthful enthusiasm and aspirations. In order to provide a fertile ground for sowing the seeds of India's development it is very important to harness this innovative zeal of young India which can provide new age solutions to existing gaps in the economic ecosystem of the country. Understanding the need to harness the latent potential of entrepreneurship in India, the Union Government had launched this scheme for development and refinancing of micro unit enterprises. It provides loans up to 10 lakh to non-corporate, non-farm, small/micro enterprises.

Identify the statement(s) which is/are correct with respect to above scheme?

1. Loan proposal should be only for setting up of new Micro business enterprises.
2. There is no processing fee for loans up to ₹50,000/-.
3. Life insurance is mandatory for availing loans under the scheme.
4. Loans available for purchase of Transport Vehicle / Tractors, tillers as well as two wheelers, in case applicant intends to use vehicle for commercial purposes.

- A. Only 1
- B. Both 2 & 4
- C. Both 3 & 4
- D. Both 1 & 4
- E. 1, 2, 3, and 4

Q30. Mahila Samman Savings Certificate Scheme was announced in the 2023-24 Union Budget by Finance Minister Smt. Nirmala Sitharaman to commemorate 'Azadi Ka Amrit Mahotsav' and is a significant step towards financial inclusion and empowerment of the women including the girls.

Which statement(s) among the following is/are correct with respect to Mahila Samman Savings Certificates, 2023?

1. Account can be closed before maturity only on the death of the account holder
2. In case of premature closure of account, the interest rate will be reduced by 2%
3. Partial withdrawal is allowed after 6 months from date of account opening but before account's maturity
4. In case of partial withdrawal account holder can withdraw a maximum of 50% of the balance

- A. 1 & 2 Only
- B. 2 Only
- C. 1, 2 & 3 Only
- D. 3 Only
- E. All of the above

Descriptive

15 marker (600 words)

Q1. In the context of UNDP's Gender Equality Strategy 2022-25 and Gender Social Norms Index for promoting gender equality, what actions can India take toward gender sensitization.

Q2. "Better migration policies for a prospering World". Elaborate the statement considering the recently released World Development Report 2023: Migrants, Refugees and Societies by the World Bank. Also, discuss key recommendations of the Report.

Q3. In the light of the Report on Currency and Finance released by the RBI, explain:

- (a) Macroeconomic Effect of Climate Change
- (b) Three landmark global collaborations on climate change

10 marker (400 words)

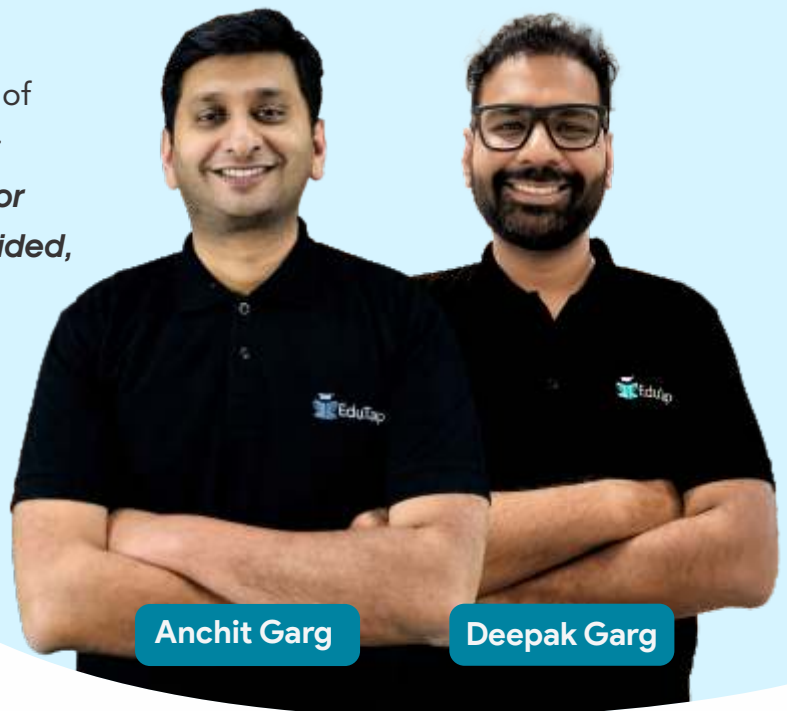
Q4. Explain three government schemes related to poverty alleviation and employment generation.

Q5. Discuss Monetary Policy and mention in brief at least eight Monetary Policy Instruments.

Q6. What are the problems being faced by Startup entrepreneurs in tier 2 and 3 cities in India?

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