EduTap

PFRDA Grade A Commerce & Accounts

Phase 1

Previous Year Papers 2021-2025

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Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Commerce & Accounts** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 1 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the SEBI Grade A examination.

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PFRDA Grade A 2021 Phase 1 Commerce & Accounts Recollected Questions

Commerce & Accounts

Q.1) The ESOP is offered at ₹75 when market value of the share is ₹90. Market price on the date of exercise of option is ₹84. What is the fair value of option recorded in the books of accounts?

Options:

A. Rs 75
B. Rs 9
C. Rs 15
D. Rs 6
E. Rs 84

Q.2) A company has outstanding preference shares of ₹15,00,000 of which ₹9,00,000 will be redeemed by using divisible profits and the rest of the equity shares will be issued having a face value of ₹8. Calculate the number of equity shares to be issued by the company.

Options:

A. 1,87,500
B. 75,000
C. 1,12,500
D. 1,50,000
E. 2,25,000

Q.3) A company purchased 50,000 units at ₹2 per unit. Market price of the units as on 31.03.2021 is ₹0.90 per unit. Calculate the value of closing stock to be recorded in the books of accounts of the company

Options:

A. ₹1,00,000
B. ₹45,000
C. ₹1,45,000
D. ₹55,000
E. ₹72,500

Q.4) Payment of interest and dividend by a company engaged in providing financial services will be classified as which activity in the cash flow statement?

Options:

A. Cash flow from operating activity
B. Cash flow from investing activity
C. Cash flow from financing activity
D. Both B and C
E. None of the above

Q.5) Which of the following is a type of liquidity ratio?

Options:

A. Debt-Equity Ratio

B. Acid Test Ratio

C. ROCE Ratio

D. Interest Coverage Ratio

E. ROA Ratio

Q.6) XYZEE Ltd. has sales of $300,400, cost of $200,070, depreciation expense of $28,600, interest expense of $1,000, and a tax rate of 34%. The firm paid out $16,000 in dividends. What is the addition to retained earnings?

Options:

A. 25,500

B. 30,681

C. 42,270

D. 33,000

E. None of the above

PFRDA Grade A 2021 Phase 1 Commerce & Accounts Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	C	2	B	3	B
4	C	5	B	6	B

PFRDA Grade A 2022 Phase 1 Commerce & Accounts Recollected Questions

Commerce & Accounts

Q.1) An asset is valued at Rs. 10,00,000 and the current scrap value is 4,00,000 and the asset has the useful life of 3 years. What will be the depreciation charged if the company is using Straight line method for depreciation ?

Options:

A. 1,00,000
B. 2,00,000
C. 3,00,000
D. 4,00,000
E. 5,00,000

Q.2) From the following financial information calculate the amount of debtors which will be shown in the balance sheet

- **Debtors – 3,00,000**
- **Provision for Doubtful debtors – 5%**
- **Provision for discount – 2%**

Options:

A. Rs 7,50,900
B. Rs 1,89,000
C. Rs 2,00,00
D. Rs 2,79,300
E. Rs 8,04,000

Q.3) In the most general language what is the minimum vesting period required for investing in Employee Stock Option Plan (ESOP)?

Options:

A. 4 years
B. 3 years
C. 2 years
D. 1 year
E. None of the above

Q.4) Refer to the following financial information and thereafter calculate current ratio

Particulars	Amount (In Rs.)
Fixed Assets	10,00,000
Cash	5,00,000
Inventory	3,00,000
Share capital	9,00,000
Long term Debt	4,30,000
Trade Payables	4,40,000
Other Liabilities	30,000

This is not the exact question because numerical value can differ. However, the overall essence and the theme of the question remains the same.

Options:

A. 1.7

B. 2.7

C. 3.7

D. 4.8

E. 2.5

Q.5) Refer to the following financial information and thereafter calculate Debt to Equity ratio

Particulars	Amount
Fixed Assets	10,00,000
Cash	5,00,000
Inventory	3,00,000
Share capital	9,00,000
Long term Debt	4,30,000
Trade Payables	4,40,000
Other Liabilities	30,000

This is not the exact question because numerical value can differ. However, the overall essence and the theme of the question remains the same.

Options:

A. 0.98

B. 0.56

C. 0.88

D. 0.47

E. 0.54

Q.6) As per Indian Accounting Standards - 7 (Ind AS - 7), bank overdraft repayable on demand will be reflected in the cash flow statement as ?

Options:

A. Cash flow from operating activities

B. Cash flow from financing activities

C. Cash and Cash Equivalents

D. Cash flow from investing activities

E. None of the above

Q.7) What will be the interest coverage ratio for a financial institution, whose Earnings Before Interest and Taxes (EBIT) is 3,20,000 and interest liability is 1,20,000

Options:

A. 3.55
B. 4.88
C. 2.66
D. 5.66
E. None of the above

Q.8) Which of the following option clearly defines the Impaired loss ?
Options:

A. An impaired loss is the amount by which the carrying amount of the asset exceeds its recoverable amount
B. An impaired loss is the amount by which the carrying amount of the asset exceeds its original amount
C. An impaired loss is the amount by which the original amount of the asset exceeds its recoverable asset
D. An impaired loss is the amount by which the Scrap amount of the asset exceeds its recoverable asset
E. None of the above

PFRDA Grade A 2022 Phase 1 Commerce & Accounts Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	B	2	D	3	D
4	A	5	D	6	C
7	C	8	A		

PFRDA Grade A 2025 Phase 1 Commerce & Accounts Recollected Questions

Commerce & Accounts

Q1. In the accounting process, which of the following represents the final step?

A. Identification of transactions
B. Summary and analysis of financial data
C. Communication of financial information
D. Recording of transactions
E. None of the above

Q2. Calculate Current Ratio from the following:

- **Cash= 1,00,000**
- **Disposable Investments (less than 1 year)= 50,000**
- **Inventory= 75,000**
- **Creditors= 15,000**
- **Bank Overdraft = 1,25,000**
- **Outstanding Expenses= 10,000**

A. 1.5:1
B. 1:1
C. 1:1
D. 1:2
E. 1.8:1

Q3. Which of the following activities is classified as a financing activity in the cash flow statement?

A. Dividend paid
B. Dividend received
C. TDS on investment
D. Loan and advances to subsidiary company
E. Loans and advances to the supplier

Q4. Calculate net profit ratio from the following:

- **Revenue From Operations = 5,00,000**
- **Other Income = 50,000**
- **Stock in trade = 2,00,000**
- **Employee Benefits = 1,00,000**
- **Depreciation = 50,000**
- **Tax Liability = 10% of RFO**

A. 20%
B. 30%
C. 15%
D. 25%
E. 12%

Q5. In the context of Employee Stock Options (ESOPs), which of the following is a pre-requisite for an employee to exercise the right to purchase shares of the company?

A. Lock-in Period
B. Grant Date
C. Vesting
D. Exercise Price
E. None of the above

PFRDA Grade A 2025 Phase 1 Commerce & Accounts Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	C	2	A	3	A
4	B	5	C		

What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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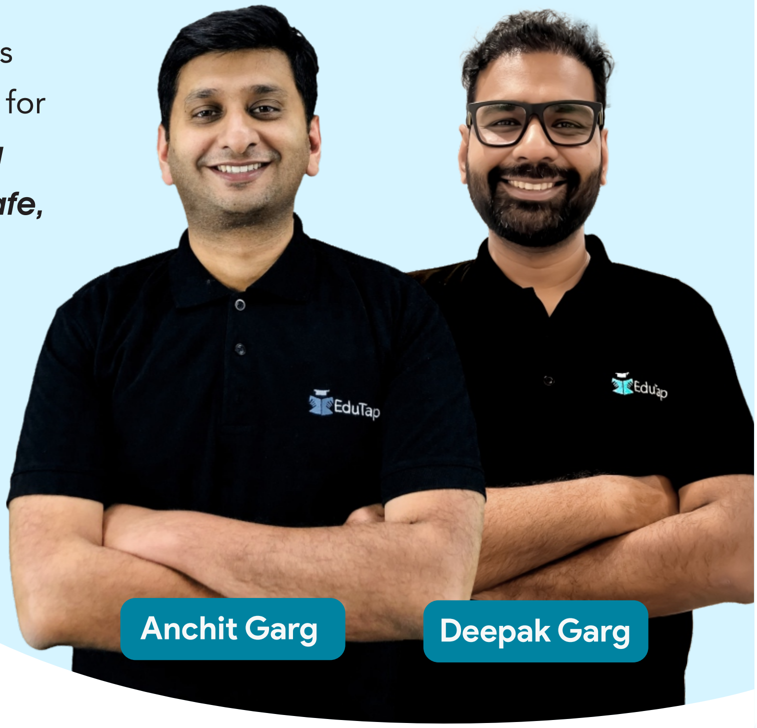
About Us

We are a passionate team of experienced professionals who understand the challenges of aspirants preparing for government jobs. Our vision is to "***create a nurturing ecosystem for the aspirants so that they can feel safe, guided, and mentored***."



Our Mission

At EduTap, our mission is to empower students to reach their full potential by providing comprehensive guidance, expert mentorship, and a supportive community. Since our start in 2016, we've grown into a trusted platform for aspirants, delivering exceptional results in government recruitment exams and certifications year after year.

Why Choose Us

Our **mentors walk with you every step of the way,** providing personalized guidance and insightful advice.

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We help you connect with a **community of like-minded individuals** who share your goals and support your journey.

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