



SEBI Grade A

Phase 1

Previous Year Papers

2020-2025

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Preface

Dear Students,

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **SEBI Grade A Phase 1 papers**, covering the past six years **from 2020 to 2025 (Exam held 4 times)**. This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the SEBI Grade A Phase 1 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

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Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the **SEBI Grade A examination**.



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SEBI Grade A 2020 Phase 1 Paper 1 Recollected Questions

Quantitative Aptitude

Directions (41 - 45): Find the wrong term in the following Series

Q1. 23 46 74 106 143 184 229

- A. 74
- B. 229
- C. 106
- D. 143
- E. 184

Q2. 7 9 21 67 274 1371

- A. 21
- B. 67
- C. 9
- D. 274
- E. 1371

Q3. 79 157 312 621 1235 2471 4936

- A. 4936
- B. 312
- C. 1235
- D. 157
- E. 621

Q4. 286 284 277 265 241 193 97

- A. 286
- B. 193
- C. 284
- D. 97
- E. 241

Q5. 161, 224, 294, 369, 448, 532

- A. 448
- B. 294
- C. 369
- D. 224
- E. 532

Q6. In a 180ml mixture of milk and water, water is 40% of the mixture then How much water should be added so that water becomes 60% of the mixture?

- A. 70 ml
- B. 65ml
- C. 80ml
- D. 90ml
- E. 100ml

Q7. By selling a certain article a shopkeeper allows a discount of 35% and still makes a profit of 30%. Then his MRP is what % of CP?

- A. 100%
- B. 130%
- C. 165%
- D. 200%
- E. 250%

Q8. A Van covers 40km in 2 hours and a car's speed is 25km/hr more than Van. Then find the time taken by car to cover a distance of 585km?

- A. 11hrs
- B. 10hrs
- C. 13hrs
- D. 12.5hrs
- E. 11.5hrs

Q9. 12 men and 10 women together can finish a piece of work in 8 days while 8men and 9 women together finishes the same piece of work in 10 days. Then find the time taken by 16men and 8women together to finishes same piece of work?

- A. $\frac{60}{9}$ days
- B. $\frac{50}{9}$ days
- C. $\frac{70}{9}$ days
- D. $\frac{30}{7}$ days
- E. $\frac{40}{9}$ days

Q10. Difference between speed of a boat in still water and rate of current is 12km/h. And the respective ratio between speed of boat in downstream and upstream is 9:4. Then the distance covered by Boat in downstream in 5hrs is?

- A. 120km
- B. 125km
- C. 130km
- D. 135km
- E. 140km

Q11. Sum of the ages of Ram and Kiran is 75 years while the difference between Hema's age and Kiran's age is 10 years. After 4 years Hema's age will be half that of Ramesh's age, then find the present age of Kiran?

- A. 17yrs
- B. 14yrs
- C. 16yrs
- D. 13yrs
- E. 20yrs

Q12. Average weight of A, B and C is 38kg while average weight of A and B is 25kg. Average weight of B and D is 28kg while ratio between D and C weight is 1:4, Then find the sum of weight of all four (A, B, C and D)

- A. 120kg
- B. 128kg
- C. 132kg
- D. 136kg
- E. 130kg

Q13. A man bought 50 bananas and sells 30 of them at a profit of 10 Rs Per banana and remaining in rs.1500 still makes a profit of 40% to the overall. Find the cost price of each banana?

- A. Rs. 45
- B. Rs. 55
- C. Rs. 42
- D. Rs. 35
- E. Rs. 25

Direction(14 - 19): Read the following information carefully and answer the questions based on it.

There are three types of buses Normal (A and B), Luxury (P and Q) and Volvo (M). Each bus has two classes – Sleeper and General class. The ratio of number of Seats in Sleeper class and general class of bus A is in 3:2 and the number of seats in a general class of bus B is $57\frac{1}{7}\%$ more than the sleeper class of same Bus. Number of seats in the sleeper class of Bus P is 25 less than that of Bus B. Number of seats in the General class and the Sleeper class of Bus P is the same. Number of seats in the general class of bus Q is 50% of seats in the sleeper class of the same Bus. Ratio of the number of seats in the sleeper class of Bus B and that of Bus Q is in the ratio of 5:12 respectively. Ratio of the number of seats in the General class and Sleeper class of Bus M is in the ratio of 65:39 respectively. Total seats in Sleeper class and general class of bus Q and M together are 615 and 535 respectively. Total number of seats in the sleeper class of buses A and B together is 415.

Q14. If 45% of seats in Sleeper class and 60% of seats of the general class of bus Q is occupied by male passengers and the rest seats are occupied by female passengers, then find the total number of female passengers in Bus Q. (Only one person is allowed to sit on one seat).

- A. 325
- B. 295
- C. 315
- D. 335
- E. None of these

Q15. If 40% of seats in sleeper class of normal buses are occupied by male passengers and 33.33% of seats in general classes of normal buses are occupied by female passengers. If the price of one male passenger is Rs. 69 and of female passengers Rs. 24, then find the total revenue generated by normal buses if the buses are fully occupied?

- A. Rs. 40920
- B. Rs. 40720
- C. Rs. 40820
- D. Rs. 40520
- E. None of these

Q16. If there is another bus N, having seats 65% more than that of bus M, and the ratio of number of seats in sleeper class and in general class in bus N is 6:7 respectively. Find the number of seats in general class of bus N.

- A. 472
- B. 462
- C. 492
- D. 482
- E. None of these

Q17. Find the average number of seats in the general class of all buses together?

- A. 234
- B. 214
- C. 204
- D. 244
- E. None of these

Q18. Find the difference between the number of seats in the sleeper class of bus A and bus M?

- A. 55
- B. 65
- C. 85
- D. 45
- E. None of these

Q19. Find the total number of seats in bus B is how much % more or less than that of bus P?

- A. 50%
- B. 66.66%
- C. 75%
- D. 25%
- E. None of these

Q20. Two rectangular sheets of paper, each $30\text{cm} \times 18\text{cm}$ are made into two right circular cylinders, one by rolling the paper along its length and the other along the breadth. The ratio of the volumes of the two cylinders, thus formed, is

- A. 2:1
- B. 3:2
- C. 4:3
- D. 5:3
- E. None of these



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Reasoning Ability

Directions (1-2): Study the following information carefully to answer the given questions.

Point B is 12 m South of Point A. Point C is 24 m East of Point B. Point D is 8 m South of Point C. Point D is 12 m East of Point E and Point F is 8 m North of Point E.

Q1. If a man has to travel to Point E from Point A (through these points by the shortest distance), which of the following points will be pass through first?

- A. Point C
- B. Point D
- C. Point F
- D. Point B
- E. None of these

Q2. If a man is standing facing North at Point C, how far and in which direction is Point F?

- A. 12 m, West
- B. 24 m, East
- C. 12 m, East
- D. 24 m, West
- E. None of these

Directions (3-4): Do as directed in each of the following questions.

Q3. Twenty percent of all energy consumed in the country is consumed by home appliances. If appliances that are twice as energy-efficient as those currently available are produced, this figure will eventually be reduced to about ten percent.

The argument above requires which of the following assumptions?

- A. Home-appliance usage would not increase along with the energy efficiency of the appliances.
- B. It would not be expensive to produce home appliances that are energy-efficient.
- C. Home-appliance manufacturers now have the technology to produce appliances that are twice as energy-efficient as those currently available.
- D. The cost of energy to the consumer would rise with increases in the energy efficiency of home appliances.
- E. None of these

Q4. Kapil has twelve years of typing experience behind him; therefore, if you are looking for an efficient typist to enter your data into the new system, you need look no further.

The speaker assumes that:

- A. Twelve years of practice ensures typing efficiency
- B. The type of typing required for the new system is identical to what Kapil has been doing
- C. Kapil's job profile is the best that the new employer is going to get
- D. Kapil is an outstandingly fast and accurate typist
- E. Kapil will fit well into the new office

Directions (5-9): Study the following information carefully and answer the questions given below:

There are six members V, U, T, A, B, C in a family, among them only two are married couple. All of them have liking different numbers i.e. 10, 11, 12, 16, 14, 21 (but not necessarily in the same order).

V, U and T are seated in a circle facing the centre. A, B and C are also seated in the same circle but two of them are not facing the centre (facing opposite direction of the centre). 11 number is liked by B. V who is son-in-law of C is second to the left of A's husband. B who has only one child and B's child is youngest in the family, sits second to the right of A. C, his daughter is B who sits third to the left of T who is immediate neighbour of C. T likes the number which is perfect square. A sits immediate left of V but not an immediate neighbour of C. V and T are siblings. A is grandmother of U. only 2 females in a family. The one who is youngest in the family likes 12. The number, A likes is less than 12. The number which is liked by V is 11 more than the number which is liked by A.

Q5. Which of the following are not facing the centre?

- A. BA
- B. CU
- C. TC
- D. Cannot be determined
- E. None of these

Q6. Which of the following is T's position with respect to B?

- A. Third to the right
- B. Second to the right
- C. Third to the left
- D. Third from either to the right or to the left
- E. None of these

Q7. Which of the following is the combination of female members in the family?

- A. The one who likes 11 and the one who likes 10
- B. The one who likes 12 and the one who likes 10
- C. The one who likes 11 and the one who likes 21
- D. The one who likes 14 and the one who likes 16
- E. Cannot be determined

Q8. Which of the following is true regarding the seating arrangement?

- A. A, B and U are seated adjacent
- B. V, U and T are seated adjacent
- C. There are two persons whose seating arrangement cannot be determined
- D. U is not facing the centre
- E. There are only two persons seated between V and T

Q9. Which of the following is A's position with respect to child of V?

- A. Second to the left
- B. Second to the right
- C. Third to the right
- D. Cannot be determined
- E. None of these

Directions (10-14): Study the following information carefully and answer the below questions

Seven persons i.e. M, N, O, P, Q, R and S are living in a seven storey building with seven different floors such that the ground floor is numbered as 1, the floor just above the ground floor is numbered as 2 and so on till the topmost floor is numbered as 7. They all go to different countries i.e. Italy, China, London, Sri Lanka, Austria, India and Japan. All the information is not necessarily in the same order. M neither goes to Sri Lanka nor lives just above O's floor. P lives below R. N goes to London and lives on floor number 3. Three persons live between the one who goes to India and the one who goes to China. S is from Italy and lives on a floor adjacent to Q's floor. The one who goes to India lives on an even numbered floor. Two persons live between the floors on which the person who goes to Japan and the person who goes to Sri Lanka live. Q neither goes to Japan nor goes to Sri Lanka. O is from Japan and lives above the one who goes to China. O doesn't live on the topmost floor. The person who goes to London lives on a floor below the person who goes to Sri Lanka and Japan. Q doesn't live adjacent to the one who belongs to Sri Lanka and Japan.

Q10. Which among the following statements is true?

- A. Three persons live between the one who goes to Austria and Q
- B. R lives on an even-numbered floor
- C. S lives just below the one who lives just below N's floor
- D. The one who goes to Japan lives above R
- E. All are true

Q11. Four of the following five are alike in a certain way and thus form a group. Which among the following doesn't belong to the group?

- A. P- Sri Lanka
- B. O- India
- C. N-Austria
- D. Q-Japan
- E. M- India

Q12. Who amongst the following lives on an odd numbered floor?

- A. The one who goes to India
- B. O
- C. The one who goes to Italy.
- D. Q
- E. None of the above

Q13. Who among the following lives on the floor 5th?

- A. The one who goes to Italy
- B. R
- C. The one who goes to Japan
- D. The one who lives just above the one who goes to Japan
- E. None of the above

Q14. Which among the following statement is not true?

- A. The one who goes to India lives on the 5th floor
- B. O lives on an even-numbered floor
- C. The one who goes to London lives on an odd numbered floor
- D. No one lives above R
- E. The one who goes to Italy lives on the bottommost floor

Direction (15-18): In the question below are given some statements followed by some conclusions. You have to take the given statements to be true even if they seem to be in variance with commonly known facts. Read all the conclusions and then decide which of the given conclusions logically follows from the given statements disregarding commonly known facts.

Q15.

Statements:

Only a few flowers is fruit.

No fruit is food.

All food is vegetable.

Conclusions:

I. All fruit being flower is a possibility.

II. No fruit are vegetable.

- A. Only conclusion I follows.
- B. Only conclusion II follows.
- C. Both conclusion I and II follow.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Q16.

Statements:

Only a few Actors is Actress.

No Actress is Person.

Some Person is Villain.

Conclusions:

I. All Villain Being Actress is a possibility.

II. Some Actress not being Actor is a possibility

- A. Only conclusion I follows.
- B. Only conclusion II follows.
- C. Both conclusion I and II follow.
- D. Neither conclusion I nor conclusion II follows
- E. None of the above.

Q17.**Statements:**

All leaf is root.

Only a few root is branch.

No branch is tree.

Conclusions:

I. Some leaf is branch.

II. Some tree are not root.

A. Only conclusion I follows.

B. Only conclusion II follows.

C. Both conclusion I and II follow.

D. Neither conclusion I nor conclusion II follows

E. None of the above.

Q18.**Statements:**

Only a few blacks is red.

Some red is yellow.

Some yellow is orange.

Conclusions:

I. No orange is red.

II. Some red not being black is a possibility.

A. Only conclusion I follows.

B. Only conclusion II follows.

C. Both conclusion I and II follow.

D. Neither conclusion I nor conclusion II follows

E. None of the above.

Q19. A number is given as 52847936 respectively if 2 is subtracted from each even digit and 3 is subtracted from each odd digit. Then what will be the sum of digits of new number?

A. 22

B. 20

C. 24

D. 30

E. 18

Q20. How many such pairs of letters are there in the word 'INTEGRATE' each of which has as many letters between them in the word as in the English alphabet?

A. One

B. Three

C. Four

D. None

E. Two

English Language

Directions (1-4): Identify the words that are *similar in meaning* to the phrase in bold. If none of option conveys the correct meaning, mark (E) as your answer. The options do not necessarily need to be grammatically correct.

Q1. He spoke with the fervour of discovery, unaware that he was reinventing the wheel.

- A. Wasting time
- B. Construct a wheel
- C. Repeating thoughts
- D. Growing continuously
- E. None of these

Q2. They allowed him to save face by accepting his resignation.

- A. Enhance dignity
- B. Avoid humiliation
- C. Reverse the decision
- D. make it difficult
- E. None of the above

Q3. Agriculture stocks gained ground after the finance minister proposed to raise institutional credit for agriculture to Rs.11 lakh crore for 2018-19.

- A. Increase in quantity
- B. Become Popular
- C. Lose momentum
- D. Market capitalization
- E. None of the above

Q4. When he heard the bad news, he kept a stiff upper lip.

- A. Stoic demeanour
- B. Emotional outburst
- C. Physical injury
- D. Agitated state
- E. None of the above

Directions (5-9): Rearrange the following six sentences A, B, C, D, E, and F in the proper sequence to form a meaningful paragraph and then answer the question given beside.

- A. In dualistic thinking, students typically tend to depend on figures of authority as benchmarks on what is right or wrong rather than analysing facts.
- B. An understanding and realization of this model could enable students to develop intellectually beyond the level.
- C. His concept of dualistic thinking in his model of intellectual development involving nine levels, published in 1970.
- D. Perry's model today remains part of college teaching systems in many western contexts.
- E. William G. Perry was a well-known educational psychologist who studied the cognitive development of students during their college years.

- F. Dualism refers to the first level of intellectual capacity, to understand good and evil in black and white, sans intervening shades.

Q5. Which of the following would be the FOURTH sentence after rearrangement?

- A. E
- B. F
- C. D
- D. B
- E. A

Q6. Which of the following would be the LAST sentence after rearrangement?

- A. E
- B. D
- C. F
- D. C
- E. A

Q7. Which of the following would be the FIRST sentence after rearrangement?

- A. A
- B. C
- C. F
- D. E
- E. D

Q8. Which of the following would be the SECOND sentence after rearrangement?

- A. B
- B. F
- C. C
- D. D
- E. E

Q9. Which of the following would be the THIRD sentence after rearrangement?

- A. F
- B. A
- C. C
- D. E
- E. B

Direction (10): In the following questions, a sentence has been broken into parts. Identify the parts, which are correct in terms of grammar, spelling and logical consistency. Then choose the most appropriate answer.

Q10. A. The worse attack on this peacekeeping

B. mission is a tragic reminder

C. of how this conflict is

D. spiralling out of control.

- A. A & B
- B. A, B & D

- C. A, B & C
- D. B, C & D
- E. All are correct

Direction (11-12): In the following questions, two related sentences I and II are given. There may be an error in the sentence(s). You have to find the error and then select the correct option from those given after the sentences. **Q11. I. Yellowstone National Park is the oldest national park in the US and likely the world.**

II. Anyone can drive through the park and encounter an array of wildlife a few feet away.

- A. If there is an error only in the first sentence.
- B. If there is an error only in the second sentence.
- C. If there are errors in both sentences
- D. If there is an error in either of the sentences
- E. If there is no error in either of the sentences

Q12. I. The Amazon River is the artery for the largest rainforest in the world.

II. It is the largest river in the world by discharge and one of the larger one by length.

- A. If there is an error only in the first sentence.
- B. If there is an error only in the second sentence.
- C. If there are errors in both sentences
- D. If there is an error in either of the sentences
- E. If there is no error in either of the sentences

Direction (13-15): In the questions given below, a blank has been provided for each and needs to be filled with the appropriate word. Choose the best option among the given ones.

Q13. Even though India has become world's second largest mobile phone manufacturer in the world after china, it is also _____ for simply bringing in most of the components and assembling them, an activity also sarcastically termed as screwdriver technology.

- A. Denuded
- B. Derided
- C. Lauded
- D. Simulated
- E. Exalted

Q14. Alcohol-induced liver damage is a growing epidemic, especially in Kerala where aberrant lifestyle changes are being _____ at a rapid rate as compared to rest of India.

- A. Exhume
- B. Entwined
- C. Tangible
- D. Imbided
- E. Foresight

Q15. Delhi is the _____ example of a city that has neglected its environment and needs a fundamental policy change incorporating environmental preservation within the economic goals so as to shift the mindset of Indian society.

- A. Quintessential
- B. Banal
- C. Flawed
- D. Primitive
- E. Spirit

Directions (16-20): Read the passage given below and answer the questions that follow.

Energy sector is dominated by traditional energy sources, comprising primarily of oil, gas and coal. These constitute about 85 per cent of India's total energy consumption, followed by renewable energy, which takes care of about 13 per cent of the pie. This trend is fast changing, as government is shifting its focus from traditional sources to cleaner and renewable sources of energy.

In a bid to reduce emissions, the Supreme Court had banned the sale and registration of non-BS-IV compliant vehicles with effect from 1 April 2017. The government has been encouraging development of electric vehicles (EVs) for the Indian market. This paradigm shift towards electric vehicles is going to be a game-changer for the Indian economy in general and our energy sector in particular, as it will curtail demand for oil and gas in the long run. India, being a net importer of crude oil at present, is expected to benefit immensely from the ongoing shift towards electric vehicles. Also, this shift is expected to strengthen India's fiscal position in the years to come.

While companies are waiting for more clarity on the policy front, many corporates have already started investing in the development of technologies and infrastructure for electric vehicles. Several auto companies have aggressively scheduled product launches of electric vehicles over the next five years. The government has plans to make India a 100 percent electric vehicle nation by 2030 and, transport authorities across states have shown their keen interest in rolling out electric bus services.

India is the world's third largest producer of electricity, with a total installed capacity of 329 GW as of 31 August 2017. Thermal energy, comprising coal, gas and diesel power, constitutes about two thirds of the total installed capacity, followed by renewable energy and nuclear power, comprising about a 31 percent and 2 percent share in the pie respectively.

During the last few years, the power sector in India has been witnessing major changes, with the government promoting cleaner energy, such as wind, solar and hydropower, among others, in a bid to provide rapid electrification to the entire country. There is a sharp increase in the capacity additions in the renewable energy space. On the other hand, the fossil energy space has been witnessing a sharp slowdown in capacity additions, as is seen in the statistics of April-August 2017. Only 3,790 MW of fresh capacity was added during the period, as against a targeted addition of 14,956 mw for 2017-18.

The outlook for new capacities in the thermal power space looks bleak, as there are no fresh long term power purchase agreements signed. Additionally, there is a sharp fall in the tariffs for renewable energy, competing aggressively with thermal power tariffs. To reduce its dependence on coal mining, India's largest coal mining company, Coal India, too has announced its intention to diversify into mining of other minerals such as bauxite, nickel, iron ore, etc.

Tariffs for wind and solar energy, which used to be prohibitively high a few years back, are now seen competing strongly with thermal power. Solar power tariffs were R2.65-3.36 per unit last month for 500 MW capacities, as compared to the all-time low tariffs of R2.44 per unit in May 2017. Wind power tariffs have fallen to a record low of Rs 2.64 per unit in the auction conducted by SECI for 1 GW capacities. The government aims to bring power tariffs to R3 per unit, irrespective of the source in the medium term.

The popularity of electric vehicles is all set to rise, with power tariffs becoming more affordable – driven by an increase in renewable power capacities. The development of improved technologies and supporting infrastructure facilities will further push demand for electric vehicles in the country. A clear shift from subsidized fuel towards low-priced clean energy is expected now, which ought to be beneficial for the country. The share of oil, gas and coal in India's energy sector is expected to fall, while the share of cleaner and renewable energy is expected to rise in the years to come.

Q16. Choose the word/group of words which is MOST SIMILAR in meaning to the word/group of words printed in bold as used in the passage.

Prohibitively

- A. Incompletely
- B. In extreme
- C. Blandly
- D. Uncomfortably
- E. Passionately

Q17. Choose the word/group of words which is MOST SIMILAR in meaning to the word/group of words printed in bold as used in the passage.

Bleak

- A. Cheerful
- B. Appealing
- C. Warm
- D. Austere
- E. Vivacious

Q18. What recent changes have been observed in India's power sector?

I. In terms of capacity addition, increase in addition at a decreasing rate has been seen in renewable energy space.

II. Government has been actively promoting cleaner energy, such as wind, solar and hydropower.

III. Tariffs for wind and solar energy are still prohibitively high and would take some time before being able to compete with thermal power effectively.

- A. Only I
- B. Only II
- C. Only I and II
- D. Only II and III
- E. None of the above

Q19. Which of the following, if true, could give a fillip to EVS in India?

- I. Power tariffs decrease owing to increase in power generation capacity.
- II. The government provides subsidies on clean energy and taxes conventional fuels.
- III. Spreading awareness about the advantages EVS have over non-EVS.

- A. Only I
- B. Only II
- C. Only III
- D. Only I and II
- E. All of the above

Q20. Which of the following is/are true with reference to the passage?

- I. Energy sector is dominated by traditional non renewable energy sources.
- II. Shift towards Electric vehicles will lead to more consumption of oil and gas in the long run.
- III. Reduction in the use of oil and gas will lessen India's imports and improve fiscal numbers.

- A. Only I
- B. Only II
- C. Only I and III
- D. Only II and III
- E. All of the above

General Awareness

Q1. 63rd Foundation Day of DRD has been recently celebrated on which of the following days?

- A. 1st Jan 2021
- B. 10th Dec 2020
- C. 7th Jan 2021
- D. 5th Dec 2020
- E. 25th Dec 2020

Q2. Chacha Chaudhari has been recently roped in as the brand ambassador of which of the following initiatives of the Govt of India, in month of Nov 2020?

- A. SC and ST students
- B. NRI students
- C. Differently abled people
- D. Women working in SHGs
- E. All of the above

Q3. The Pension Fund Regulatory and Development Authority (PFRDA), has increased the minimum net worth criterion for pension fund managers to ₹ _____ from ₹25 crore, in the month of Feb 2020.

- A. 35 crore
- B. 45 crore
- C. 60 crore
- D. 50 crore
- E. 100 crore

Q4. Which of the following International organizations has announced the launch of (in the month of December 2020) International Prize in the field of “creative economy” in the name of Bangabandhu Sheikh Mujibur Rahman?

- A. UNDP
- B. UNESCO
- C. UNEP
- D. World Bank
- E. IMF

Q5. President Ram Nath Kovind has recently launched a book titled “Pioneer of Humanity: Maharshi Arvind”, in the month of Dec 2020. It is authored by which of the following Ministers of the Central Govt?

- A. Rajnath Singh
- B. Nirmala Sitharaman
- C. Amit Shah
- D. Ramesh Pokhriyal Nishank
- E. Nitin Gadkari

Q6. SDGs are the global goals to be achieved by which of the following years?

- A. 2040
- B. 2030
- C. 2025
- D. 2050
- E. 2022

Q7. Recently in the month of Nov 2020, Sonu Sood has been appointed the State Icon of which of the following states by the Election Commission of India (ECI)?

- A. Punjab
- B. Maharashtra
- C. Haryana
- D. Gujarat
- E. Karnataka

Q8. Which of the following has become the first UT in country to operationalize Public Financial Management System (PFMS) at the district level, in the month of Oct 2020?

- A. Chandigarh
- B. Jammu & Kashmir
- C. New Delhi
- D. Puducherry
- E. Leh

Q9. Recently in the month of Oct 2020, which of the following companies has announced its target of 100% renewable electricity across all company owned and controlled operations by the year 2030?

- A. Parle Agro
- B. PepsiCo
- C. Britannia
- D. Hindustan Unilever Ltd.
- E. None of these

Q10. Union Minister of Science and Technology Dr. Harsh Vardhan has inaugurated India's Highest Meteorological (Met) Centre at which of the following places, in the month of Dec 2020?

- A. Gangtok
- B. Srinagar
- C. Mandi
- D. Aizawl
- E. Leh

Q11. Ladakh Buddhist Association has recently (in Dec 2020) celebrated _____ festival in Leh to mark the beginning of New Year of Buddhist Community?

- A. Losar
- B. Pang Lhabso
- C. Saga Dawa
- D. International Flower Festival

E. Cherry Blossom festival

Q12. The Reserve Bank of India (RBI) has proposed to introduce LCR for Non-Banking Financial Companies (NBFCs) with an asset size of Rs 5,000 crore and above, in the year 2019. What does "C" stand for in the acronym LCR?

- A. Coverage
- B. Convertible
- C. Capital
- D. Company
- E. Convergence

Q13. Name the Mission that has been recently launched by the Government, in the month of Dec 2020, to promote the quality of products being manufactured in the country?

- A. Make in India
- B. Brand India
- C. Quality India
- D. Mission Brand
- E. Mission India

Q14. Who among the following has been appointed as the deputy election commissioner in the Election Commission of India, in the month of Jan 2021?

- A. Rajiv Gauba
- B. Ajay Bhushan Pandey
- C. Umesh Sinha
- D. Piyush Goyal
- E. None of the above

Q15. Recently in Dec 2020, BSE has launched an electronic spot platform for agricultural commodities through its subsidiary BSE Investments. Name of the platform is?

- A. BSEX
- B. PILLAR
- C. AGRIDEX
- D. INVIDEX
- E. BEAMS

Q16. The first lithium refinery of India will soon be set up in the state of _____ to boost the nation's efforts towards electrification of transport, announced in Dec 2020.

- A. Rajasthan
- B. Jharkhand
- C. Maharashtra
- D. Chhattisgarh
- E. Gujarat

Q17. In India, the National Consumer Day is observed every year on which day to spread awareness to about consumer importance, their rights, and responsibilities?

- A. Jan 24th
- B. Oct 2nd
- C. Dec 24th
- D. Nov 14th
- E. Nov 25th

Q18. Which of the following organizations has released Rule for dividend distribution in mutual funds, that will come into effect from Jan 2021?

- A. RBI
- B. SEBI
- C. SEBI
- D. Ministry of Finance
- E. IRDAI

Q19. Fashion designer Pierre Cardin, who revolutionised fashion in the early 1950s, has recently passed away at the age of 98, in the month of Dec 2020. He belonged to which of the following countries?

- A. Germany
- B. USA
- C. France
- D. Canada
- E. Australia

Q20. Which of the following is the aim of Nai Manzil scheme?

- A. to match the aptitude of individuals to the demand in the work environment and increase work efficiency of existing daily wage earners by providing them monetary rewards and quality training.
- B. To provide high quality teaching to the Postgraduate students and produce Postgraduates with research aptitude and knowledge in the subjects of Modern Science.
- C. to benefit the minority youths who do not have a formal school leaving certificate in order to provide them formal education and skills.
- D. Both b & c
- E. All of the above

**SEBI Grade A 2020
Phase 1 Paper 1
Recollected
Questions
Answer Key**

Quantitative Aptitude

Question	Answer	Question	Answer	Question	Answer
1	B	2	D	3	C
4	C	5	A	6	D
7	D	8	C	9	C
10	D	11	A	12	E
13	A	14	C	15	A
16	B	17	E	18	D
19	A	20	D		

Reasoning Ability

Question	Answer	Question	Answer	Question	Answer
1	D	2	A	3	A
4	A	5	A	6	D
7	A	8	A	9	B
10	C	11	E	12	C
13	D	14	A	15	A
16	B	17	D	18	B
19	C	20	B		

English Language

Question	Answer	Question	Answer	Question	Answer
1	A	2	B	3	B
4	A	5	E	6	B
7	D	8	C	9	A
10	D	11	C	12	B
13	B	14	D	15	A
16	B	17	D	18	B
19	E	20	C		

General Awareness

Question	Answer	Question	Answer	Question	Answer
1	A	2	C	3	D
4	B	5	D	6	B
7	A	8	B	9	B
10	E	11	A	12	A
13	B	14	C	15	E
16	E	17	C	18	C
19	C	20	C		

SEBI Grade A 2020 Phase 1 Paper 2 Recollected Questions

Commerce & Accounts

Q.1) Tally Software is used for _____

Options:

- A. Price Determination
- B. Accounting
- C. Customer Acquisition
- D. Understanding Market Penetration
- E. None of the above

Q.2) Bill of exchange drawn in parts is known as _____

Options:

- A. Bill in Sets
- B. Bill in Quarters
- C. Bill in Bricks
- D. Bill in Parts
- E. Bill in Cases

Q.3) If partnership deed is not there, then how the profit is distributed among partners?

Options:

- A. As per the mutual understanding of the Partners
- B. As per the profit-sharing ratio of the Partners
- C. As per the seniority of the Partners
- D. Equally Distributed among the Partners.
- E. None of the above

Q.4) Rent Expenses were charged to the books of accounts for 11 months but it was not charged in the 12th month. Which type of error is this?

Options:

- A. Errors of Commission
- B. Errors of Omission
- C. Errors of Principle
- D. There is no error
- E. None of the above

Q.5) While calculating income from house property, Municipal Taxes are treated on _____ basis

Options:

- A. Due
- B. Not Deductible
- C. Payment
- D. Both A and C
- E. None of the above

Q.6) If the total Assets are – Rs 36,000; Liabilities are – Rs 16,000; What is the amount of Equity?

Options:

- A. Rs 20,000
- B. Rs 52,000
- C. Rs 56,000
- D. Rs 10,000
- E. None of Above

Q.7) The partner will open a current account when partner has _____

Options:

- A. Fixed Capital
- B. Fluctuating Capital
- C. Leveraged Capital
- D. All of the above
- E. None of the above

Q.8) Provision of tax is under which sub-head in balance sheet _____

Options:

- A. Long-term provisions
- B. Short-term assets
- C. Long-term liabilities
- D. Short-term provisions
- E. None of the above

Q.9) Debit what comes in, credit what goes _____

Options:

- A. Up
- B. Down
- C. Out
- D. Diagonal
- E. None of the above

Q.10) Current assets are assets expected to be realized within _____

Options:

- A. 90 days
- B. 180 days
- C. 1 year
- D. 2 years
- E. None of the above

Management

Q.1) Performance approach through rewards and punishment is called _____

Options:

- A. MBO
- B. Carrots and Stick Approach
- C. Transformational Approach
- D. Eclectic Motivation

Q.2) O in SWOT Stands for _____

Options:

- A. Organisation
- B. Opportunity
- C. Outstanding
- D. Outright
- E. None of the above

Q.3) What is the full form of CPM?

Options:

- A. Consumer Price Movement
- B. Critical Path Method
- C. Customer Priority Mechanism
- D. Cost Profit Measurement
- E. None of the above

Q.4) Which of the following would be best for process improvement?

Options:

- A. Concurrent Control
- B. Feedback Control
- C. Feedforward Control
- D. Both A and B
- E. None of the above

Finance

Q.1) BSE is headquartered at _____

Options:

- A. Nariman Point, Mumbai
- B. Dalal Street, Mumbai
- C. Colaba, Mumbai
- D. Churchgate, Mumbai
- E. Connaught Place, New Delhi

Q.2 DT in DTAA stands for _____

Options:

- A. Double Taxation
- B. Direct Tax
- C. Discounted Tax
- D. Designated Tax
- E. None of the above

Q.3) NBFCs are regulated by _____

Options:

- A. SEBI
- B. RBI
- C. Ministry of Finance
- D. NABARD
- E. NHB

Q.4) Which type of Tax is handled by the CBDT?

Options:

- A. Direct Tax
- B. Indirect Tax
- C. Both A and B
- D. None of A and B
- E. There is no such body/organisation as CBDT

Q.5) GSTIN is allotted based on _____

Options:

- A. Passport
- B. Aadhaar Card
- C. Driving Licence
- D. PAN
- E. None of the above

Q.6) As per the Constitution of India, when a bill is presented in the Parliament of India, who decides whether a Financial Bill is a money bill or ordinary bill?

Options:

- A. Prime Minister of India
- B. Finance Minister of India
- C. Speaker of the Lok Sabha
- D. Leader of the Opposition in Lok Sabha
- E. None of the above

Q.7) Which section of IT Act, 1961 act is known as charging section?

Options:

- A. Section 10
- B. Section 2
- C. Section 4
- D. Section 139
- E. Section 141

Q.8) Which of the following is a non-negotiable instrument?

Options:

- A. Hundi
- B. Currency Note
- C. Bills of Exchange
- D. Promissory Note
- E. Cheque

Q.9) Market for Gold and silver is known as _____

Options:

- A. Gold and Silver Market
- B. Bullion Market
- C. Metal Market
- D. Sona Market
- E. Shine market

Q.10) Which of the following is also known as lender of last resort?

Options:

- A. SBI
- B. HDFC Bank
- C. RBI
- D. NABARD
- E. ICICI Bank

Q.11) Which of the following organisation is responsible for promotion and financing of MSMEs?

Options:

- A. SEBI
- B. RBI
- C. NHB

- D. SIDBI
- E. NABARD

Q.12) GST is applicable to _____

Options:

- A. Whole of India
- B. Whole of India excluding the Union Territories of Jammu & Kashmir and Ladakh
- C. Whole of India excluding the north-eastern states
- D. Whole of India excluding the Union Territories of Jammu & Kashmir and Ladakh and the north-eastern states
- E. None of above

Q.13) Which of the following would be given least priority at the time of liquidation of company?

Options:

- A. Preference Shareholders
- B. Debenture Holders
- C. Both A and B
- D. Equity Shareholders
- E. Environment

Q.14) ITNS 281 challan form is used for _____

Options:

- A. E-filing of taxes of individual taxpayer
- B. Depositing Advance Tax every quarter
- C. Refund of taxes
- D. Depositing TDS/TCS amount
- E. None of the above

Q.15) Debenture holders are paid _____

Options:

- A. Dividends
- B. Interest
- C. Tax
- D. Both A and B
- E. None of the above

Q.16) Full form of NAV is terms of Mutual Fund is _____

Options:

- A. Net Acquired Value
- B. Non-Attractive Valuation
- C. Net Appraised Value
- D. Net Asset Value
- E. None of the above

Q.17) What is the meaning of C in LCR?

Options:

- A. Coverage
- B. Conditional
- C. Counter
- D. Carriage
- E. None of the above

Q.18) Which of the following can be considered as FDI apart from investing in one's home currency?

Options:

- A. Investing in equity stocks
- B. Remittance of money through bank account
- C. Both A and B
- D. Setting up a manufacturing unit
- E. None of the above

Q.19) What kind of ratio is the Current Ratio?

Options:

- A. Liquidity
- B. Activity
- C. Profitability
- D. Solvency
- E. None of the above

Economics

Q.1) Which of the following campaigns is aimed to improve the efficiency of welfare services intended for girls in India?

Options:

- A. Sukanya Samridhi Yojana
- B. Integrated Child Development Services
- C. Beti Bachao Beti Padhao
- D. Both A and B
- E. None of the above

Q.2) Statistics of population is known as _____

Options:

- A. Demography
- B. Sociology
- C. Anthropology
- D. Ecology
- E. None of the above

Q.3) Which animal is displayed in the Make in India logo?

Options:

- A. Tiger
- B. Giraffe
- C. Lion
- D. Deer
- E. None of Above

Q.4) Which of the following can be considered as FDI apart from investing in one's home currency? Options:

- A. Investing in equity stocks
- B. Remittance of money through bank account
- C. Both A and B
- D. Setting up a manufacturing unit
- E. None of the above

Q.5) The _____ states that other factors being constant, price and quantity demand of any good and service are inversely related to each other.

Options:

- A. Law of Demand
- B. Law of Supply
- C. Law of Diminishing Marginal Utility
- D. Law of Variable Proportion
- E. None of the above

Costing

Q.1) JIT is used in _____

Options:

- A. Scheduling
- B. Marketing
- C. Inventory Management
- D. Overheads Treatment
- E. None of the above

Q.2) If the Contribution is = Rs 40,000; Sales is = Rs 2,00,000. What is the P/V Ratio?

Options:

- A. 5%
- B. 20%
- C. 80%
- D. 500%
- E. None of Above

Q.3) Labour Turnover = _____

Options:

- A. The number of people working in the current period
- B. The number of people who left the organisation in the previous period
- C. Rate of change of labour force
- D. The rate of the change in the wages of the labour force
- E. None of the above

Companies Act

Q.1) During the registration of a company, the CRC issues _____

Options:

- A. Direction Identification Number
- B. Corporate Identification Number
- C. Company Helpline Number
- D. Tax Identification Number
- E. None of the above

Q.2) What is the total number of schedules in the Companies Act, 2013?

Options:

- A. 5
- B. 6
- C. 7
- D. 2
- E. 3

Q.3) If there is charge against company properties, it is registered with _____

Options:

- A. SEBI
- B. RBI
- C. Registrar of Companies
- D. Central Government
- E. None of the above

**SEBI Grade A 2020
Phase 1 Paper 2
Recollected
Questions
Answer Key**

Commerce & Accounts

Question	Answer	Question	Answer	Question	Answer
1	B	2	A	3	D
4	B	5	C	6	A
7	A	8	D	9	C
10	C				

Management

Question	Answer	Question	Answer	Question	Answer
1	B	2	B	3	B
4	B				

Finance

Question	Answer	Question	Answer	Question	Answer
1	B	2	A	3	B
4	A	5	D	6	C
7	C	8	B	9	B
10	C	11	D	12	A
13	D	14	D	15	B
16	D	17	A	18	D
19	A				

Economics

Question	Answer	Question	Answer	Question	Answer
1	A	2	D	3	C
4	A	5	C	6	

Costing

Question	Answer	Question	Answer	Question	Answer
1	C	2	B	3	C

Companies Act

Question	Answer	Question	Answer	Question	Answer
1	B	2	C	3	C

SEBI Grade A 2022 Phase 1 Paper 1 Recollected Questions

Quantitative Aptitude

Direction (1-3):- In each of the following questions contain two equations as I and II. You have to solve both equations and determine the relationship between them and choose the answer from the following options.

Q1.

I) $x^2 + 33x + 252 = 0$

II) $y^2 + 7y - 60 = 0$

- A. $x > y$
- B. $x \geq y$
- C. $x = y$ or relationship can't be determined.
- D. $x < y$
- E. $x \leq y$

Q2.

I) $x = 3y - 24$

II) $15y + 2y^2 = 37y$

- A. $x > y$
- B. $x \geq y$
- C. $x = y$ or relationship can't be determined.
- D. $x < y$
- E. $x \leq y$

Q3.

I) $x^2 + 17x + 72 = 0$

II) $y^2 + 20y + 99 = 0$

- A. $x > y$
- B. $x \geq y$
- C. $x = y$ or relationship can't be determined.
- D. $x < y$
- E. $x \leq y$

Q4. Ratio of the time taken by the boat covers 120 km in still water to the time taken by the boat covers 216 km in along with stream is 2:3, the speed of the boat in against stream is what percent of the speed of the boat along with stream?

- A. 44.44%
- B. 55.55%
- C. 66.66%
- D. 33.33%
- E. Cannot be determined

Direction (5-6) What value should come in the place of (?) in the following number series?

Q5. 15, 16, 20, 29, 45,?

- A.94
- B.50
- C.65
- D.70
- E.80

Q6. 19, 34, 64,?, 169, 244

- A.100
- B.103
- C.105
- D.107
- E.109

Q7. A started the business with an amount of Rs. 12000 and stay in the business for 5 months. B invested Rs. 15000 and be in the business for 8 months. After 4 months from the start, C started the business with an amount of 200 more than A. If the annual profit is Rs. 138800, then what is the share of profit will B get?

- A. Rs.60000
- B. Rs.85000
- C. Rs.75000
- D. Rs.65000
- E. None of these

Directions (8-12) :- Read the following information carefully and answer the questions.

The given table shows the total income of the five persons i.e. A, B, C, D and E in the year 2020 and also given the percentage of the saving of five different persons.

Note: The total income of a person= saving + expenditure

Persons	Income in Rs.	Savings %
A	20000	25%
B	15000	20%
C	10000	30%
D	25000	40%
E	12000	15%

Q8. If the saving of person F is 20% more than that of person C and the saving of person F is 25% of the total income and then find the expenditure of person F?

- A. Rs.12000
- B. Rs.10800
- C. Rs.15000
- D. Rs.14400
- E. None of these

Q9. Find the difference between the expenditure of persons A and C?

- A. Rs.8000
- B. Rs.7000
- C. Rs.5000
- D. Rs.9000
- E. None of these

Q10. Find the ratio of the saving of person B and the expenditure of person D?

- A. 8:5
- B. 7:4
- C. 3:2
- D. 1:5
- E. None of these

Q11. If the income of person C in the year 2021 is 11% more than that of 2020 and the saving of person C in the year 2021 is 500 more than that of 2020 and then find the expenditure of person C in the year 2021?

- A. Rs.6300
- B. Rs.4500
- C. Rs.7600
- D. Rs.5400
- E. None of these

Q12. The saving of person E is what percentage of the expenditure of person B?

- A. 24%
- B. 15%
- C. 32%
- D. 10%
- E. None of these

Direction (13-16):- Read the following information carefully and answer the questions.

Ratio of the total production of apples in January and March is 4:3 and the total production of apples in January, February and March is 800. Difference between the total production of apples and oranges in February is 400 and the total production of oranges in January and March is 3:2. The total production of apples is 200 less than the total production of oranges in all three months and the total production of oranges in February is equal to the total production of oranges in January and March.

Q13. Out of the total production of apples and oranges in March, 18% and 12% of the apples and oranges are unsold and then find the total production of apples and oranges are sold in March.

- A. 198
- B. 294
- C. 356
- D. 422
- E. None of these

Q14. Find the difference between the total production of apples in February and March together and the total production of oranges in February?

- A. 100
- B. 150
- C. 120
- D. 180
- E. None of these

Q15. Find the average production of apples and oranges in January and March?

- A. 300
- B. 500
- C. 600
- D. 400
- E. None of these

Q16. If the total production of apples and oranges in April is 3 times and $\frac{3}{5}$ of the total production of apples and oranges in February and then find the total production of apples and oranges in April?

- A. 900
- B. 700
- C. 500
- D. 600
- E. None of these

Q17. A, B and C together can complete the work in 15 days. If the efficiency of B is $\frac{4}{3}$ rd of the efficiency of A and the efficiency of C is four-fifth of the efficiency of A, then in how many days A alone complete the work?

- A. 11.75 days
- B. 28.5 days
- C. 38 days
- D. 47 days
- E. 52.25 days

Q18. The simple interest on Rs. P at 15% p.a for 2 years is Rs.300 more than the simple interest on Rs.(P + 500) at 12% for 2 years. What is the interest, if (2P + 500) is lent for 2 years at 12% SI rate?

- A. Rs.1750
- B. Rs.2350
- C. Rs.3480
- D. Rs.4810
- E. None of these

Q19. The number of male employees in the company is 50% more than the number of female employees in the company. If the number of female employees is increased by 40% and the number of male employees in the company is increased by 80%, then now the number of female employees in the company is what percent of the number of male employees in the company?

- A. 48.65%
- B. 51.85%
- C. 55.83%
- D. 45.45%
- E. 59.34%

Q20. Vessel A contains 60 liters mixture of milk and water in the ratio of 3:2 and vessel B contains x liters mixture of milk and water in the ratio 6:5. If vessel A and B mixture is mixed, then the ratio of the milk and water in the resultant solution is 15:11, then find the value of x ?

- A. 33 liters
- B. 44 liters
- C. 55 liters
- D. 66 liters
- E. None of these

Reasoning Ability

Direction (1-4) :- Study the following information carefully and answer the below questions
Eight persons- P, Q, R, S, T, U, V, and W are standing in the college queue to get the application form but not necessarily in the same order. The one who gets application at first is numbered as one and the one who gets immediately after him is numbered as two and so on. Only three persons are standing between U and T. T stands on an even number position immediately before R. P stands on an even number position between U and R. The numbers of persons standing before P is the same as after V. W stands before Q but after S where atleast one person stands between them.

Q1. Who among the following person stands at last?

- A. W
- B. The one who stands two persons after P
- C. The one who stands immediately after T
- D. Q
- E. R

Q2. How many persons are standing before P?

- A. More than three
- B. No one
- C. One
- D. Two
- E. Three

Q3. Which of the following statement is/are true?

- I. S is the first person to stand in the queue
- II. Three persons are standing between W and R
- III. T stands immediately before Q

- A. Only I and III
- B. Only III
- C. Only I and II
- D. Only II
- E. None of these

Q4. What is the position of W from the last of the queue?

- A. Sixth
- B. Seventh
- C. Third
- D. Fifth
- E. Fourth

Direction (5-8):- Study the following information carefully and answer the below questions

A certain number of persons are seated in the linear row facing the north direction. N sits fourth to the left of Q. Only two persons are seated between Q and L. The number of persons seated between N and L is the same as between L and P. P sits fourth to the right of S. The number of persons seated between S and P is one more than between M and N. M and P are not immediate neighbours. I sit immediately left of S. Not more than five persons are seated to the right of I. The number of persons seated right of I is one more than to the left of G. G sits second to the left of M. Only three persons are seated between G and T. T neither sits adjacent to Q nor N. More than two persons are seated between T and N.

Q5. How many persons are sitting in the row?

- A. 25
- B. 24
- C. 23
- D. 22
- E. None of the above

Q6. Who among the following person sits to the left of N?

- I. The one who sits immediate right of I
 - II. The one who sits second to the right of G
 - III. T
- A. Only II and III
 - B. Only III
 - C. Only I and II
 - D. Only II
 - E. None of these

Q7. How many persons are sitting between M and S?

- A. 11
- B. 12
- C. 13
- D. 10
- E. 09

Q8. What is the position of S from the right end of the row?

- A. Seventh
- B. Fifth
- C. Sixth
- D. Eighth
- E. None of the above

Direction (9-12) Study the following information carefully and answer the below questions

Eight persons- P, Q, R, S, T, U, V, and W were born on different dates either 6 or 19 of different months- January, April, June, and July of the same year but not necessarily in the same order. S was born two months before P both were born on an even-numbered date. Only two persons were born between P and U. T was born three months before R. R was not born in

April. The number of persons born before R is the same as after W. Q was born before V. Q was not younger than P.

Q9. How many persons were born between Q and V?

- A. Two
- B. Three
- C. Four
- D. Five
- E. None

Q10. Who among the following person was born immediately before P?

- A. The one who was born immediately after S
- B. The one who was born two persons before U
- C. V
- D. R
- E. W

Q11. Four of the five among the following are similar in such a way to form a group, which one of the following doesn't belong to the group?

- A. Q
- B. W
- C. S
- D. The one who was born two persons after S
- E. The one who was born immediately before U

Q12. On which of the following Date and months does W was born?

- A. 19th June
- B. 19th April
- C. 6th April
- D. 19th January
- E. 6th July

Q13. In the given number "9657153428" the position of the first and second digits are interchanged, similarly, the position of the third and fourth digits are interchanged, and so on till the end. Then, which of the following digit will be second to the left of the digit which is a fifth from the left end?

- A. 9
- B. 7
- C. 5
- D. 6
- E. 4

Direction (14-17) :- Study the following information carefully and answer the below questions.

Eight persons – P, Q, R, S, T, U, V and W are sitting around the circular table. Four of them are facing towards the table and four of them are facing outwards the table. Three persons sit between V and R. Both R and V are facing the opposite directions to each other. S sits second to the right of R. W faces the one who sits second to the right of V. U sits third to

the left of W. Neither R nor S sits an immediate neighbour of Q. T faces the one who sits second to the left of Q and both are facing the same direction. P facing outwards and the immediate neighbours of P facing the opposite direction to P.

Q14. Who sits fourth to the right of P?

- A. U
- B. W
- C. The person facing W
- D. The one who sits opposite to P
- E. None of these

Q15. In which of the following statement the third person doesn't sit exactly in the middle of first and second person as per the final arrangement?

I). UPQ

II). TUV

III). VRW

- A. Only II
- B. Only I and III
- C. Only III
- D. All I, II and III
- E. Other than the given option

Q16. How many persons sit between Q and the one who faces S when counted from the right of Q?

- A. Two
- B. Three
- C. Four
- D. Five
- E. Other than the given option

Q17. Who among the following one sits second to the left of the one who sits fifth to the left of U?

- A. the One who faces R
- B. the One who faces P
- C. the One who faces S
- D. the One who faces W
- E. Other than the given option

Direction (18-19) :- Each of the following questions consist of a statement followed by two arguments I and II. Select whether the argument(s) is/are followed or not.

Q18. Statement: The employees of this public organisation have decided to oppose government control and their push towards cooperative actions with other organisations.

Argument I: Government have no control over its organisations and their actions.

Argument II: An public organisation functions better without cooperative decision making.

- A. If only argument II is strong
- B. If only argument I is strong
- C. If either argument I or II is strong

- D. If neither argument I nor II is strong
- E. If both argument I and II are strong

Q19. Statement: Should those with tattoos on visible body parts, irrespective of their cultural values, be barred from public appearance?

Argument I: Yes, Public is not comfortable with drawings on natural human skin.

Argument II: Yes, people with tattoos looks disfigured.

- A. If only argument II is strong
- B. If only argument I is strong
- C. If either argument I or II is strong
- D. If neither argument I nor II is strong
- E. If both argument I and II are strong

Q20. If the consonants of the word "RESERVATION" are changed to the immediate previous letter and vowels are changed to the immediate next letter as in the English alphabetical series then how many letters are repeated?

- A. More than three
- B. Three
- C. None
- D. Two
- E. One

English Language

Directions (1-10): Read the passage given below and answer the questions that follow.

A primitive seabird that prospered about 85 million years ago along the warm, shallow inland sea that once split North America boasted what scientists are calling a surprising blend of traits from its dinosaur ancestors and modern **avian** characteristics. Four new fossils of Ichthyornis, which had both a beak and teeth and lived a lifestyle like modern gulls, offer striking evidence of this Cretaceous Period bird's important position in avian evolutionary history, researchers said on May 2. While Ichthyornis fossils were first unearthed in the 1870s, the new ones from Kansas and Alabama chalk deposits, including a beautifully preserved skull, reveal far more about it than previously known.

Birds evolved from small, feathered dinosaurs. Unlike the earliest-known birds like Archaeopteryx, which lived 150 million years ago, Ichthyornis was a strong flier, its body streamlined, simplified and adapted for the flight like modern birds, Yale University paleontologist Bhart-Anjan Bhullar said. Its primitive characteristics were largely in its skull. "Despite the modernity of its body and wings, it retained almost a full complement of dinosaurian teeth, and it had a strong bite with large, dinosaurian jaw muscles. However, it perceived its world and thought like a bird, with a bird's enormous eyes and expanded modern-looking brain", Bhullar added.

While older primitive birds like Confuciusornis, from 125 million years ago, sported a beak, the small one on Ichthyornis was the first known to have modern attributes like a 'pincer tip' for grasping, pecking and fine manipulation. "Its sharp teeth probably would have assisted in holding onto slippery marine prey, while the incipient beak at the tips of its jaws probably would have allowed it to manipulate objects with fine dexterity such as modern birds can do, and **preen** its feathers", University of Bath paleontologist Daniel Field said.

Ichthyornis was the size of a tern, with a two-foot wingspan, and probably ate fish and shellfish. It shared the skies with flying reptiles called pterosaurs when dinosaurs dominated the land. Toothed birds vanished along with the dinosaurs and many other species after an asteroid impact 66 million years ago. Fossils like those of Ichthyornis and Cretaceous toothed diving bird Hesperornis were cited by 19th-century naturalist Charles Darwin as strong support for his theory of evolution. "Ichthyornis shows the ways in which evolution is both complex and elegant, permissive of individual changes and massive integrated transformations," Bhullar said.

Q1. To which species does Pterosaurs belongs to?

- A. Seabird
- B. Flying reptiles
- C. Dinosaurs
- D. Diving bird
- E. Feathered dinosaur

Q2. Who among the following did not give the Theory of Evolution?

- i. Charles Darwin
 - ii. Bhart-Anjan Bhullar
 - iii. Daniel Field
- A. Only i
 - B. All except i
 - C. All except ii
 - D. All except iii
 - E. All i, ii and iii

Q3. The above passage is likely to be extracted from a _____?

- I. Scientific magazine
 - II. Newspaper
 - III. Journal
- A. Only i
 - B. All except i
 - C. All except ii
 - D. All except iii
 - E. All i, ii and iii

Q4. Toothed birds vanished along with the dinosaurs and many other species after an _____ ago.

- A. asteroid impact 66 million years
- B. asteroid impact 125 million years
- C. asteroid impact 125 billion years
- D. asteroid impact 85 million years
- E. asteroid impact 66 trillion years

Q5. When did the Ichthyornis fossils were first unearthed?

- A. 85 million years ago
- B. 125 million years ago
- C. on May 2
- D. in 1870s
- E. 66 million years ago

Q6. Which among the following species had its primitive characteristics largely in its skull?

- A. Archaeopteryx
- B. Hesperornis
- C. Confuciusornis
- D. Pterosaurs
- E. Ichthyornis

Q7. As used in the last paragraph, what do you understand by the word 'preen'?

- A. Clean
- B. Pity
- C. Pure
- D. Tear
- E. Fear

Q8. Ichthyornis have a wingspan of?

- A. 2 foot
- B. 2 inches
- C. 2 metres
- D. 2 centimetres
- E. 2 millimetres

Q9. The tone of the author in reference to the above passage is?

- A. Informative
- B. Doubtful
- C. Controversial
- D. Mocking
- E. Criticising

Q10. As used in the first paragraph, 'avian' is used in what reference?

- A. Relating to artists
- B. Relating to birds
- C. Relating to aliens
- D. Relating to human species
- E. Relating to insects

Q11. Directions: In the following question, one part of the sentence may have an error. Find out which part of the sentence has an error and click the button corresponding to it. If the sentence is free from error, click the "No error" option.

Climate Change in Glasgow, scheduled later this (A)/ year, is to come down with a domestic climate (B)/ plan that explains to the citizen how it will bring (C)/ green development in this decade, specifying a target by sector for each year. (D)/ No error /(E)

- A. A
- B. B
- C. C
- D. D
- E. No error

Q12. Read the following sentence and determine whether there is any error in it. The error, if any, will be in one part of the sentence. If the sentence is error-free, then select 'No Error' as your

Bringing clean renewable energy to low-income countries(A)/ would enable more women and girls to gain access(B)/ to education, as without electricity they often(C)/ lack the means to study after nightfall. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Q13. Read the following sentence and determine whether there is any error in it. The error, if any, will be in one part of the sentence. If the sentence is error-free, then select 'No Error' as your The discovery of two new species of dinosaurs, (A)/ namely Ceratosuchops inferodios and Riparovenator milnerae, which likely(B)/ roamed the south of England 125 million(C)/ years ago, have shed new light on the predators. (D)

- A. A
- B. B
- C. C
- D. D
- E. No Error

Q14. Read the following sentence and determine whether there is an error in it. The error, if any, will be in one part of the sentence. If the sentence is error-free, then select 'No Error' as your

The diameter of a single, cylindrical DNA (A)/ component is always the same, (B)/ regardless to whether it forms part (C)/ of a fruit fly, or a beech tree. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Q15 Read the sentence below to find out if there is any error in it. The error, if any, will be in one part of the sentence. The letter of that part is the answer. If there is no error the answer is (5). (Ignore errors in punctuation if any).

Their most significant gains (A)/ have been in the north half of the country, (B)/ a traditional stronghold of the U.S. allied (C)/ warlords who helped defeat them in 2001 (D)/ No Error (E)

- A. A
- B. B
- C. C
- D. D
- E. E

Direction (Q.16-20): Read the given sentences and arrange them in a coherent and logical order. Answer the questions that follow.

- A. Over the past year, perceptions of relative U.S. economic power have declined in many of America's key trading partners and allies.
- B. Following the onset of the financial crisis nearly a decade ago, Europeans increasingly named China, rather than the U.S., as the world's leading economic power.

- C. This year, however, the pattern has reversed itself again, and in countries such as Germany, the United Kingdom, and Spain, China is once more seen as occupying the top spot.
- D. But in recent years, as the American economy slowly recovered, the pendulum began to swing back in the direction of the U.S.
- E. The trend can be seen in several European countries, where views about the economic balance of power have fluctuated in recent years.

Q16. Which of the following is the FIRST statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Q17. Which of the following is the SECOND statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Q18. Which of the following is the THIRD statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Q19. Which of the following is the Fourth statement?

- A. A
- B. B
- C. C
- D. D
- E. E

Q20. Which of the following is the FIFTH statement?

- A. A
- B. B
- C. C
- D. D
- E. E

General Awareness

Q1. ____ edition of winter Olympics in Beijing has taken place in 2022.

- A. 21st
- B. 23rd
- C. 24th
- D. 30th
- E. 32nd

Q2. According to the recently released Economic Survey 2020-21, which of the following sectors is the least impacted by COVID-19 pandemic?

- A. Manufacturing Sector
- B. Services Sector
- C. Agriculture Sector
- D. Industry Sector
- E. Pharmaceutical Sector

Q3. As per the recent announcement by the Union Minister of Commerce and Industry in January 2022, Government has targeted the 650 billion exports in current financial year, what will be the contribution of service sector to achieve the target?

- A. USD 100 billion
- B. USD 250 billion
- C. USD 300 billion
- D. USD 350 billion
- E. USD 400 billion

Q4. According to recently released Union Budget 2022-23, Period of incorporation for eligible start-ups to avail tax benefit has been extended up to ____.

- A. 31.03.2022
- B. 31.03.2023
- C. 31.03.2024
- D. 31.03.2025
- E. 31.03.2026

Q5. According to the recently released Union Budget 2022-23, what amount of funds have been exclusively allocated for the hospitality sector under ECLGS?

- A. Rs.25000 Crore
- B. Rs.30000 Crore
- C. Rs.50000 Crore
- D. Rs.75000 Crore
- E. Rs 100000 Crore

Q6. CBDT has started the POEM initiative to determine the tax payable by a foreign company from year 2018. What does P in POEM stand for_____.

- A. Person
- B. Primary
- C. Presence
- D. Place
- E. Public

Q7. Senegal national football team has defeated which of the following under the Africa Cup of Nations (AFCON), in February 2022?

- A. Tunisia
- B. Ghana
- C. Egypt
- D. Zambia
- E. Guinea

Q8. Who among the following has won the Padma Vibushan for Public Affairs?

- A. Boris Johnson
- B. Shinzo Abe
- C. Barack Obama
- D. Vladimir Putin
- E. Aung San Su Kyi

Q9. According to the recently released Henley Passport Index, what is India's rank?

- A. 56th
- B. 62nd
- C. 83rd
- D. 96th
- E. 102nd

Q10. Sukla Mistry has become the first woman director of which of the following, the nation's largest oil refining and fuel marketing company in February 2022?

- A. Hindustan Petroleum
- B. Reliance Petroleum
- C. Oil and Natural Gas Corporation
- D. Indian Oil Corporation
- E. National Thermal Power Corporation Limited

Q11. Which of the following is the world's largest Oil refinery in terms of Market Capitalization in US Dollar?

- A. Exxon Mobile, United States of America
- B. British Petroleum, United Kingdoms
- C. ARAMCO, Saudi Arabia
- D. Petrobras, Brazil
- E. Enbridge, Canada

Q12. Project MIKE Programme is a site-based system developed under Convention on International Trade in Endangered Species of Wild Flora and Fauna (CITES) is related to which among the following?

- A. Lion
- B. Tiger
- C. Rhinos
- D. Elephant
- E. None of these

Q13. According to the recent newspaper reports Ministry of MNRE has set the target of 550 GW of energy by non fossil fuels to be achieved by which of the following years?

- A. 2022
- B. 2025
- C. 2030
- D. 2050
- E. 2070

Q14. According to the recent announcement by Union Minister of Civil Aviation in February 2022, how many new airports are to be set up under PM Gati Shakti initiative in the states of Madhya Pradesh, Uttar Pradesh, Chattisgarh, Rajasthan and Maharashtra?

- A. 10
- B. 12
- C. 14
- D. 16
- E. 20

Q15. Which of the following is not an ed-tech company?

- A. Unacademy
- B. CRED
- C. Vedantu
- D. BYJUS
- E. Edkeeda

Q16. Recently (December 2021) India and Bangladesh have decided to mark which of the following as Maitri Diwas?

- A. 6th October
- B. 6th November
- C. 6th December
- D. 6th January
- E. 6th September

Q17. Union Territory of Lakshadweep is a group of _____ islands and is known for its exotic and lush green landscape.

- A. 22
- B. 26
- C. 30
- D. 36
- E. 40

Q18. “Never Scan to receive Money” was a campaign launched by which of the following?

- A. Reserve Bank of India
- B. National Payment Corporation of India
- C. Securities Exchange Board of India
- D. Small Industrial Development Bank of India
- E. State Bank of India

Q19. Which of the following general insurance company is a loss-making company:

- I. National India Insurance
 - II. United India Insurance
 - III. Oriental Insurance Company Limited
- A. I and II
 - B. II and III
 - C. I, II and III
 - D. Only II
 - E. None of these

Q20 SEBI has recently set up a committee for early detection of market anomalies named ALeRTS. What does Le in ALeRTS stands for?

- A. Leveraging
- B. Liquidity
- C. Learning
- D. Legal
- E. Loss

**SEBI Grade A 2022
Phase 1 Paper 1
Recollected
Questions
Answer Key**

Quantitative Aptitude

Question	Answer	Question	Answer	Question	Answer
1	E	2	D	3	B
4	C	5	D	6	E
7	A	8	B	9	A
10	D	11	C	12	B
13	D	14	A	15	C
16	D	17	D	18	C
19	B	20	B		

Reasoning Ability

Question	Answer	Question	Answer	Question	Answer
1	D	2	E	3	C
4	A	5	B	6	A
7	B	8	B	9	C
10	A	11	B	12	D
13	B	14	D	15	E
16	E	17	C	18	D
19	D	20	D		

English Language

Question	Answer	Question	Answer	Question	Answer
1	B	2	B	3	D
4	A	5	D	6	E
7	A	8	A	9	A
10	B	11	B	12	E
13	D	14	C	15	B
16	A	17	E	18	B
19	D	20	C		

General Awareness

Question	Answer	Question	Answer	Question	Answer
1	C	2	C	3	B
4	B	5	C	6	D
7	C	8	B	9	C
10	D	11	C	12	D
13	C	14	D	15	B
16	C	17	D	18	E
19	C	20	A		

SEBI Grade A 2022 Phase 1 Paper 2 Recollected Questions

Commerce & Accounts

Q.1) Which of the following is not a qualitative characteristic of accounting information?

Options:

- A. Accountability
- B. Consistency
- C. Verifiability
- D. Relevance
- E. Comparability

Q.2) Ind-AS 18 related to revenue recognition is dealing with _____

Options:

- A. Hire Purchase
- B. Revenue arising from Leases
- C. Contract
- D. Revenue arising from Interest, Royalty, Dividend
- E. None of the above

Q.3) Which of the following is a Capital Expenditure? Options:

- A. Overhauling cost of Second-hand Machinery
- B. Inauguration cost of new unit
- C. Repainting of Van
- D. Replacement cost of spare parts
- E. Revenue from Insurance Business

Q.4) Which of the following is correct about buy back rules?

Options:

- A. No need to file declaration of solvency
- B. No board approval required even if buy back up to 10% of the total paid-up equity capital and free reserves of the company.
- C. Can be done by issuing same kind of shares
- D. No authorization in articles
- E. The ratio of the aggregate of secured and unsecured debts owed by the company after buy-back shall not be more than twice the paid-up capital and its free reserves

Q.5) If the due date of a bill is after the date of closing the account, then we write the interest from the date of closing as _____ in the relevant side of the 'Account current'

Options:

- A. Red Ink Interest
- B. Green Ink Interest
- C. Black Ink Interest
- D. Blue Ink Interest

E. Yellow Ink Interest

Q.6) Which of the following is not a feature of debenture?

Options

- A. Can be issued at discount and redeemed at Premium
- B. It is a part of Net Owned Capital
- C. Interest on Debenture is charged to P&L Account
- D. All of A, B and C
- E. None of the above

Q.7) The rights are sold to somebody else at a price by the shareholder. What is this called?

Options:

- A. Repurchase of Rights
- B. Restitution of Rights
- C. Renunciation of Rights
- D. Reversion of Rights
- E. Resale of Rights

Q.8) Which of the following is not exceptional item in P&L Account?

Options:

- A. Profit or loss arises on disposal of fixed assets
- B. Abnormal losses on long term contracts
- C. Amount received in settlement of insurance claim
- D. Write off of expenses capitalised on intangible assets other than amortization
- E. Sales of an investment in subsidiary and associated companies

Q.9) Which of the following is an intangible asset?

Options:

- A. Railway Siding
- B. Mining Rights
- C. Leasehold Land
- D. Cash
- E. None of the above

Q.10) Which of the following is an example of Commitment Item in the Balance Sheet?

Options:

- A. Arrears of dividend share
- B. Guarantee
- C. Undisclosed charges on Company
- D. Dividend Declared after BSD and before AGM
- E. Uncalled liability on shares and other investments partly paid

Management

Q.1) Transactional Leadership is a style of leadership in which leader promote compliance by follower through both rewards and punishment. Transactional leadership is also known as?

Options:

- A. Management Leadership
- B. Participative Leadership
- C. Autocratic Leadership
- D. Transformational leadership
- E. Situational Leadership

Q.2) Which of the following is a management theory wherein a leader is seen as genuine, open, transparent and they really care for the employees by nurturing the relationship

Options:

- A. LMX theory of leadership
- B. Servant theory of leadership
- C. Autocratic theory of leadership
- D. Participative theory of leadership
- E. Authentic theory of leadership

Q.3) Which of the following is an implication of the high morale in the Organization?

Options:

- A. Creates inter group conflicts
- B. Reduces conflict and promote orderly resolution
- C. Not obeying the hierarchy of command
- D. Defy the orders from senior team members
- E. None of the above

Q.4) Identify the component of directing that involves a manager meeting regularly, looking after employees, and interacting with the workers to review their work. Which of the following components is discussed above?

Options:

- A. Leadership
- B. Motivation
- C. Supervision
- D. Communication
- E. Controlling

Q.5) A person connects with people inside and outside the organization to develop relations with members in such a way that will help the organization and its members as well. In the same capacity, what role is played by the person?

Options:

- A. Communicator
- B. Networker
- C. Role Model
- D. Strategist
- E. None of the above

Q.6) Creating a favorable Cooperative environment for Man, material, and machine so that employees can contribute their best towards the growth of an Organisation is described as _____ type of role.

Options:

- A. Enabling role
- B. Synergizing role
- C. Balancing role
- D. Role model
- E. Linkage Building role

Q.7) Identify the stage in the communication model, wherein the communicator uses very less technical jargons so that there is a smooth flow of the communication?

Options:

- A. Pretesting the message
- B. Identifying the target audience
- C. Setting Communication Goals
- D. Channel Selection
- E. None of the above

Q.8) Identify the function of HRD, wherein top executive of the Organization defines the limits of the authority and assignment of responsibilities that will help employees to work effectively in order to achieve objectives of the Organization.

Options:

- A. Principle of Potential Maximization
- B. Principle of Delegation
- C. Principle of annual Evaluation
- D. Principle of Social Comparison
- E. None of the above

Finance

Q.1) If the strike price is higher than the market price under call option, that one will be called as?

Options:

- A. At the money
- B. In the money
- C. Out of the money
- D. Advance money
- E. None of the above

Q.2. The value of derivative _____?

Options:

- A. Increases
- B. Decreases
- C. Remains constant
- D. Fluctuates with the value of the underlying asset
- E. None of the above

Q.3) The RBI pays interest on the CRR balance to the banks at _____?

Options:

- A. 2% above repo rate
- B. Repo rate
- C. 2% below bank rate
- D. Bank Rate
- E. No interest is paid on the CRR balance

Q.4) Identify the open mutual fund scheme where there is a 3-year lock-in period

Options:

- A. ELSS
- B. Blue Chip Mutual funds
- C. Large Cap Mutual Funds
- D. Small Cap Mutual Funds
- E. None of the above

Q.5) Which of the following is not correctly matched?

Options:

- A. RBI is the regulator of the monetary policy in India
- B. Sebi is the regulator of the Capital markets in India
- C. IRDA is the regulator of the insurance market in India
- D. AMFI is the regulator of the Mutual funds in India
- E. PFRDA is the regulator of the pension sector in India

Q.6) Securities and Exchange Board of India (SEBI) has unveiled a framework for making operational gold exchange, which will facilitate trading of the yellow metal in the form of _____?

Options:

- A. Exchange Trade Gold Receipts
- B. Exchangeable gold receipts
- C. Equity Gold receipts
- D. Electronic Gold Receipts
- E. NONE OF THE ABOVE

Q.7) With respect to, Alternative Investment Fund (AIF), no scheme shall have more than _____ angel investors.

Options:

- A. 49
- B. 75
- C. 25
- D. 10
- E. None of the above

Economics

Q.1) Which of the following is correct regarding Cournot's Oligopoly Model?

Options:

- A. Cartel is non cooperative oligopoly
- B. Game theory is applied to Cournot's Oligopoly model to determine the price output relationship
- C. Firms decides its output based on the assumption that the rival firm comes up with constant output
- D. Oligopoly is more competitive than perfect competition
- E. Perfect competition allows only a few sellers.

Q.2) Which of one of the following statement w.r.t LM curve is not correct?

Options:

- A. LM Curve shift to left when money demand is increased
- B. LM Curve shift to right when money supply is increased
- C. High interest rate elasticity leads to steep LM curve
- D. LM curve shifts in accordance with Liquidity Preference
- E. None of the above

Q.3) $D = 12 - P$; $S = -3 + 4P$, what is the equilibrium Point?

Options:

- A. Price = 3, Quantity = 9
- B. Price = 3, Quantity = 6

Price = 3, Quantity = 12 **Q.1) Imputed Cost is also known as _____**

Options:

- A. Sunk Cost
- B. Historical Cost
- C. Notional Cost
- D. Process Cost
- E. None of the above

Q.2) Which of the following is not a part of the 5S? Options:

- A. Seiton
- B. Seiri
- C. Shitsuke
- D. Seiso
- E. Support

Q.3) Which of the following is an example of an Indirect Cost?

Options:

- A. Store Services for Canteen
- B. Starch Powder for Dressing Yarn
- C. 2 Batteries for Radio Transistor
- D. Packaging Material Like Carton
- E. Jute for Bag

Q.4) Change for better and continuous improvement is termed as _____?

Options:

- A. Kaizen
- B. GenchiGembutsu
- C. Poka Yoke
- D. Muda
- E. None of the above

Q.5) Which of the following is not part of Lean system?

Options:

- A. Continuous improvement
- B. It is based on Push System
- C. Identify value
- D. Value stream Mapping
- E. None of the above

Q.6) Which of the following is not the feature of budgetary control?

Options:

- A. Budgeting is a plan of action based on past performance and governed by rational judgment of factors that will influence the course of business in future.
- B. For budgeting the organisational structure must be clearly defined and responsibility should be assigned to identifiable units within the organization
- C. Budgeting does not facilitate in management by exception
- D. Budgeting is quantifiable in monetary or quantity or both terms
- E. All are correct

Q.7) TPM does not include which of the following component?

Options

- A. Preventive Maintenance
- B. Breakdown Maintenance
- C. Predictive Maintenance
- D. Maintenance prevention
- E. None of the above

Q.8) Which of the following statement is incorrect regarding KANBAN?

Options

- A. Kanban card is a visual representation of a work item, tasks and its status
- B. Kanban cards helps in tracking the progress from moment of 'to do' to 'done'
- C. Number of Kanban cards in progress are increased over time
- D. Kanban card Reduce the need for actual meetings
- E. None of the above

Q.9) Which of the following is not correct with respect to DMAIC

Options:

- A. Measure
- B. Analyze
- C. Improve
- D. Correct
- E. Define
- C.
- D. Price = 4, Quantity = 12
- E. Price = 2, Quantity = 4

Q.4) If the producers bear the tax, What is the elasticity of Demand and Supply?

Options:

- A. Taxation has no impact on the elasticity of the curve
- B. Elastic Demand and Supply
- C. Inelastic Supply and Elastic Demand
- D. Inelastic supply and demand
- E. None of the above

Q.5) In 1991, if the GDP of America is = \$5766 and the given GNP is \$5796, then what are the possible reason

Options:

- A. Positive net factor income from abroad is added to GDP to get GNP
- B. Negative net factor income from abroad is added to GDP to get GNP
- C. Net factor income from abroad is added to GNP to get GDP
- D. Positive net factor income from abroad is added to GNP to get GDP
- E. None of the above

Q.6) "If Balance of payment is always balanced". What it means?

Options:

- A. Current account Surplus or Deficit is balanced by the Deficit or Surplus of the capital account in the accounting terms.
- B. Current account Surplus or Deficit is more than the Deficit or Surplus of the capital account in the accounting terms
- C. Imports and Exports are balance
- D. Export of Services matches with the import
- E. None of the above

Q.7) NBFCs can accept public deposits up to how many months?

Options:

- A. 12
- B. 24
- C. 36
- D. 48
- E. 60

Q.8) Which of the following is not the characteristic of NBFCs?

Options:

- A. NBFCs cannot accept Demand deposit from the NRIs
 - B. They need not maintain the CRR and SLR as prescribed by RBI
 - C. The deposits taken by NBFCs are secured by DICGC
 - D. NBFCs do not form part of the payment and settlement system of the country
- They cannot issue cheques drawn on itself



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Costing

Q.1) Imputed Cost is also known as _____

Options:

- F. Sunk Cost
- G. Historical Cost
- H. Notional Cost
- I. Process Cost
- J. None of the above

Q.2) Which of the following is not a part of the 5S? Options:

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- G. Analyze
- H. Improve
- I. Correct
- J. Define

Companies Act

Q.1) As per section 174(1) of companies Act, 2013, The quorum for a meeting of the board of directors of a company shall be _____ of total strength or ____ directors, whichever is higher

Options:

- A. 2/3,1
- B. 1/3,2
- C. 1/2,2
- D. 3/4, 1
- E. None of the above

Q.2) Auditor appointed at AGM shall hold the office from the conclusion of 1st AGM till the conclusion of _____?

Options:

- A. Fifth
- B. Sixth
- C. Third
- D. Fourth
- E. None of Above

Q.3) Which of the following is the minimum qualification for a person to be appointed President of NCLT?

Options:

- A. Judge of High Court for 5 Years
- B. Judge of High Court for 10 years
- C. Judge of a District Court for 5 years
- D. Judge of a District Court for 10 years
- E. None of the above

Q.4) A company shall not, at any time, vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, except subject to the approval of, or except subject to an authority given by the company in _____

Options:

- A. General Meeting by way of Special Resolution
- B. General Meeting by way of Ordinary Resolution
- C. Board Meeting by approval of Board of Directors
- D. Annual General Meeting by approval of Board of Directors
- E. None of the above

Q.5) According to Section 47 of the Companies Act, 2013, every member of a company limited by shares and holding equity share capital therein, shall have a right to vote on every resolution placed before the company; and his voting right on a poll shall be in proportion to his share in the _____ share capital of the company

Options:

- A. Called-up capital
- B. Paid-up capital
- C. Issued Capital
- D. Authorized Capital
- E. None of the above

Q.6) If the company fails to distribute the declared dividends, then every director of the company shall, if he is knowingly a party to the default, be punishable with _____

Options:

- A. Imprisonment which may extend to three years and with fine which shall not be less than one thousand rupees for every day during which such default continues
- B. Imprisonment which may extend to two years and with fine which shall not be less than two thousand rupees for every day during which such default continues
- C. Imprisonment which may extend to two years and with fine which shall not be less than one thousand rupees for every day during which such default continues
- D. Imprisonment which may extend to three years and with fine which shall not be less than two thousand rupees for every day during which such default continues
- E. Imprisonment which may extend to five years and with fine which shall not be less than one thousand rupees for every day during which such default continues

Q.7) According to the provisions of the Companies Act, a company which has been in existence for not less than _____ financial years, may contribute any amount directly or indirectly to any political party

Options:

- A. One
- B. Two
- C. Three
- D. Four
- E. Five

Q.8) A director who has stayed in India for atleast _____ days during a financial year is referred as Resident Director.

Options:

- A. 148
- B. 182
- C. 364
- D. 120
- E. 300

**SEBI Grade A 2022
Phase 1 Paper 2
Recollected
Questions
Answer Key**

Commerce & Accounts

Question	Answer	Question	Answer	Question	Answer
1	A	2	D	3	A
4	E	5	A	6	B
7	C	8	E	9	B
10	E				

Management

Question	Answer	Question	Answer	Question	Answer
1	A	2	E	3	B
4	C	5	B	6	A
7	B	8	B		

Finance

Question	Answer	Question	Answer	Question	Answer
1	C	2	D	3	E
4	A	5	D	6	D
7	A				

Economics

Question	Answer	Question	Answer	Question	Answer
1	C	2	C	3	A
4	C	5	A	6	A
7	E	8	C		

Costing

Question	Answer	Question	Answer	Question	Answer
1	C	2	E	3	A
4	A	5	B	6	C
7	B	8	C	9	D

Companies Act

Question	Answer	Question	Answer	Question	Answer
1	B	2	B	3	A
4	A	5	B	6	C
7	C	8	B		

SEBI Grade A 2024 Phase 1 Paper 1 Recollected Questions

Quantitative Aptitude

Q1. Deepak purchased an article and marked it 80% above the cost price and sold it after giving a discount of 25% for Rs. 1620. What will be the selling price of the article if discount of 15% is given?

- A. Rs. 1836
- B. Rs. 1848
- C. Rs. 1820
- D. Rs. 1800
- E. None of these

Q2. 154 litres of mixture 'M' contains milk and water, only, in the ratio 3:4, respectively while 220 litres of mixture 'N' contains 44 litres more water than milk in it. If mixtures 'M' and 'N' are mixed together, then what will be the ratio of quantity of milk to that of water in the resultant mixture?

- A. 5:8
- B. 7:10
- C. 4:7
- D. 2:3
- E. 7:11

Q3. Out of ₹2500, Ramlal invests ₹x for 2 years at a compound interest rate of 20% per annum, and he saves the remaining amount. The total amount received from the investment after 2 years is ₹2160. Find how much he saved.

- A. ₹900
- B. ₹1200
- C. ₹1000
- D. ₹1100
- E. None of these

Directions (4-6): Answer the questions based on the information given below.

The given data is about number of male and female students, in three different schools (A, B and C). The number of male students in school 'A' is 480 which is 25% more than the number of female students in school 'B'. The ratio of the number of female students in school's 'B' and 'C' is 16:15, respectively. Total number of students in school 'C' is 800. Total number of male students in all the three schools is 1500. The number of female students in school 'A' is 160 less than the number of male students in school 'B'.

Q4. The number of female students in school 'C' is how much percent more/less than the number of male students in school 'A'?

- A. 20%
- B. 25%
- C. 45%
- D. 40%

E. 30%

Q5. Find the average number of female students in all the three schools.

- A. 388
- B. 254
- C. 396
- D. 402
- E. 374

Q6. Find the ratio of total number of students in school 'A' to total number of male students in schools 'B' and 'C', together.

- A. 40:21
- B. 32:27
- C. 25:24
- D. 40:19
- E. 15:17

Q7. The ratio of present ages of 'A' and 'B' is 5:4, respectively. 8 years hence from now, the ratio of their ages will be 7:6, respectively. If 'C' is 4 years elder than 'A' then find the ratio of the present ages of 'B' to that of 'C'.

- A. 2:3
- B. 1:4
- C. 3:5
- D. 5:7
- E. 7:8

Direction (8-10): Find out the wrong number in the following number series.

Q8. 128, 238, 372, 526, 708, 918

- A. 238
- B. 526
- C. 708
- D. 918
- E. 372

Q9. 18, 109, 547, 2190, 6577, 13159

- A. 109
- B. 6577
- C. 2190
- D. 13159
- E. 547

Q10. 51, 60, 79, 134, 215, 336

- A. 51
- B. 79
- C. 215
- D. 60
- E. 134

Directions (11-15): Answer the questions based on the information given below.
The table given below shows the number of MI stores in five different cities, the average number of employees in each store and the ratio of total male to total female in all MI stores in five different cities.

Cities	MI Stores	Average number of Employees	Male: Female
A	20	12	5:3
B	24	15	2:1
C	15	8	3:2
D	18	10	5:4
E	25	12	7:3

Q11. Find the ratio of the number of male employees in city A in MI stores to the number of female employees in city B in MI stores.

- A. 2:1
- B. 2:3
- C. 5:4
- D. 5:3
- E. None of these

Q12. Find the total number of male employees in MI stores in city D.

- A. 100
- B. 80
- C. 120
- D. 150
- E. 60

Q13. What is the total number of employees in city A and city C of MI stores?

- A. 420
- B. 300
- C. 240
- D. 360
- E. None of these

Q14. The number of female employees in MI stores in city E is what percent of the number of female employees in MI stores in city B?

- A. 80%
- B. 50%
- C. 60%
- D. 75%
- E. None of these

Q15. If the number of male employees in city F is 18 more than the number of male employees in city C, and the ratio of the male to female in city F in MI stores is 3:2, find the number of female employees in city F in MI stores.

- A. 120
- B. 45
- C. 75
- D. 90
- E. 60

Q16. Set A contains 6 consecutive odd numbers and set B contains 5 consecutive multiples of 3. Last element of set A is equal to the second element of set B and average of elements of set A is 16, then find the average of elements of set B.

- A. 21
- B. 32
- C. 24
- D. 27
- E. 30

Q17. (I) $x^2 - 32x + 240 = 0$

(II) $y^2 + 8y + 15 = 0$

- A. $x < y$
- B. $x > y$
- C. $x \leq y$
- D. $x \geq y$
- E. Relationship between x and y cannot be determined

Q18. (I) $x^2 + 19x + 78 = 0$

(II) $y^2 + 4y - 117 = 0$

- A. $x < y$
- B. $x > y$
- C. $x \leq y$
- D. $x \geq y$
- E. Relationship between x and y cannot be determined

Q19. (I) $8x^2 - 22x + 15 = 0$

(II) $3y^2 - 13y + 14 = 0$

- A. $x > y$
- B. $x \geq y$
- C. $x < y$
- D. $x \leq y$
- E. $x = y$ or no relation can be established between x and y

Q20. (I) $9x^2 - 26x + 16 = 0$

(II) $3y^2 - 16y + 20 = 0$

- A. $x > y$
- B. $x \geq y$
- C. $x < y$
- D. $x \leq y$
- E. $x = y$ or no relation can be established between x and y



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Reasoning Ability

Direction (1-4): Study the following data carefully and answer the questions accordingly. M certain number of persons are sitting in a straight line and facing north. No two known persons sit adjacent to each other. Only four persons sit between M and X who sits third to the right of F. Only five persons sit between X and D. Only four persons sit between D and S who sits three places away from R. R sits at one of the extreme ends. The number of persons sitting between M and F is the same as that between R and D. C sits fifth to the right of F.

Q1. How many persons are sitting in the row?

- A. 22
- B. 20
- C. 23
- D. 18
- E. 19

Q2. Who among the following persons sits third to the right of C?

- A. F
- B. S
- C. X
- D. M
- E. No one

Q3. What is the position of S with respect to F?

- A. Seventh to the left
- B. Fifth to the right
- C. Seventh to the left
- D. Eighth to the left
- E. None of these

Q4. How many persons sit between C and D?

- A. As many persons sit to the left of R
- B. As many persons sit to the right of D
- C. Seven
- D. Nine
- E. Five

Direction (5-8): Study the following data carefully and answer the questions accordingly. Eight persons - P, Q, R, S, T, U, V and W are placed on the square table such that four persons are placed in the corners and facing inside while the four persons are placed in the middle of the sides and facing outside. Each person likes different musical instruments such viz., Flute, Violin, Cello, Sitar, Banjo, Drums, Guitar and Piano. All the information is not necessarily in the same order. P is placed third to the left of Q who likes Cello. P does not like Guitar. Two persons are placed between Q and R. Q is placed opposite to the one who likes Piano. S likes Flute and faces W who likes Violin. Neither R nor Q is placed adjacent to S. U is placed to the immediate left of the person who likes Banjo. The

one who likes Drums sits second to right of T. V who does not sit in the middle of the sides sits second to left of the one who likes Guitar.

Q5. Who sits third to the left of W?

- A. R
- B. T
- C. P
- D. V
- E. U

Q6. Who sits fifth to the right of U?

- A. The one who likes Sitar
- B. The one who likes Cello
- C. The one who likes Drums
- D. The one who likes Banjo
- E. The one who likes Flute

Q7. Which of the following statement is/are true?

- I. R sits immediate left of T
- II. S sits second to left the one who likes Cello
- III. V faces W
- A. Only I
- B. Only III
- C. Only II and III
- D. Only II
- E. None is true

Q8. Four of the following five are alike in a certain way based on their positions in the above arrangement and so form a group. Which is the one that does not belong to that group?

- A. R
- B. T
- C. P
- D. V
- E. U

Q9. If 2 is added to each prime digit and if 4 is subtracted from the remaining digit of the number "256749768", then the digits are arranged in ascending order from left to right, what will be the difference between the digits that are third from the right and fifth from the left in the new arrangement?

- A. 4
- B. 3
- C. 2
- D. 5
- E. 1

Q10. The statement is given followed by three inferences A, B, and C. You have to consider the statement to be true even if it seems to be at variance with commonly known facts. You have to decide which of the given inferences, if any, follow from the given statement.

Although sheepherding is an older and more beloved occupation, shepherds never caught the attention of American filmmakers the way cowboys did.

(A) There have been more American films about cowboys than about shepherds.

(B) Films about shepherds were popular before films about cowboys.

(C) Cowboys are generally younger than shepherds.

- A. Only A follows
- B. Only C follows
- C. Only B follows
- D. Only A and C follow
- E. Only A and B follow

Q11. In the question below, a situation is given, followed by statements that may or may not be possible reasons for the situation. Select the option that best describes the reason for the situation in the question.

The International Olympic Committee (IOC) is evaluating various factors such as infrastructure, legacy plans, and sustainability for the upcoming Olympic Games. It has received applications from Country A and Country D to host the Olympic Games. The authority is currently reviewing all submissions and has not yet announced its decision on which country will be awarded the hosting rights.

- A. Country A was chosen because it offered a higher bid amount compared to Country D.
- B. Country A had a smaller population than Country D, making it a more manageable location for the Games.
- C. Country A's proposal included a comprehensive plan that ensured the inclusion of diverse sports facilities, advanced security measures, and extensive community engagement.
- D. Country A has a history of hosting major international events, which made it easier to choose for the Olympics.
- E. None of these

Direction (12-15): Study the following data carefully and answer the questions accordingly.

Six persons viz. A, B, C, D, E, and F are sitting in a linear row such that all of them are facing towards north, but not necessarily in the same order. They also like different vegetables. F sits second from one of the extreme ends. Only one person sits between D and F. F does not like both Pumpkin and Potato. D does not like Potato and C does not like Pumpkin. As many persons sit to the right of D as to the left of C. The one who likes Bottle gourd sits fourth to the left of the one who likes Spinach, who sits at an extreme end. Neither B nor C likes Spinach. B sits to the right of A, who does not sit adjacent to D. A likes Brinjal. The one who likes Pumpkin does not sit near the one who likes Potato.

Q12. Who sits to the immediate left of the one who likes Pumpkin?

- A. The one who likes Spinach
- B. The one who likes Brinjal
- C. The one who likes Capsicum

- D. C
- E. E

13. Who sits third to the right of C?

- A. E
- B. B
- C. F
- D. A
- E. D

Q14. How many persons are sitting between the one who likes Capsicum and Brinjal?

- A. 4
- B. 2
- C. 3
- D. None
- E. 1

Q15. How many persons are sitting to the left of the one who likes Potato?

- A. 4
- B. 2
- C. 3
- D. None
- E. 1

Direction (16-18): Study the following data carefully and answer the questions accordingly.

Eleven persons P, Q, R, S, T, U, V, W, X, Y and Z are in the same family of three generations. Only three couples are there in the family. Z is the sister of P. Both R and S are brothers while R is the brother-in-law of T who does not have any siblings. Q is the mother-in-law of U who is the mother of X. Both V and W are sons of T and U respectively. S is father of V. P is father-in-law of T. X is the daughter of R. T has one daughter.

Q16. How is Y related to X?

- A. Brother
- B. Cousin
- C. Aunt
- D. Mother
- E. Sister-in-law

Q17. How Q is related to X?

- A. Brother
- B. Uncle
- C. Grandfather
- D. Grandmother
- E. Sister

Q18. How many females are there?

- A. Five
- B. Seven
- C. Six
- D. Four
- E. None of these

Q19. How many such pairs of letters are there in the word "IMPOSING", each of which has as many letters between them in the word as in the English alphabet (both forward and backward)?

- A. 3
- B. 2
- C. 4
- D. 1
- E. More than 4

Q20. If a three-letter meaningful word can be formed by using the second, fourth and tenth letters from the word "TRIANGULATION", then what is the last letter from the left end of the newly formed word? Mark X as your answer, if more than one word is formed. Mark Z, if no meaningful word can be formed.

- A. R
- B. Z
- C. X
- D. T
- E. A

English Language

Direction (1-7): Read the passage carefully then answer the questions given below.

The presence of humans on Earth has significantly transformed the natural environment in numerous and complex ways. From the rapid development of sprawling urban areas to extensive deforestation, human activities have exerted profound and often detrimental impacts on various ecosystems. The advent of industrialization, marked by the extensive use of machinery and energy resources, has led to the widespread alteration of landscapes and a notable loss of natural habitats for countless species. This transformation is evident in the loss of forests, wetlands, and grasslands, which were once teeming with diverse flora and fauna.

Urban expansion has further exacerbated environmental degradation. As cities grow, they encroach upon previously undisturbed areas, fragmenting natural habitats and reducing the available space for wildlife. This encroachment not only contributes to habitat loss but also increases pollution levels, as the demand for resources and waste production rise. Air pollution, resulting from industrial emissions and vehicular exhaust, has severely impacted air quality, leading to health problems for both humans and animals. Similarly, water pollution from industrial runoff, agricultural practices, and improper waste disposal has compromised the quality of water resources, affecting aquatic life and human health.

Climate change, driven primarily by the emission of greenhouse gases such as carbon dioxide and methane, compounds these environmental challenges. The accumulation of these gases in the atmosphere leads to global warming, which disrupts established weather patterns and increases the frequency and severity of extreme weather events. Hurricanes, floods, droughts, and heatwaves are becoming more common and intense, posing significant risks to ecosystems, agriculture, and human settlements.

Despite technological advancements and a growing awareness of environmental issues, the challenge of reconciling human progress with the need for environmental conservation remains urgent and complex. Efforts to mitigate environmental impacts include promoting sustainable practices, investing in renewable energy sources, and enhancing conservation efforts. However, achieving a balance between development and environmental protection requires ongoing commitment, innovative solutions, and a collaborative approach across various sectors of society.

Q1. What is a primary consequence of industrialization according to the passage?

- A. Increased biodiversity
- B. Improved air quality
- C. Habitat loss for many species
- D. Decreased greenhouse gas emissions
- E. Enhanced water resources

Q2. How has urban expansion impacted the environment?

- A. It has reduced pollution levels.
- B. It has led to increased biodiversity.
- C. It has contributed to habitat loss and increased pollution.
- D. It has improved water quality.
- E. It has stabilized weather patterns.

Q3. Which of the following is NOT mentioned as a challenge in the passage?

- A. Climate change
- B. Air pollution
- C. Decreased technological advancements
- D. Water pollution
- E. Extreme weather events

Q4. What effect does climate change have on weather patterns?

- A. It stabilizes weather patterns.
- B. It reduces the frequency of extreme weather events.
- C. It alters weather patterns and increases the frequency of extreme weather events.
- D. It makes weather patterns more predictable.
- E. It leads to a decrease in global temperatures.

Q5. Which of the following words is closest in meaning to "transformed" as used in the passage?

- A. Preserved
- B. Altered
- C. Repaired
- D. Neglected
- E. Maintained

Q6. Which of the following words is the antonym of "degradation" as used in the passage?

- A. Decline
- B. Destruction
- C. Improvement
- D. Deterioration
- E. Breakdown

Q7. What does the passage suggest is a major challenge in balancing human progress with environmental conservation?

- A. Increased technological innovations
- B. Enhanced species diversity
- C. Climate change and its impacts
- D. Improved air quality
- E. Greater energy consumption

Directions (8-12): Each question below has one blank, which is indicating that something has been omitted. Find out which option can be used to fill up the blank in the sentence in the same sequence to make it meaningfully complete.

Q8. Homemade gifts can be completely _____ to what the recipient likes.

- A. Alters
- B. Firmed
- C. Tailored
- D. Polite
- E. Liability

Q9. After much thought, Ted _____ not to travel abroad this summer.

- A. Resolved
- B. Concludes
- C. Resolves
- D. Commence
- E. Passed

Q10. Bryan is _____ in his belief that the earth is flat.

- A. Tentative
- B. Hasten
- C. Unlikely
- D. Provided
- E. Confident

Q11. The noodle maker was _____ in making his noodles and would never let another person take over the task.

- A. Careless
- B. Negligent
- C. Cautious
- D. Exciting
- E. Inattentive

Q12. If it weren't for the _____ circumstances, he would have certainly lost his job.

- A. Sharp
- B. Intensify
- C. Mitigating
- D. Increase
- E. Aggravate

Directions (13-16): In each of the questions given below four words are given in bold. These four words may or may not be in their correct position. The sentence is then followed by options with the correct combination of words that should replace each other in order to make the sentence grammatically and contextually correct. Find the correct combination of the words that replace each other. If the sentence is correct as it then select option (E. as your choice).

Q13. Some American officials **lead** (A) to hope that **resumed** (B) sanctions on Iran will **appear** (C) to a popular **uprising** (D)

- A. A-B
- B. A-C
- C. B-D and A-C
- D. A-D
- E. The sentence is correct

Q14. Tariffs (A) has **imported** (B) higher **China** (C) on 603 items **imposed** (D) from the US.

- A. Only A-B
- B. Only B-C
- C. Both A-B and B-D
- D. Both A-C and B-D.
- E. The sentence is correct.

Q15. NATO ally **world** (A) leads the **Turkey** (B) in the **journalists** (C) of **number** (D) jailed.

- A. A-B and C-D
- B. Only B-C
- C. A-C and B-D
- D. A-D
- E. The sentence is correct.

Q16. In 2016, **rising** (A) violence in **Pathankot** (B) by Islamic militants **culminated** C. in attacks on Indian forces at Uri and **Kashmir** (D)

- A. Both A-C and B-D
- B. Both A-D and B-C
- C. Only B-D.
- D. C-D
- E. The sentence is correct.

Direction (17-20): Read each sentence to find out whether there is any grammatical or idiomatic error in it. The error, if any, will be in one part of the sentence. The number of that part is the answer. If there is 'No error', the answer is (E) (Ignore errors of punctuation, if any.)

Q17. She held something (A) / at her side which (B) / was totally hiding (C) / by the folds of her sari. (D) / No error. (E).

- A. A
- B. B
- C. C
- D. D
- E. E

Q18. The father forbade his son (A) / to walk in the sun (B) / and play with (C) / his friends on the road (D)/ No error (E)

- A. A
- B. B
- C. C
- D. D
- E. E

Q19. The movement, which aims to (A) / raise awareness about climate change, hopes (B) / to bring people together to think about (C) / what they can do for reduce harmful pollution. (D) / No error (E)

- A. A
- B. B
- C. C
- D. D
- E. E

Q20. I declined the invitation (A) / not because I did not (B) / want to go but (C) / because I have no time (D) / No error (E)

- A. A
- B. B
- C. C
- D. D
- E. E

General Awareness

Q1. Who among the following is the only Indian who has won the Abel Prize by the year 2024?

- A. Manjul Bhargava
- B. C.R. Rao
- C. Srinivasa S.R. Varadhan
- D. Ashoke Sen
- E. Harish Chandra

Q2. Which among the following organizations is acting as the regulator for Real Estate Investment Trusts (REITs)?

- A. RBI
- B. RERA
- C. NHB
- D. SEBI
- E. Ministry of Corporate Affairs

Q3. Which among the following cities has recently become the first Indian city to be included in the UNESCO City of Literature?

- A. Chennai
- B. Kolkata
- C. Kozhikode
- D. Varanasi
- E. Jaipur

Q4. Which among the following countries will host the 10th edition of the FIFA Women's World Cup in 2027?

- A. Australia
- B. Brazil
- C. Germany
- D. Japan
- E. South Africa

Q5. Which among the following types of documents can be uploaded in the Digi Locker Platform of the government of India?

- A. Education and Skill Certificates
- B. Transport Documents
- C. Personal Identification Documents
- D. Employment and Service-related Documents
- E. All mentioned in A, B, C and D

Q6. What is the annual income limit for filing ITR-4 (Sugam)?

- A. Rs. 1 crore
- B. Rs. 2 crores
- C. Rs. 25 lakhs
- D. Rs. 50 lakhs
- E. Rs. 75 lakhs

Q7. CDSL was initially promoted by which of the following entities before it divested its stake to leading banks?

- A. NSE Ltd.
- B. RBI
- C. BSE Ltd.
- D. SEBI
- E. IRDAI

Q8. Who has become the first Indian to be conferred the prestigious 'Nelson Mandela Lifetime Achievement Award' of South Africa in 2024 for his contribution to films?

- A. Mira Nair
- B. Satyajit Ray
- C. Vinod Ganatra
- D. Rajkumar Hirani
- E. Anurag Kashyap

Q9. Which company has launched the world's first large-scale 100% hydrogen-ready engine power plant, setting a new benchmark in the journey towards net-zero power systems?

- A. Siemens
- B. General Electric
- C. Wärtsilä
- D. Reliance
- E. ABB

Q10. Who has been declared as the most valued personality according to Kroll's latest celebrity brand valuation study titled 'Brands, Business, Bollywood'?

- A. Akshay Kumar
- B. Deepika Padukone
- C. Shah Rukh Khan
- D. Virat Kohli
- E. Alia Bhatt

Q11. According to the Atal Innovation Mission, Established Incubation Centres (EICs) must have been in operation for a minimum of how many years to be eligible for financial scale-up support?

- A. 1 year
- B. 2 years
- C. 3 years
- D. 4 years

E. 5 years

Q12. What is the maximum deposit limit for investing in the National Savings Certificate (NSC) -VIII Issue?

- A. Rs. 1 lakh
- B. Rs. 5 lakhs
- C. Rs. 10 lakhs
- D. Rs. 25 lakhs
- E. No upper limit

Q13. Indian Railways conducted a successful trial run of a MEMU train on the world's highest railway bridge, which surpasses the height of the Eiffel Tower by approximately 35 meters. Over which river is this bridge constructed?

- A. Chenab River
- B. Ganga River
- C. Yamuna River
- D. Godavari River
- E. Brahmaputra River

Q14. In the context of the recent SEBI circular in March 2024 regarding the simplification and streamlining of Offer Documents for Mutual Fund Schemes, what does the 'S' stand for in SID?

- A. Security
- B. Savings
- C. Scheme
- D. Systematic
- E. Standard

Q15. Which among the following statement is incorrect related to National Savings Recurring Deposit Account Scheme?

- A. An account can be opened by an adult in his own name or upto four adults jointly.
- B. Minimum Amount for monthly deposit is Rs. 100 and above minimum in multiple of Rs. 10.
- C. If subsequent deposit is not made up to the prescribed day for a month, a default at 1 rupee shall be charged for 100 rupees denomination account (proportionate amount for other denomination) shall be charged.
- D. Account matures in 5 years.
- E. Account can be closed prematurely after 3 years with simple interest at the rate of Post Office Savings Account (POSA).

Q16. Which among the following is a Special category or Focused state under the National Electricity Fund (Interest Subsidy) Scheme approved by the Government of India?

- A. Gujarat
- B. Maharashtra
- C. Punjab
- D. Bihar
- E. Kerala

Q17. Which of the following central banks is/are the members of Bank of International Settlements (BIS)?

- A. Central Bank of Brazil
- B. Central Bank of India
- C. Central Bank of China
- D. Central Bank of Greece
- E. All of the above

Q18. Who are the target adults of the Financial Education Programme for Adults (FEPA) launched by the National Centre for Financial Education (NCFE) in 2019?

- A. Farmers
- B. Women groups
- C. Asha Workers and Anganwadi Workers
- D. Self Help Groups and Skill Development Trainees
- E. All of the above

Q19. How many medals India won in the Arm wrestling at Asian Championship 2024 held in Tashkent, Uzbekistan?

- A. 1
- B. 3
- C. 5
- D. 7
- E. 11

Q20. Which of the following country was not among the top-5 performers in the World Economic Forum's Travel & Tourism Development Index (TTDI) 2024?

- A. USA
- B. Japan
- C. Australia
- D. France
- E. South Korea

SEBI Grade A 2024 Phase 1 Paper 1 Recollected Questions Answer Key

Quantitative Aptitude

Question	Answer	Question	Answer	Question	Answer
1	A	2	B	3	C
4	B	5	A	6	E
7	A	8	E	9	C
10	B	11	C	12	A
13	D	14	D	15	E
16	A	17	B	18	E
19	C	20	D		

Reasoning Ability

Question	Answer	Question	Answer	Question	Answer
1	B	2	D	3	D
4	C	5	B	6	A
7	D	8	D	9	B
10	A	11	C	12	C
13	A	14	B	15	B
16	B	17	D	18	C
19	E	20	C		

English Language

Question	Answer	Question	Answer	Question	Answer
1	C	2	C	3	C
4	C	5	B	6	C
7	C	8	C	9	A
10	E	11	C	12	C
13	B	14	D	15	A
16	C	17	C	18	E
19	D	20	D		

General Awareness

Question	Answer	Question	Answer	Question	Answer
1	C	2	D	3	C
4	B	5	E	6	D
7	C	8	C	9	C
10	D	11	C	12	E
13	A	14	C	15	A
16	D	17	E	18	E
19	D	20	E		

SEBI Grade A 2024 Phase 1 Paper 2 Recollected Questions

Commerce & Accounts

Q1. Which of the following is a limitation of the Fund Flow Statement?

- A. It provides overly detailed information about cash allocations, which can be confusing.
- B. It is unable to reveal the exact cash position at any given time.
- C. It focuses primarily on non-monetary transactions, lacking clarity on monetary movements.
- D. It exaggerates the financial robustness of the organization through creative accounting.
- E. All of the above

Q2. Which of the following is included in investing activity under cash flow statement?

- A. Dividend payments to shareholders
- B. Purchase of equipment
- C. Proceeds from sales of goods and services
- D. Interest payments on loans
- E. Expenses related to administrative activities

Q3. If current assets are Rs. 8,00,000, current liabilities are Rs. 4,80,000, and stock is Rs. 2,00,000, what is the Quick Ratio?

- A. 1.25
- B. 1.5
- C. 1.0
- D. 0.75
- E. 1.75

Q4. What system is predominantly used in accounting to ensure accuracy and completeness in financial record-keeping?

- A. Single Entry System
- B. Triple Entry System
- C. Double Entry System
- D. Manual Entry System
- E. Computerized Entry System

Q5. For which of the following companies is the consolidation of financial statements necessary?

- A. Listed Company
- B. Joint Venture Company
- C. Holding Company
- D. Partnership Firm
- E. Sole Proprietorship

Q6. As per Ind-AS 36, what does "impairment of assets" mean?

- A. An asset's market value is less than its historic price.
- B. An asset is carried at more than its recoverable amount, indicated when its carrying amount exceeds the amount to be recovered through use or sale of the asset.
- C. An asset's fair value exceeds both its carrying amount and market value.
- D. An asset's carrying amount is less than the future cash flows it is expected to generate.
- E. An asset's depreciation is aligned with its useful life.

Q7. For how many days should the offer for a rights issue be open for investors?

- A. 10-20 days
- B. 15-30 days
- C. 20-40 days
- D. 30-45 days
- E. 5-15 days



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Management

Q1. Which types of barriers arise when people have different mindsets due to different backgrounds?

- A. Language barriers
- B. Emotional barriers
- C. Cultural barriers
- D. Economic barriers
- E. Educational barriers

Q2. Which type of leader inspires and motivates, and sets a vision for achieving goals?

- A. Autocratic leader
- B. Laissez-faire leader
- C. Transformational leader
- D. Transactional leader
- E. Bureaucratic leader

Q3. What does organizing mean in the context of management functions?

- A. Establishing objectives and deciding how to achieve them
- B. Recruiting, selecting, and training employees
- C. Allocating resources and assigning tasks to achieve goals
- D. Leading and motivating employees to work towards the organization's objectives
- E. Monitoring and evaluating the progress of achieving organizational goals

Q4. What kind of leader listens to subordinates, analyses information, conducts research, and makes informed decisions for the organization?

- A. Autocratic leader
- B. Charismatic leader
- C. Transactional leader
- D. Decision maker
- E. Transformational leader

Q5. Which school of management focuses on addressing and integrating current global or modern issues and challenges?

- A. Classical school
- B. Human Relations school
- C. Systems school
- D. Contemporary school
- E. Behavioural school

Q6. Which type of competency is measured by organizations to define and assess the technical and specialized abilities required for specific roles?

- A. Leadership competency
- B. Functional competency
- C. Behavioural competency
- D. Cognitive competency

E. Emotional competency

Q7. What is the process of identifying and improving the skills of individuals with potential for promotions and organizational development?

- A. Performance appraisal
- B. Potential appraisal
- C. Training and development
- D. Succession planning
- E. Career counselling

Q8. What is the result of increased training and skills development of members, leading to tangible benefits to benefit the bottom line of the organization?

- A. Employee satisfaction
- B. Performance increase
- C. Cost reduction
- D. Enhanced competitiveness
- E. Improved customer relations

Q9. What is the term used for defining the start and ending of work in a project or task in management context?

- A. Plan
- B. Timeline
- C. Schedule
- D. Agenda
- E. Framework

Finance

Q1. Identify the component of Money market, where the money is lent more than 1 day and less than 15 days.

- A. Call market
- B. Notice market
- C. Term market
- D. Repo market
- E. Reverse repo market

Q2. Calculate bond yield of the debenture of 10%, face value of Rs. 100, currently bought or priced at Rs. 80?

- A. 12.5%
- B. 15%
- C. 10%
- D. 80%
- E. 20%

Q3. Who regulates microfinance in India?

- A. SEBI
- B. NABARD
- C. RBI
- D. NHB
- E. Ministry of Finance

Q4. NABARD supervises which of the following organisation?

- A. DCCBs
- B. Primary cooperative bank
- C. PACS
- D. Payment banks
- E. All of the above

Q5. Company issuing commercial paper, what is the net worth required for the company?

- A. 5 Crore
- B. 4 Crore
- C. 6 Crore
- D. 10 Crore
- E. 2 Crore

Q6. What is a Forward Rate Agreement (FRA)?

- A. The party paying the fixed interest rate is referred to as the buyer of the swap, while the party receiving the fixed interest rate is called the seller of the swap.
- B. An agreement between two parties to exchange fixed and floating interest rate obligations.
- C. A financial contract that obligates the buyer to purchase a specific amount of a commodity at a predetermined price on a future date.

- D. An agreement to buy financial assets such as shares, bonds, and debentures at a predetermined future date.
- E. An agreement between two parties to lock in an interest rate for a future period on a notional principal amount.

Q7. Securities are issued under a dematerialized form by complying with the provisions of which act?

- A. The Companies Act, 2013
- B. The Securities Contracts (Regulation) Act, 1956
- C. The Depositories Act, 1996
- D. The Reserve Bank of India Act, 1934
- E. The Foreign Exchange Management Act, 1999

Q8. What is the standard used to calculate bond days in India?

- A. Actual/Actual
- B. 30/360
- C. Actual/360
- D. 30/365
- E. Actual/365

Q9. When the Reserve Bank of India (RBI) is raising loans for states, it should consult the Ministry of Finance and with which other entity?

- A. NITI Aayog
- B. CAG
- C. DIPAM
- D. SEBI
- E. FIMMDA

Q10. The International Organization of Securities Commissions (IOSCO) is a global organization. What is the primary function of IOSCO?

- A. Monitoring global financial stability
- B. Setting standards for securities
- C. Regulating international trade policies
- D. Providing financial assistance to developing countries
- E. Enforcing international tax compliance

Q11. Which of the following is considered a risk-free instrument?

- A. Corporate bonds
- B. Gilt
- C. Mutual funds
- D. Fixed deposits (FD)
- E. Real estate investment trusts (REITs)

Economics

Q1. Which of the following is the formula for Per-capita Income?

- A. Total real income/ Total population
- B. Total Income/ Total population
- C. Total population/ Total income
- D. Total inflation/ Total population
- E. Total area/ Total population

Q2. Which of the following shows the relationship between price and quantity demanded?

- A. Cost
- B. Market
- C. Demand
- D. Supply
- E. Elasticity

Q3. Which measure describes the total value of Goods and services produced in a time period in the domestic territory?

- A. Gross domestic product
- B. Net domestic product
- C. Human development Index
- D. Physical quality of life index
- E. Basic prices

Q4. Stagflation shows the relationship between _____

- A. High inflation, low unemployment
- B. Low inflation, low unemployment
- C. Low inflation, high unemployment
- D. High inflation, high unemployment
- E. High inflation, high employment

Q5. Out of the following options, which one is the correct characteristic of perfect competition?

- A. Many Buyers and sellers
- B. Product differentiation
- C. Restricted entry and exit
- D. Imperfect substitutes
- E. Heterogeneous products

Q6. IS – LM model Shows the equilibrium in _____

- A. Money market
- B. Goods market
- C. Real market
- D. Labor market
- E. Financial market

Q7. Structural Unemployment is caused by which of the following options?

- A. High fluctuations in business cycles
- B. Seasonal changes
- C. Changes in government policy due to hiring
- D. Low fluctuations in business cycles
- E. Technological changes



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Costing

Q1. _____ is an approach to equipment maintenance and productivity improvement?

- A. Lean Management
- B. Six Sigma
- C. TPM (Total Productive Maintenance)
- D. Cost Accounting
- E. Total Product Management

Q2. Waste elimination is the aim of _____

- A. Total Quality Management
- B. Six Sigma
- C. Kaizen
- D. Lean System
- E. Continuous Improvement

Q3. _____ is a group technology that is a subsection of lean and JIT (Just-In-Time)?

- A. Batch Production
- B. Flexible Manufacturing Systems
- C. Cellular Manufacturing
- D. Automated Assembly
- E. Process Engineering

Q4. In standard costing, costs that are ascertained before production are called as _____

- A. Actual Costs
- B. Estimated Costs
- C. Pre-determined Costs
- D. Variable Costs
- E. Fixed Costs

Q5. If the P/V ratio is 30% of sales, then what accounts for the remaining 70% of sales?

- A. Fixed Costs
- B. Variable Costs
- C. Gross Profit
- D. Net Profit
- E. Operating Expenses

Q6. In ABC (Activity-Based Costing), costs are allocated based on what?

- A. Cost Unit
- B. Cost Drivers
- C. Cost Centers
- D. Cost Absorption
- E. Cost Allocation

Q7. Royalty paid to the state government based on production will be considered as:

- A. Fixed Expense
- B. Variable Expense
- C. Indirect Expense
- D. Direct Expense
- E. Capital Expense



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Companies Act

Q1. Within how many days should money be deposited in a Special Account (unpaid dividend account) after the expiry of 30 days from the date of declaration of dividend, as per the Companies Act?

- A. 5 days
- B. 7 days
- C. 10 days
- D. 12 days
- E. 15 days

Q2. Within how many days can a person appeal against the order of the National Company Law Tribunal (NCLT) to the National Company Law Appellate Tribunal (NCLAT)?

- A. 45 days
- B. 30 days
- C. 60 days
- D. 90 days
- E. 120 days

Q3. Under Section 54 of companies act, what is the lock-in period for Sweat Equity shares?

- A. 1 year
- B. 2 years
- C. 3 years
- D. 4 years
- E. 5 years

Q4. Under Section 186(4) of the Companies Act, which of the following is NOT covered?

- A. The company shall disclose in the financial statements the full particulars of the loans given.
- B. The company shall disclose in the financial statements the full particulars of the investments made.
- C. The company shall disclose in the financial statements the full particulars of the guarantees given or security provided.
- D. The company shall disclose in the financial statements the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient.
- E. Co-option of directors.

Q5. The auditor appointed for a company (government or non-government) may be removed from his office before the expiry of his term only by a special resolution of the company, after obtaining the previous approval of the _____.

- A. Board of Directors
- B. Shareholders
- C. Central Government
- D. State Government
- E. Registrar of Companies

Q6. As per the Companies Act, a meeting of the board shall be called by giving notice to directors at their registered address a minimum of how many days before the meeting?

- A. 3 days
- B. 7 days
- C. 5 days
- D. 10 days
- E. 14 days

Q7. What is the maximum age for a Chairperson in the National Company Law Appellate Tribunal (NCLAT) as per the guidelines?

- A. 65 years
- B. 67 years
- C. 70 years
- D. 72 years
- E. 75 years

Q8. A listed company may appoint one director as a _____ shareholder director.

- A. Executive
- B. Majority
- C. Small
- D. Non-executive
- E. Independent

Q9. A company cannot issue shares at a discount, but there are some exceptions. Which of the following is an exception that allows a company to issue shares at a discount?

- A. A company may issue shares at a discount to its employees as part of an Employee Stock Option Plan (ESOP).
- B. A company may issue shares at a discount by obtaining permission from its shareholders during the annual general meeting.
- C. A company may issue shares at a discount to its creditors when its debt is converted into shares in pursuance of any statutory resolution plan or debt restructuring scheme in accordance with any guidelines or directions or regulations specified by the Reserve Bank of India under the Reserve Bank of India Act, 1934 or the Banking (Regulation) Act, 1949.
- D. A company may issue shares at a discount if approved by a special resolution in a court-ordered meeting.
- E. A company may issue shares at a discount during its initial public offering to attract investors.

**SEBI Grade A 2024
Phase 1 Paper 2
Recollected
Questions
Answer Key**

Commerce & Accounts

Question	Answer	Question	Answer	Question	Answer
1	B	2	B	3	A
4	C	5	C	6	B
7	B				

Management

Question	Answer	Question	Answer	Question	Answer
1	C	2	C	3	C
4	D	5	D	6	B
7	B	8	B	9	C

Finance

Question	Answer	Question	Answer	Question	Answer
1	B	2	A	3	C
4	A	5	B	6	A
7	C	8	B	9	B
10	B	11	B		

Economics

Question	Answer	Question	Answer	Question	Answer
1	B	2	E	3	A
4	D	5	A	6	C
7	E				

Costing

Question	Answer	Question	Answer	Question	Answer
1	C	2	D	3	C
4	C	5	B	6	B
7	D				

Companies Act

Question	Answer	Question	Answer	Question	Answer
1	B	2	A	3	C
4	E	5	C	6	B
7	C	8	C	9	C

SEBI Grade A 2025 Phase 1 Paper 1 Recollected Questions

Quantitative Aptitude

Direction (1- 5): What approximate value will come in place of the question mark (?) in the following question? (Note: You are not expected to calculate the exact value.)

Q41. $39.83\% \text{ of } 800.11 - 19.98\% \text{ of } 299.73 = ?\% \text{ of } 1299.88$

- A. 20
- B. 32
- C. 70
- D. 44
- E. 12

Q2. $15.81 \times 15.19 + 299.91 \div 1.93 = ?\% \text{ of } 2599.72$

- A. 25
- B. 15
- C. 6
- D. 45
- E. 36

Q3. $19.93\% \text{ of } 249.98 + (149.82 \times 3) \div 6.11 = ?^3$

- A. 7
- B. 8
- C. 5
- D. 6
- E. 4

Q4. $(21.02 \times 5.83 \times 12.03 \div 6.99 \text{ of } 4.03) + 31.93\% \text{ of } 50.03 = ?$

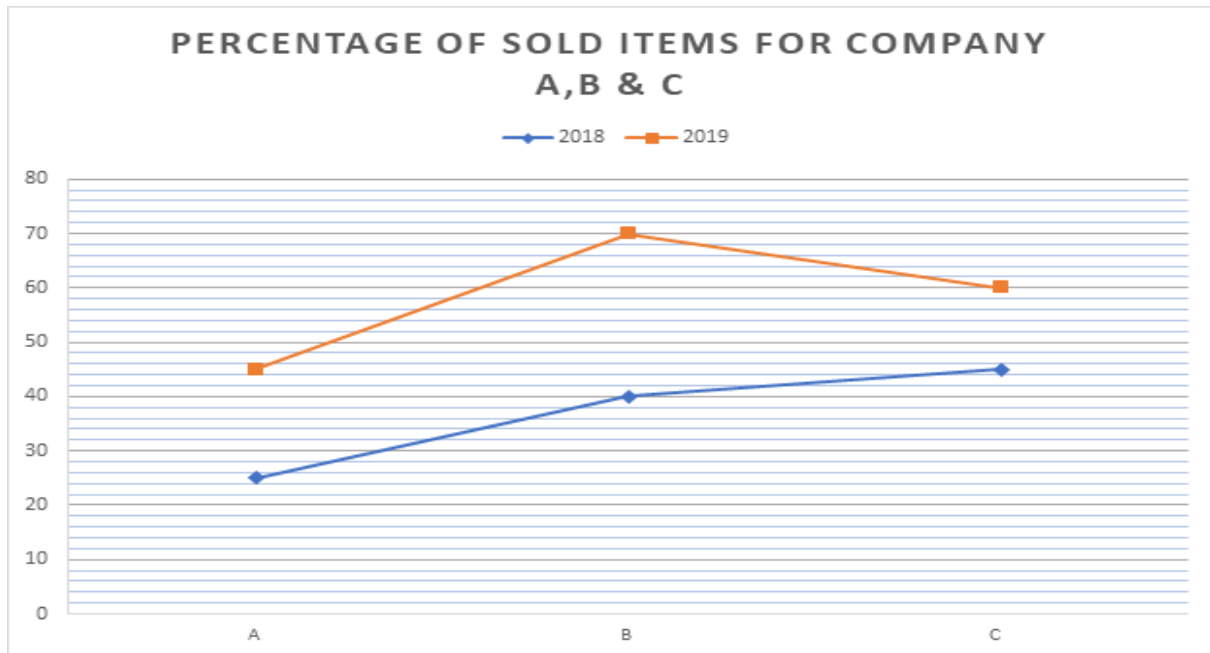
- A. 105
- B. 30
- C. 50
- D. 70
- E. 10

Q5. $14.96\% \text{ of } 120.03 - 107.99 + 88.93\% \text{ of } 199.87 = ?$

- A. 128
- B. 66
- C. 88
- D. 102
- E. 48

Direction (6-9): Study the following information carefully and answer the given questions:

The given line graph shows the percentage of sold items for company A, B & C for year 2018 & 2019.



Note: Items manufactured in 2018 for A, B, and C are 40, 80, 100, respectively. Manufacturing increased from 2018 to 2019 for A, B, C is + 40, + 60, + 30, respectively.

Q6. What is the percentage increase in sold items of Company A from 2018 to 2019?

- A. 280%
- B. 250%
- C. 260%
- D. 275%
- E. 290%

Q7. In 2019, the sold items of Company B are what percent more than the sold items of Company C?

- A. 12%
- B. 14%
- C. 25.64%
- D. 18%
- E. 20%

Q8. If the profit per sold item in 2019 is ₹3 for A, ₹2 for B and ₹4 for C, then what is the difference between the total profit of (A + C) and B?

- A. ₹ 420
- B. ₹ 440
- C. ₹ 360
- D. ₹ 224
- E. ₹ 500

Q9. "Find the difference between the total number of items sold by Companies A and B together in 2019 and the total number of items sold by Companies B and C together in 2018?"

- A. 50
- B. 47
- C. 65
- D. 70
- E. 55

Q10. A sum of Rs. 10,000 is invested at 15% compound interest per annum. Find the compound interest earned at the end of 2 years if the interest is compounded annually.

- A. Rs. 3,250
- B. Rs. 3,350
- C. Rs. 3,225
- D. Rs. 3,450
- E. Rs. 3,850

Q11. The length and breadth of a cuboid are 14 cm and 21 cm, respectively. If the total surface area of the cuboid is $1,744 \text{ cm}^2$, then find the height of the cuboid.

- A. 12.48 cm
- B. 16.51 cm
- C. 15.66 cm
- D. 18.75 cm
- E. 14.56 cm

Q12. The number of male employees in a company is 120 which is 25% more than that of female employees. If 30% and 50% of male and female employees, respectively, plays cricket, then find total number of employees (male and female), who play cricket.

- A. 72
- B. 48
- C. 60
- D. 84
- E. None of these

Q13. A mixture of milk and water contains 35% water. On adding 12 litres of water, quantity of milk becomes 30% more than that of water. Find the initial quantity of water in the mixture.

- A. 24 litres
- B. 28 litres
- C. 42 litres
- D. 35 litres
- E. 21 litres

Q14. Rahul invests Rs.1800 at simple interest for four years. After 4 years, he received the total amount of Rs.2880. If the rate of interest is increased by 10%, then how much amount received by Rahul after 5 years?

- A. Rs.2800
- B. Rs.3200
- C. Rs.3600
- D. Rs.4050
- E. None of these

Direction (15-17): Find the wrong number in the following series.

Q55. 200,220,249,289,342,415,495

- A. 220
- B. 415
- C. 289
- D. 342
- E. 495

Q16. 8,16,52,209,1046,6277,43940

- A. 8
- B. 16
- C. 209
- D. 1046
- E. 52

Q17. 600,604,577,593,468,502,161

- A. 600
- B. 604
- C. 577
- D. 502
- E. 593

Direction (18-20): Answer the questions based on the following information:

Three persons A, B and C handled a total of 105 customer calls in a day. Out of these calls, some queries were resolved and the remaining were unresolved. The number of calls handled by A: B: C is 5: 6: 10 and 60% of A's calls were resolved. The number of resolved calls of B is 20% more than resolved calls of A. The number of unresolved calls of C is 50% of the unresolved calls of B.

Q18. If 25% of C's resolved calls are later found incorrect and become unresolved, then what will be the new total unresolved calls?

- A. 25
- B. 26
- C. 27
- D. 28
- E. 39

Q19. By how many calls does C's resolved calls exceed the combined resolved calls of A and B?

- A. 8
- B. 9
- C. 10
- D. 11
- E. 12

Q20. If 25% of B's unresolved calls are later resolved, then what will be the new ratio of total resolved calls to total unresolved calls (A+B+C)?

- A. 26: 9
- B. 25: 10
- C. 16: 5
- D. 28: 7
- E. 29: 6

Reasoning Ability

Directions (1-4): Answer the questions based on the information given below.

Eight persons P, Q, R, S, T, U, V, and W, sit in two linear parallel rows - Row 1 and Row 2. Row 1 is to the north of Row 2. The people in Row 1 face towards the south direction, and the people in Row 2 face towards the north direction. The people in both rows face each other. The person who sits in row 1 likes different Water bodies among Lakes, Rivers, Creeks and oceans. The person who sits in row 2 likes different Water bodies among Pond, Wetlands, Glaciers and Bays.

S, who likes Creeks, faces the one who likes Pond. U sits second to the right of the one, who likes Pond. The one who faces U sits third to the left of V. The one who likes Bays sits immediately left of P. W sits second to the right of R. W doesn't like Wetlands. The one who likes Glaciers doesn't face the one who likes Lakes. Only one person sits between Q and the one who likes Rivers.

Q1. Four of the following five are alike in a certain way and hence form a group. Find the one that doesn't belong to that group.

- A. The one who likes Rivers
- B. The one who likes lakes
- C. The one who likes Bays
- D. The one who likes Glaciers
- E. The one who likes Wetlands

Q2. Who among the following faces the one who likes Glaciers?

- A. S
- B. P
- C. The one who is immediate right of T
- D. The one who likes Rivers
- E. None of these

Q3. As many persons sit to the left of ____ as to the right of ____.

- A. V, W
- B. P, T
- C. R, V
- D. P, U
- E. None of these

Q4. Which among the following statements is correct?

- A. The one who likes Bays sits 3rd left of W.
- B. The one who likes the ocean faces R
- C. V sits third left of T
- D. Both A and B
- E. Both B and C

Q5. If only one four-letter meaningful English word is formed by using the 1st, 3rd, 6th and 9th letters (from the left end) of the word “MULTILATERAL”, then which of the following will be the third letter of the word formed from the right end?

If more than one such meaningful word is formed, mark ‘Y’ as your answer.

If no meaningful word is formed, mark ‘Z’ as your answer.

- A. L
- B. M
- C. T
- D. Y
- E. Z

Directions (6-9): Study the following information carefully and answer the questions below.

Six persons- A, B, C, D, E, and F are attending the meeting on two different dates either 9 or 23 of three different months- January, April, and June of the same year. They attend in different cities - Delhi, Chennai, Jaipur, Kolkata, Shimla, and Mumbai. All the information is not necessarily in the same order.

A attends two persons before the one who attended in Jaipur. At least three people attend after A. Only two people attend between A and D. The number of persons attending before D is the same as the number of persons attending the meeting after the one who attends in Delhi. F attends immediately after the one who attends in Mumbai. F neither attends in Jaipur nor in Kolkata. C doesn't attend meeting on the prime number date, but after A. E neither attends in Delhi nor Jaipur. B attends immediately before the one who attends in Shimla.

Q6. Who among the following person attend the meeting on January 23?

- A. B
- B. A
- C. F
- D. E
- E. None of these

Q7. In which of the following cities does D attend the meeting?

- A. Jaipur
- B. Kolkata
- C. Shimla
- D. Delhi
- E. Chennai

Q8. How many people attend before the one who attends the meeting in Shimla?

- A. One
- B. Two
- C. Three
- D. None
- E. More than three

Q9. Which of the following statements is/are correct?

- A. E attends two persons before F
- B. Only two persons attend between C and F
- C. No one attends after D
- D. Both (a) and (b)
- E. Both (a) and (c)

Directions (10-12): Study the following information carefully and answer the questions given below.

Seven persons, T, U, V, W, X, Y, and Z, are of different weights. X is heavier than V, who is heavier than both Y and U. T is heavier than both Y and W. The number of persons heavier than Y is the same as lighter than Y. V is lighter than T, who is not the heaviest person. Only two persons weighed between V and Z, who is heavier than W.

Q10. How many people are lighter than U?

- A. One
- B. Three
- C. Two
- D. None
- E. Four

Q11. How many persons weighed between T and Z?

- A. Three
- B. Two
- C. One
- D. None
- E. More than Three

Q12. If the weights of V and U is 72 kg and 60 kg, respectively, then what is the possible weight of Y?

- A. 75
- B. 59
- C. 74
- D. 65
- E. 55

Q13. Find the odd one out:

- A. DBF
- B. VTX
- C. MKO
- D. NPR
- E. KIM

Q14. How many such pairs of digits are in the number “164975324” which has as many digits between them as per the natural number system (both forward and backward direction)?

- A. None
- B. One
- C. Two
- D. Three
- E. More than three

Directions (15-18): Answer the questions based on the information given below.

Six boxes A, B, C, D, E, and F are kept one above another in a single stack. Each of these boxes contains different Colours viz. Blue, Red, Pink, Yellow, White and Purple. All the information is not necessarily in the same order.

More than two boxes are kept below the box that contains the purple colour. Only one box is kept between box C and the box that contains the Purple colour. Box F is kept immediately above box C. The number of boxes kept above box F is one more than the number of boxes kept below the box that contains the pink colour. Box B is kept three boxes above the box that contains the pink colour. Either box F or box B contains the white colour. The box that contains the yellow colour is kept two boxes above box A. Neither box A nor box D contains the blue colour.

Q15. Which among the following boxes is immediately above the box that contains the purple color?

- A. Box C
- B. Box A
- C. Box E
- D. Box D
- E. None of these

Q16. Box A contains which of the following colours?

- A. Pink
- B. Red
- C. Purple
- D. Blue
- E. Yellow

Q17. How many boxes are kept between Box E and the box that contains the pink colour?

- A. One
- B. Two
- C. Three
- D. Four
- E. More than four

Q18. Which among the following statements is correct?

- A. Only two boxes are between B and C
- B. Only one box is above box F
- C. Box C is kept immediately above A
- D. Box D contains the Yellow colour
- E. All are incorrect

Directions (19) The question below has a statement followed by two conclusions numbered I and II. On the basis of the information given in the statement, you have to find an option that gives the best conclusion for the given statement.

Q19.Statement:

Any effective system to control urban air pollution must rely on continuous real-time monitoring of emissions. Measures to improve air quality, to be effective, must show results immediately after implementation, and conducting a complete trial of such measures before actual enforcement is not possible.

Conclusions:

- I. Measures taken to control urban air pollution cannot be guaranteed to show immediate success when first implemented.
- II. Measures to control urban air pollution will fail to improve air quality when they are implemented for the first time.

- A. Only I follows
- B. Either I or II follows
- C. Both I and II follow
- D. Only II follows
- E. None follows

Directions (20) The question below has a statement followed by two conclusions numbered I and II. On the basis of the information given in the statement, you have to find an option that gives the best conclusion for the given statement

Q20.Statement:

Extremely fast delivery services offered by 10-minute delivery apps rely heavily on a dense network of delivery partners and advanced route-optimisation algorithms. Such rapid delivery models have been shown to increase road accident risks in cities where they operate extensively. QuickCart is a 10-minute delivery app that operates only in small towns with very low traffic density and strictly enforces speed limits. However, delivery partners associated with QuickCart have reported a high number of road accidents over the past two years.

Which of the following can be validly inferred from the above statement?

Inferences:

- I. Road accidents among delivery partners are always caused by high traffic density.
- II. Road accidents can have causes other than traffic density in the case of 10-minute delivery apps.
- III. Factors other than dense traffic may contribute to accidents involving 10-minute delivery services.

- A. II only
- B. III only
- C. Both II and III follow
- D. Both I and II follow
- E. None of the above



EduTap

English Language

Direction (1-5): Read the passage carefully then answer the questions given below.

For decades, scientists have tried to determine whether Mars once had conditions suitable for life. While the planet today is cold, dry, and exposed to intense radiation, geological evidence suggests that early Mars may have been warmer and wetter. One key factor influencing planetary habitability is the presence of a thick atmosphere, which can retain heat and protect the surface from harmful solar winds. Understanding when Mars lost its atmosphere remains a central question in planetary science.

A recent study conducted by researchers at Stanford University revisits this issue using new atmospheric loss models. Published in *Nature Astronomy*, the study argues that Mars may have retained a significant portion of its atmosphere until about 3.6 billion years ago—later than earlier theories that placed atmospheric collapse at around 4.2 billion years ago. This extended atmospheric lifespan could have allowed liquid water to persist on the surface for a longer duration.

The research was led by Dr. Michael Anders, who used computer simulations to model how solar wind interacted with Mars's atmosphere over time. Because Mars lacks a strong global magnetic field today, solar particles are able to strip atmospheric gases directly from the planet. However, the team's simulations suggest that Mars once possessed localized magnetic regions strong enough to slow this atmospheric erosion.

To support their model, the researchers analyzed data from NASA's MAVEN mission, which measures how charged particles escape from Mars's upper atmosphere. The data showed variability in atmospheric loss rates that could be explained by intermittent magnetic shielding in Mars's early history. This finding challenges the assumption that atmospheric loss occurred rapidly and uniformly across the planet.

If Mars retained its atmosphere longer than previously believed, it strengthens the case for sustained surface water and potentially microbial life. Anders emphasizes that planetary environments evolve gradually, and small protective mechanisms—such as partial magnetic shielding—can have large long-term effects. The study highlights the importance of revising long-standing assumptions as new data and modeling techniques become available.

Q1. According to the passage, until approximately when might Mars have retained a significant portion of its atmosphere?

- A. 4.5 billion years ago
- B. 4.2 billion years ago
- C. 3.9 billion years ago
- D. 3.6 billion years ago
- E. 3.0 billion years ago

Q2. What primary method did the Stanford research team use in their study?

- A. Laboratory experiments on Martian soil samples
- B. Observations from surface rovers
- C. Computer simulations of atmospheric loss
- D. Chemical analysis of Martian meteorites
- E. Geological mapping using radar

Q3. What role did localized magnetic regions on Mars play, according to the study?

- A. They completely prevented atmospheric escape
- B. They increased volcanic activity
- C. They slowed the rate of atmospheric erosion
- D. They altered Mars's orbit
- E. They intensified solar radiation

Q4. Which of the following assumptions is directly challenged by the findings of the study?

- A. Mars never had surface water
- B. Atmospheric loss on Mars was rapid and uniform
- C. Mars's surface geology is poorly understood
- D. Solar wind has little effect on planetary atmospheres
- E. Mars's climate was identical to Earth's

Q5. In the passage, the word "intermittent" most nearly means:

- A. Continuous
- B. Regular
- C. Occasional
- D. Permanent
- E. Predictable

Directions (6-8): Each question below has two blanks, which is indicating that something has been omitted. Find out which option can be used to fill up the blanks in the sentence in the same sequence to make it meaningfully complete.

Q6. The author's argument, though _____ in tone, was ultimately _____ by its reliance on unverified anecdotes.

- A. persuasive / strengthened
- B. measured / undermined
- C. aggressive / validated
- D. emotional / supported
- E. confident / clarified

Q7. The judge's remarks were intended to _____ public confidence in the judiciary rather than _____ doubts about its impartiality.

- A. restore / fuel
- B. weaken / resolve
- C. challenge / dismiss
- D. question / clarify
- E. diminish / confirm

Q8. While the technology promises to _____ efficiency in the long run, its immediate impact may _____ existing operational challenges.

- A. compromise / resolve
- B. enhance / exacerbate
- C. stabilise / eliminate
- D. measure / prevent
- E. limit / disguise

Direction (9-10) Each question contains a sentence divided into five parts labeled A, B, C, D, and E, separated by slashes (/). These parts are not in the correct order. Select the option that arranges the parts in the correct sequence to form a clear and grammatically correct sentence.

Q9. Which fundamentally altered (A) / the way individuals consume information today (B) / the rapid rise of social media platforms (C) / has transformed communication patterns (D) / over the past decade (E)

- A. C-D-A-B-E
- B. E-C-D-A-B
- C. C-E-D-B-A
- D. E-C-A-D-B
- E. C-D-E-A-B

Q10. By placing short-term profits above long-term stability (A) / many corporations undermine their own sustainability (B) / even though the consequences are often foreseeable (C) / and eventually erode stakeholder trust (D) / in competitive markets (E)

- A. B-A-E-D-C
- B. E-B-A-D-C
- C. B-E-A-C-D
- D. E-A-B-D-C
- E. B-A-D-E-C

Directions (11-13): In each of the questions given below four words are underlined. These four words may or may not be in their correct position. The sentence is then followed by options with the correct combination of words that should replace each other in order to make the sentence grammatically and contextually correct. Find the correct combination of the words that replace each other. If the sentence is correct as it then select option E. as your choice.

Q11. The scientist (A) dismissed the theory as (B) plausible, while later (C) endorsing an explanation that was (D) untenable under scrutiny.

- A. A-B
- B. A-C
- C. B-D and A-C
- D. B-D
- E. The sentence is correct

Q12. The manager (A) praised the team for their (B) negligent efforts and (C) reprimanded the employees who showed (D) exemplary conduct during the audit.

- A. Only A-B
- B. Only B-D
- C. Both A-B and C-D
- D. Both A-C and B-D.
- E. The sentence is correct.

Q13. The proposal was widely criticised (A) for its latent (B) flaws, which were actually obvious (C) and long overlooked (D).

- A. A-B and C-D
- B. Only B-C
- C. A-C and B-D
- D. A-D
- E. The sentence is correct.

Direction (14) In the following questions, a sentence contains two blanks. Fill the first blank with a suitable sentence starter and the second blank with an appropriate logical connector so that the sentence is grammatically correct and logically coherent. Choose the most appropriate option.

Q14. _____ the economy has shown signs of stabilisation, consumer confidence remains weak; _____, private investment has not picked up.

- A. Although / therefore
- B. Because / however
- C. Although / consequently
- D. Since / moreover
- E. While / hence

Direction(15-17) In each of the following questions, a part of the sentence is underlined. Four alternatives are given below the sentence. Choose the option that best replaces the underlined part and makes the sentence grammatically correct, precise, and contextually appropriate. If no replacement is required, choose (e) No change.

Q15. The committee decided to put a lid on unnecessary expenditure during the financial crisis.

- A. curb down unnecessary expenditure
- B. put a stop to unnecessary expenditure
- C. restrict unnecessary expenditure
- D. bring under control unnecessary expenditure
- E. No change

Q16. The sudden resignation of the CEO threw cold water on the company's expansion plans.

- A. discouraged completely
- B. poured water over
- C. dampened
- D. obstructed heavily
- E. No change

Q17. The proposal was rejected as it failed to stand the test of time.

- A. survive through the years
- B. remain valid in the long run
- C. withstand scrutiny
- D. prove to be durable
- E. No change

Direction (38-40): Read each sentence to find out whether there is any grammatical or idiomatic error in it. The error, if any, will be in one part of the sentence. The number of that part is the answer. If there is 'No error', the answer is (E) (Ignore errors of punctuation, if any.)

Q18. Identify the incorrect sentence.

- A. Mitali's hair is long and black.
- B. Either of the alternatives seem to present major difficulties.
- C. One of the cars in the garage is fifty year old.
- D. Sharon has six brothers.
- E. No error

Q19. Identify the incorrect sentence.

- A. These pieces of jewelleries are designed by a highly acclaimed expert.
- B. Elephants can swim very well.
- C. The Nilgiris are the most productive mountains of the south.
- D. There are not many followers of Gandhiji these days.
- E. No error

Q20. Identify the incorrect sentence.

- A. Twenty percent of the population are dependent on agriculture.
- B. Two hours is enough time to complete the examination.
- C. Her guidance was extremely unique during the crisis.
- D. The jury was unanimous in its verdict.
- E. No error

General Awareness

Q1. According to the Women, Peace and Security (WPS) Index 2025–26, released by the Georgetown Institute for Women, Peace and Security in collaboration with the Peace Research Institute Oslo, which country topped the global rankings based on women's inclusion, justice, and security?

- A. Norway
- B. Sweden
- C. Finland
- D. Denmark
- E. Netherlands

Q2. Which one of the following personalities is associated with badminton?

- A. M.S. Dhoni
- B. Sania Mirza
- C. Viswanathan Anand
- D. P.V. Sindhu
- E. Dronacharya

Q3. How many gold medals did India win at the 2025 Asian Archery Championships held in Dhaka, Bangladesh?

- A. 3
- B. 5
- C. 6
- D. 8
- E. 10

Q4. Who is presently serving as the Chairman of the Bombay Stock Exchange (BSE)?

- A. Prof. Subhasis Chaudhuri
- B. Ashish Kumar Chauhan
- C. Nirmala Sitharaman
- D. Urjit Patel
- E. Shaktikanta Das

Q5. The Sixteenth Finance Commission submitted its report to the President of India for the award period beginning in 2026–27 and ending in which of the following years?

- A. 2028–29
- B. 2029–30
- C. 2030–31
- D. 2031–32
- E. 2032–33

Q6. Which of the following entities are stakeholders in the collaborative venture Raajmarg Infra Investment Managers Private Limited (RIIMPL) incorporated by NHAI?

- A. State Bank of India
- B. Axis Bank and HDFC Bank
- C. Bajaj Finserv Ventures Ltd.
- D. ICICI Bank, IDBI Bank, IndusInd Bank, and Yes Bank
- E. All of the above

Q7. Which of the following is the nodal agency responsible for implementing the preservation strategy for public art installations under the Public Art of India (PARI) project?

- A. Archaeological Survey of India
- B. Lalit Kala Akademi
- C. Indian Council for Cultural Relations
- D. Sangeet Natak Akademi
- E. National School of Drama

Q8. Who has been approved by the Appointments Committee of the Cabinet as the new Chairman of the Central Board of Indirect Taxes & Customs (CBIC)?

- A. Sanjay Kumar Agarwal
- B. Vivek Chaturvedi
- C. Anil Kumar Jain
- D. Ramesh Chandra
- E. Rajiv Mehta

Q9. Which project was hailed as India's first sovereign multilingual and multimodal AI-driven Large Language Model during the visit of Dr. Jitendra Singh to IIT Bombay?

- A. IndiaAI
- B. BharatGen
- C. BhashaAI
- D. DigiGen
- E. SanskritAI

Q10. Who chaired the high-level committee that submitted its report on "conflict of interest" and disclosures concerning SEBI officials to the market regulator?

- A. T. V. Somanathan
- B. Sanjay Malhotra
- C. Pratyush Sinha
- D. Ajay Tyagi
- E. Ashok Lavasa

Q11. Pandit Ronu Majumdar is associated with which musical platform?

- A. Sitar
- B. Tabla
- C. Flute
- D. Sarod
- E. Veena

Q12. What is the name of the first indigenous CRISPR-based gene therapy developed for the treatment of Sickle Cell Disease, which primarily affects the tribal population of the country?

- A. Genome Cure
- B. BIRSA 101
- C. Tribal Heal
- D. GeneRakshak
- E. CRISPR India

Q13. In which year was the National Stock Exchange (NSE) incorporated?

- A. 1990
- B. 1991
- C. 1992
- D. 1993
- E. 1994

Q14. Who has been selected for the Sahitya Akademi's Bal Sahitya Puraskar 2025 in Hindi for the work Ek Batey Bara (Short Stories)?

- A. Madhav Kaushik
- B. Uday Prakash
- C. Vinod Kumar Shukla
- D. Sushil Shukla
- E. Ashok Vajpeyi

Q15. In the abbreviation NIC under the Ministry of Electronics and Information Technology (MeitY), what does the letter "I" stand for?

- A. Information
- B. Informatics
- C. Innovation
- D. Infrastructure
- E. Intelligence

Q16. Under which mission has the Ministry of Electronics and Information Technology (MeitY) launched the 'YUVA AI for ALL' free course to introduce Artificial Intelligence to all Indians, especially the youth?

- A. Digital India Mission
- B. National Skill Development Mission
- C. IndiaAI Mission
- D. Startup India Mission
- E. Make in India Mission

Q17. The world's largest grassroots DAP plant, benefiting from proximity to a major deep-water port, is located at IFFCO's Paradeep unit in which state?

- A. Gujarat
- B. Andhra Pradesh
- C. Odisha
- D. Maharashtra
- E. West Bengal

Q18. On which of the following countries has the Government of India imposed a five-year anti-dumping duty on liquid epoxy resins to curb low-priced imports?

- A. China
- B. Saudi Arabia
- C. Taiwan and South Korea
- D. China and Taiwan
- E. All of the above

Q19. In the abbreviation DRHP used for IPO-related documents filed with SEBI, what does the letter "R" stand for?

- A. Red
- B. Report
- C. Revenue
- D. Registered
- E. Record

Q20. How many times has the Economic Census been conducted in India by the Central Statistical Organisation (CSO)?

- A. Five times
- B. Six times
- C. Seven times
- D. Eight times
- E. Nine times

**SEBI Grade A 2025
Phase 1 Paper 1
Recollected
Questions
Answer Key**

Quantitative Aptitude

Question	Answer	Question	Answer	Question	Answer
1	A	2	B	3	C
4	D	5	C	6	C
7	C	8	D	9	B
10	C	11	B	12	D
13	B	14	D	15	B
16	B	17	D	18	E
19	D	20	C		

Reasoning Ability

Question	Answer	Question	Answer	Question	Answer
1	D	2	C	3	C
4	C	5	E	6	D
7	B	8	A	9	E
10	C	11	A	12	D
13	D	14	C	15	C
16	B	17	C	18	E
19	A	20	C		

English Language

Question	Answer	Question	Answer	Question	Answer
1	D	2	C	3	C
4	B	5	C	6	B
7	A	8	B	9	B
10	C	11	D	12	B
13	B	14	A	15	D
16	C	17	B	18	B
19	A	20	C		

General Awareness

Question	Answer	Question	Answer	Question	Answer
1	D	2	D	3	C
4	A	5	C	6	E
7	B	8	B	9	B
10	C	11	C	12	B
13	C	14	D	15	B
16	C	17	C	18	E
19	A	20	C		

SEBI Grade A 2025 Phase 1 Paper 2 Recollected Questions

Commerce & Accounts

Q1. Money received before it is called is shown as _____ in the books of accounts.

- A. Calls in Advance
- B. Capital Reserve
- C. Securities Premium
- D. Share Application Money
- E. Calls in Arrear

Q2. Depreciation begins when an asset is —

- A. Purchased
- B. Fully paid
- C. Available for use
- D. Insured
- E. Installed

Q3. As per AS 2, abnormal wastage loss in valuation of inventories is —

- A. Treated as an asset
- B. Treated as an expense
- C. Included in inventory cost
- D. Deferred
- E. Capitalized

Q4. Two fundamental characteristics of financial statements are their —

- A. Truth and fairness
- B. Legibility and readability
- C. Sequence and presentation
- D. Legality and authenticity
- E. Comparability and transmission

Q5. XYZ Ltd. has an item of plant and machinery with an initial cost of Rs 10,00,000. At the date of revaluation, accumulated depreciation amounts to Rs 5,50,000. The fair value of the asset, based on transactions in similar Assets, is assessed at Rs 6,50,000. What is the surplus on revaluation as per AS 16?

- A. Rs 1,00,000
- B. Rs 1,50,000
- C. Rs 2,00,000
- D. Rs 4,50,000
- E. Rs 5,50,000

Q6. Which accounting information is particularly relevant to creditors?

- A. Employee output
- B. Location of head office
- C. Selling and distribution expenses
- D. Quality of product
- E. Liquidity position

Q7. Identified and measured economic events should be recorded in the books of accounts in monetary terms and in an _____ order.

- A. Chronological
- B. Identifiable
- C. Effective
- D. Dynamic
- E. Random

Q8. Disclosure of share capital is given in —

- A. Profit and Loss Account
- B. Notes to Accounts
- C. Income and Expenditure Account
- D. Management Discussion
- E. Contingent Liability Statement

Q9. Vertical analysis expresses each line item as a percentage of —

- A. Cash balance
- B. Total revenue or total assets
- C. Net profit
- D. Working capital
- E. Capital employed

Q10. The term “XBRL” stands for —

- A. eXtended Business Reporting Ledger
- B. eXtensible Business Reporting Language
- C. eXternal Business Review Logic
- D. eXtended Banking Reporting Link
- E. eXchange Based Reporting Layout

Management

Q1. Which of the statement correctly differentiates between staffing and organizing.

- A. Staffing is arranging tasks; Organizing is recruiting people
- B. Staffing involves hiring and training; Organizing involves assigning roles and tasks
- C. Staffing deals with planning; Organizing deals with directing
- D. Staffing focuses on strategy; Organizing focuses on motivation
- E. Staffing and Organizing are the same

Q2. As per Henri Fayol, which activity is related to harmonizing all tasks in an organization?

- A. Planning
- B. Organizing
- C. Coordinating
- D. Controlling
- E. Staffing

Q3. As per Vrooms Expectancy Theory, instrumentality refers to:

- A. Belief that effort leads to performance
- B. Belief that performance leads to reward
- C. The value of the reward
- D. The level of motivation
- E. The difficulty of the task

Q4. Front-line managers mainly supervise day-to-day operations and directly manage workers on the shop floor. In this context, which of the following skills is most important for front-line managers according to Katz's Three Managerial Skills theory?

- A. Conceptual skill
- B. Human skill
- C. Technical skill
- D. Strategic skill
- E. Political skill

Q5. According to Hersey–Blanchard Situational Leadership Theory, which leadership style is most appropriate when followers are competent but not willing to take responsibility?

- A. Telling
- B. Selling
- C. Participating
- D. Delegating
- E. Autocratic

Q6. Which of the following statements correctly distinguishes a leader from a manager?

- A. Leaders focus on vision and inspiration, while managers focus on planning and execution.
- B. Leaders emphasize rules and procedures, while managers emphasize innovation and change.
- C. Leaders maintain status quo, while managers challenge existing norms.
- D. Leaders control and supervise every task, while managers inspire and motivate.
- E. Leaders avoid risk entirely, while managers take bold, uncertain decisions.

Q7. Why is planning considered a prerequisite function of management?

- A. It ensures employee motivation and morale at all levels
- B. It helps in controlling deviations from organizational standards
- C. It sets the objective and framework for other functions of management
- D. It focuses mainly on leadership and communication
- E. It is primarily concerned with directing daily activities

Q8. What is the primary role of a manager as a disseminator in an organization?

- A. To negotiate with external stakeholders on behalf of the firm
- B. To monitor employee performance and enforce discipline
- C. To share relevant information internally and build trust among employees
- D. To allocate financial and physical resources efficiently
- E. To resolve conflicts and maintain organizational harmony

EduTap

Finance

Q1. The amount in GST invoices ____ Central GST (CGST), State GST (SGST), Union Territory GST (UTGST), and Cess. The company deducting TDS under GST must deposit the collected TDS with the government by the ____ days of the following month.

- A. Includes, 10 days
- B. Included, 15 days
- C. Excluded; 7 days
- D. Excluded; 20 days
- E. Included; 5 days

Q2. As per RBI what is the maximum period of T bills in days?

- A. 365 days
- B. 366 days
- C. 364 days
- D. 360 days
- E. 160 days

Q3. The ____ of a bond is used to measure the time to recover the initial investment in present value terms.

- A. Yield
- B. Coupon rate
- C. Face value
- D. Duration (Macaulay Duration)
- E. Maturity

Q4. _____ is the process by which a bondholder receives an unscheduled payment, including the principal amount and any accrued fixed interest, when the issuer (debtor) exercises a call option on the bond.

- A. Pre-payment
- B. Yield
- C. Callable bond
- D. Premium
- E. Return

Q5. _____ is composed of 3 layers that facilitate unique identification, information exchange, and money transfer in India.

- A. India Stack
- B. India's Digital System
- C. National Digital Payment System
- D. UPI Framework
- E. Aadhaar Network

Q6. Suppose a Non-Banking Financial Company NBFC accepts public deposits. As per RBI regulatory framework, the NBFC is required to accept deposits for a minimum period of _____ and ensure that the maximum tenure of repayment does not exceed _____. Furthermore, to safeguard depositor interests, the NBFC must maintain a minimum investment grade _____.

- A. 12 months, 60 months, BBB & above
- B. 6 months, 36 months, BB & above
- C. 3 months, 48 months, B & above
- D. 24 months, 72 months, A & above
- E. 6 months, 60 months, AA & above

Q7. The process of recording and reporting the current market value of financial instruments, reflecting unrealized gains and losses in real time, is called:

- A. Marking to market
- B. Report to Market
- C. Record to Market
- D. Fair Value Posting
- E. Market Adjustment Accounting

Q8. What is the difference between spot price and future price?

- A. Premium
- B. Discount
- C. Basis
- D. Margin
- E. Settlement price

Q9. Which one of the following Which of the following statements is incorrect regarding the treatment of transactions in the BOP accounts?

1. Any inflow of funds or foreign exchange from the rest of the world is recorded as a credit in the BOP.
 2. Any outflow of funds or foreign exchange from the domestic economy to the rest of the world is recorded as a debit in the BOP.
 3. The demand for foreign exchange always credits the BOP, while the supply of foreign exchange always debits the BOP
- A. Only statement 3
 - B. Only statements 1 and 2
 - C. Only statement 1
 - D. Statements 2 and 3
 - E. All statements are correct

Q10. A business plan is very important for achieving organizational goals. However, as market trends, consumer preferences, and the business environment change over time, the relevance and effectiveness of the plan may reduce. Which type of risk does this scenario represent?

- A. Operational risk
 - B. Credit risk
 - C. Strategic risk
 - D. Market risk
- Liquidity risk



Economics

Q1. The demand curve slopes _____ because there is an _____ b/w price and demand. However, _____ when there is exceptional demand.

- A. Downward right to left, inverse relationship, demand curve slopes upward right to left
- B. Downward left to right, direct relationship, demand curve slopes upward right to left
- C. Downward right to left, inverse relationship, demand curve slopes upward left to right
- D. Downward right to left, direct relationship, demand curve slopes upward right to left
- E. Downward left to right, inverse relationship, demand curve slopes upward left to right

Q2. Budget 2026 proposed several reforms for development in financial sector. It proposed that Foreign Direct Investment FDI limit for insurance sector be raised from _____ for those companies which invest the entire premium in India; _____ will set up "Partial Credit Enhancement Facility for corporate bond for infrastructure announced that an _____ will be launched in 2026 to further the spirit of competitive cooperative federalism.

- A. 51% to 74%; RBI; Investment and Infrastructure Index
- B. 51% to 74%; NABFID; Investment Climate Index of States
- C. 51% to 74%; SIDBI; Investment and Infrastructure Index
- D. 74% to 100%; NABFID; Investment Friendliness Index of States
- E. 74% to 100%; RBI; Investment Climate Index of States

Q3. Match the following components with their correct definitions:

Component	Definition
GDP	a. Value of final goods and services produced by a country's residents after deducting depreciation from GNP and valued at market prices.
NNP at MP	b. Income available with individuals for consumption and saving after paying direct taxes and adding transfer payments.
GDP Deflator	c. Total market value of all final goods and services produced within a country's domestic territory during a given period of time.
Disposable Personal Income	d. A price index that measures the overall change in prices of all goods and services included in GDP, indicating inflation in the economy.

- A. 1-c, 2-a, 3-d, 4-b.
- B. 1-a, 2-c, 3-d, 4-b.
- C. 1-b, 2-a, 3-c, 4-d.
- D. 1-d, 2-b, 3-c, 4-a.
- E. 1-b, 2-a, 3-b, 4-c.

Q4. Calculate the Nominal GDP given the following information:

- Real GDP = 1200
- Price Index = 110

- A. 1200
B. 1300
C. 1320
D. 1400
E. 1100

Q5. Calculate M3 in Money Supply:

Components	Amount (Rs in crores)
Money in circulation	37,24,448
Currency with public	36,30,751
Other deposits with RBI	1,13,307
Banks' deposits with RBI	9,91,488
Demand deposits	28,40,023
Time deposits	2,07,02,508

- A. 2,63,95,101
B. 2,71,73,282
C. 2,72,86,589
D. 2,82,78,077
E. 3,01,26,959

Costing

Q1. The 5S Japanese technique Seiri (Sort), Seiton (Set in Order/Straighten), Seiso (Shine/Sweep), Seiketsu (Standardize), and Shitsuke (Sustain/Self-Discipline) is primarily used in which system?

- A. Inventory organization
- B. Workplace organization
- C. Production organization
- D. System organization
- E. Supply organization

Q2. The P/V ratio of a product is 0.3 and the profit earned is Rs 12,000. What is the Margin of Safety?

- A. Rs 40,000
- B. Rs 48,000
- C. Rs 8,400
- D. Rs 36,000
- E. Rs 24,000

Q3. Cost reduction is a _____ function and operates even when an efficient cost control system exists.

- A. Corrective
- B. Selective
- C. Preventive
- D. Extensive
- E. Detective

Q4. Pareto Analysis is also known as which of the following inventory control techniques?

- A. VED Analysis
- B. FSN Analysis
- C. JIT Technique
- D. ABC Analysis
- E. Inventory Turnover

Q5. Interest on funds generated internally, for which no actual payment is made, is an example of —

- A. Economic Cost
- B. Out-of-Pocket Cost
- C. Imputed Cost
- D. Relevant Cost
- E. Sunk Cost

Q6. _____ is a production and inventory management philosophy that originated in Japan and is widely used in manufacturing and other industries.

- A. VED Analysis
- B. JIT
- C. Inventory Turnover
- D. ABC Analysis
- E. FSN Analysis

Q7. _____ of cost means the degree of relationship between cost and the option. Direct costs are directly assigned to the option, whereas indirect costs need to be apportioned to the option on some reasonable basis.

- A. Stability
- B. Divisibility
- C. Traceability
- D. Variability
- E. Feasibility

Q8. Japanese techniques for inventory management focus on improving efficiency, reducing waste, and optimizing stock levels. Select the correct technique used for inventory management:

- A. JIT (Just-in-Time)
- B. BPR (Business Process Reengineering)
- C. ABC Analysis
- D. Six Sigma
- E. Kaizen

Companies Act

Q1. The format of the company's financial statement is governed by_____.

- A. RBI Act
- B. SEBI guidelines
- C. Schedule III of company's act, 2013
- D. Accounting standards only
- E. Income tax act

Q2. The _____ which identifies individual uniquely on the basis of demographic information and biometric gives individual the means to clearly establish their identity to public and private agencies across the country.

- A. Electronic Identification Number
- B. Unique Identification Number
- C. Central Identification Number
- D. Central Know Your Customer
- E. Unique Individual Number

Q3. Every company shall have a board of directors consisting of individuals as directors and shall have minimum number of _____ in the case of public company, _____ directors in case of private company and one director in case of one person company and maximum of _____ directors.

- A. Five, Three and Fifteen
- B. Three, Three and Fifteen
- C. Three, Two and Fifteen
- D. Five, Three and Eleven
- E. Three, Two and Eleven

Q4. As per Fiscal Responsibility and Budget Management (FRBM), 2003, Fiscal Deficit means excess of total disbursement from the consolidated fund of India _____ repayment of debt over total receipts into the fund (_____ the debt receipts) during Financial Year. The Union Budget 2026-27 has estimated the Fiscal Deficit to GDP ratio will be _____ % in FY26.

- A. Excluding; Including; 4.5
- B. Excluding; Excluding; 4.4
- C. Including; Excluding; 4.4
- D. Including; Including; 4.5
- E. Excluding; Including; 5.6%

Q5. Every company shall hold 1st meeting of the Board of Directors within _____ days of the date of incorporation and thereafter hold a minimum number of _____ meetings of Board of Directors every year in such a manner that not more than _____ days shall intervene between two consecutive meetings of the board.

- A. Forty-five; Five; One hundred and Twenty-Five
- B. Forty-five; Five; One hundred
- C. Thirty; Four; One hundred and Twenty

- D. Forty-five; Four; One hundred and Twenty-Five
- E. Thirty; Four; One hundred

Q6. As per section 409 of the companies Act (qualification of president and member of tribunal), the president shall be a person who is or has been judge of a _____ for _____ years.

- A. Session Court; Three
- B. High Court; Five
- C. Session Court; Five
- D. District Court; Seven
- E. High Court; Three

Q7. If the company spends any amount as a CSR in a year in excess of the requirements provided under section 135 (5), such excess amount may be set off against the requirement to spend under section 135 (5) up to immediate succeeding _____ financial years

- A. 2
- B. 7
- C. 3
- D. 5
- E. 8

Q8. As per section 32 of companies act 2013, a company proposing to make an offer of security may issue a Red Herring Prospectus (RHP) prior to issue a prospectus. A company proposing to issue a RHP as above shall file it with registrar at least _____ days prior to the opening of the subscription list and the offer.

- A. Seven
- B. Five
- C. Three
- D. Four
- E. Two

Q9. Under Section 115JB of the Income Tax Act, 1961, "Book Profit" means the net profit as shown in the Statement of Profit and Loss for the relevant previous year, prepared in accordance with the provisions of:

- A. Schedule I of the Companies Act, 2013
- B. Schedule II of the Companies Act, 2013
- C. Schedule III of the Companies Act, 2013
- D. Schedule V of the Companies Act, 2013
- E. Schedule VII of the Companies Act, 2013

**SEBI Grade A 2025
Phase 1 Paper 2
Recollected
Questions
Answer Key**

Commerce & Accounts

Question	Answer	Question	Answer	Question	Answer
1	A	2	C	3	B
4	A	5	C	6	E
7	A	8	B	9	B
10	B				

Management

Question	Answer	Question	Answer	Question	Answer
1	B	2	C	3	B
4	C	5	C	6	A
7	C	8	C		

Finance

Question	Answer	Question	Answer	Question	Answer
1	A	2	C	3	D
4	A	5	A	6	A
7	A	8	C	9	A
10	C				

Economics

Question	Answer	Question	Answer	Question	Answer
1	E	2	D	3	A
4	C	5	C		

Costing

Question	Answer	Question	Answer	Question	Answer
1	B	2	A	3	A
4	D	5	C	6	B
7	C	8	A		

Companies Act

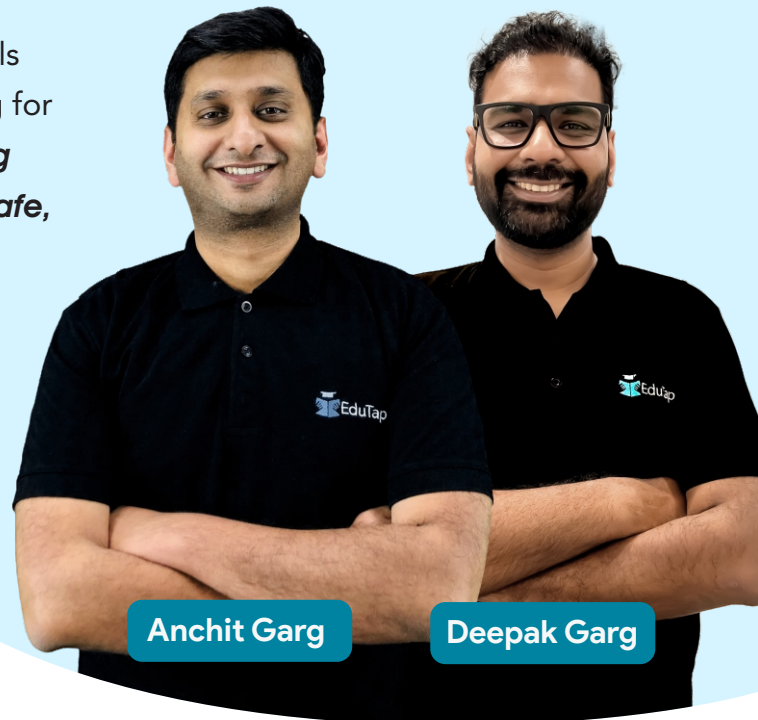
Question	Answer	Question	Answer	Question	Answer
1	C	2	B	3	C
4	B	5	C	6	B
7	C	8	C	9	C

What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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