EduTap

PFRDA Grade A Companies Act

Phase 1

Previous Year Papers 2021-2025

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Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Companies Act** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 1 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the SEBI Grade A examination.

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PFRDA Grade A 2021 Phase 1 Companies Act Recollected Questions

Companies Act

Q.1) The Declaration of Dividends has been provided in Section ______ of the Companies Act, 2013

Options:

A. Section 123
B. Section 148
C. Section 8
D. Section 412
E. Section 224

Q.2) The Issue of duplicate share certificate has been provided for in Section _______ of the Companies Act, 2013.

Options:

A. Section 46(2)
B. Section 42(1)
C. Section 28(3)
D. Section 74(1)
E. Section 31(3)

Q.3) The removal of director has been provided for in Section ________ of the Companies Act, 2013.

Options:

A. Section 154
B. Section 143
C. Section 128
D. Section 169
E. Section 177

Q.4) Section _______ of the Companies Act, 2013 provides for the Constitution of the National Company Law Tribunal

Options:

A. Section 408
B. Section 241
C. Section 421
D. Section 288
E. Section 403

Q.5) Section _________ of the Companies Act, 2013, provides for the Alteration of Memorandum or Articles to be Noted in Every Copy

Options:

A. Section 15
B. Section 27
C. Section 42
D. Section 61
E. Section 74

Q.6) Section _______ of the Companies Act, 2013, provides for the registration of the Not for Profit Organizations.

Options:

A. Section 8
B. Section 144
C. Section 15
D. Section 128
E. Section 43

Q.7) Any amount payable by member to the company will be due to _________

Options:

A. Other Members of the company
B. Independent Directors of the company
C. The company
D. The Non-executive directors of the company
E. None of the above

Q.8) What is the maximum number of directors that can be appointed in a public company?

Options:

A. 10
B. 15
C. 20
D. 25
E. 5

Q.9) The rate of underwriting commission must not exceed __________ of the nominal value of a debenture

Options:

A. 5%
B. 1%
C. 7.5%
D. 10%
E. 2.5%

PFRDA Grade A 2021 Phase 1

Companies Act Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	A	2	A	3	D
4	A	5	A	6	A
7	C	8	A	9	E

PFRDA Grade A 2022 Phase 1 Companies Act Recollected Questions

Companies Act

Q.1) As per section 44 of the Companies Act 2013, the shares or debentures belonging to any of the member of the company should be a movable property transferable in the manner provided by _____________.

Options:

A. Memorandum of Association
B. Articles of Board Members
C. Red-herring prospectus
D. Articles of Association
E. None of the above

Q.2) As per Companies Act 2013, The red herring prospectus has to be filed with the Registrar of Companies (RoC) at least how many days before the open issue?

Options:

A. 7 Days
B. 6 Days
C. 3 Days
D. 2 Days
E. None of the above

Q.3) Interim Dividend can only be declared by the company out of which of the following components ?

Options:

A. Profit and Loss Account
B. Balance Sheet
C. Capital Reserves
D. Trading Account
E. None of the above

Q.4) As per section 139, the auditor of the company can be removed by the shareholders of the company after taking the approval from ?

Options:

A. State Government
B. All the Board members
C. Central government
D. SEBI
E. None of the above

Q.5) The Comptroller and Auditor-General of India shall, in respect of a financial year, appoint an auditor duly qualified to be appointed as an auditor of companies under this Act, within a period of how many days? Options:

A. 80 Days
B. 90 Days
C. 180 Days
D. 100 Days
E. 135 Days

Q.6) As per Companies Act, 2013, in case of public companies, what should be the maximum time gap between two consecutive meetings of the Board?

Options:

A. 120 Days
B. 180 Days
C. 90 Days
D. 80 Days
E. None of the above

Q.7) As per Companies Act 2013, How many independent directors should be there in a listed company?

Options:

A. At least 1/3 of total directors
B. At least 1/4 of total directors
C. At least 50% of total directors
D. At least 1/5 of total directors
E. None of the above

PFRDA Grade A 2022 Phase 1

Companies Act Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	D	2	C	3	A
4	C	5	C	6	A
7	A				

PFRDA Grade A 2025 Phase 1 Companies Act Recollected Questions

Companies Act

Q1. According to the Companies Act, 2013, under Section 32, when a company plans to raise funds, which document is filed?
Options:
A. Return of Allotment (Form PAS-3)
B. Shelf Prospectus
C. Red Herring Prospectus
D. Statement in Lieu of Prospectus
E. None of the above

Q2. Under Section 125 of the Companies Act, 2013, which of the following fund is established?
Options:
A. Capital Redemption Reserve
B. Investor Education and Protection Fund
C. Securities Premium Fund
D. Debenture Redemption Fund
E. Securities Premium Reserve

Q3. As per the Companies Act, 2013, when a company makes a private placement of securities, it must allot the securities within how many days from the date of receipt of application money?
Options:
A. 30 days
B. 60 days
C. 75 days
D. 90 days
E. 15 days

Q4. As per the Companies Act, 2013, once a company declares a dividend, it must be paid within how many days from the date of declaration?
Options:
A. 30 days
B. 60 days
C. 75 days
D. 90 days
E. 15 days

Q5. A public company cannot issue which of the following?
Options:
A. Priority Shares
B. Bonus Shares
C. Equity Shares
D. Right Issue
E. Preference Shares

Q6. Under Section 143(6) of the Companies Act, 2013, the time period given to the Comptroller and Auditor General of India (CAG) for review of the audit report is how many days?

Options:

A. 30 days
B. 60 days
C. 75 days
D. 15 days
E. 90 days

PFRDA Grade A 2025 Phase 1

Companies Act Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	C	2	B	3	B
4	A	5	A	6	B

What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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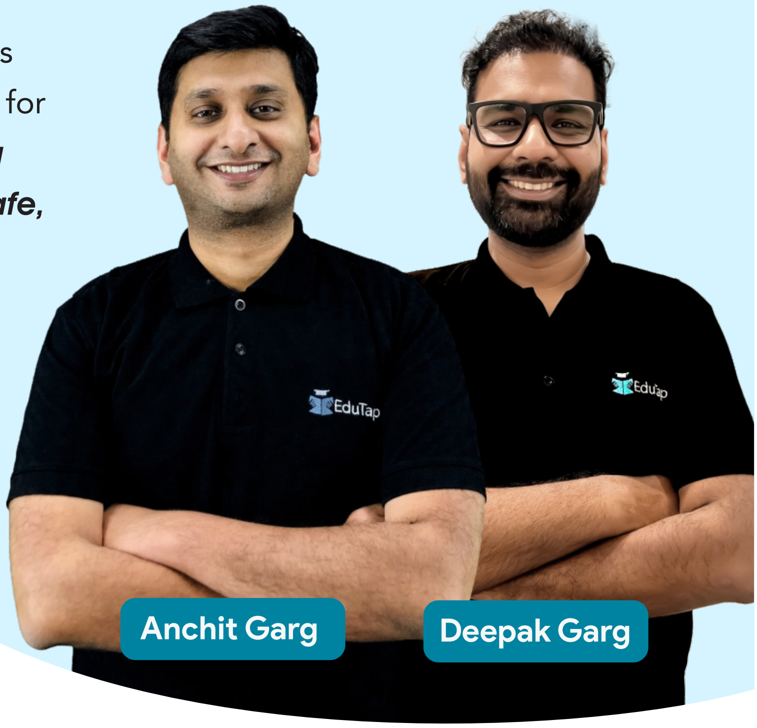
About Us

We are a passionate team of experienced professionals who understand the challenges of aspirants preparing for government jobs. Our vision is to "***create a nurturing ecosystem for the aspirants so that they can feel safe, guided, and mentored***."



Our Mission

At EduTap, our mission is to empower students to reach their full potential by providing comprehensive guidance, expert mentorship, and a supportive community. Since our start in 2016, we've grown into a trusted platform for aspirants, delivering exceptional results in government recruitment exams and certifications year after year.

Why Choose Us

Our **mentors walk with you every step of the way,** providing personalized guidance and insightful advice.

Our courses offer a **comprehensive curriculum** that covers all aspects of the exam, from theoretical knowledge to practical application.

We have a **track record of helping students (even if they are not our paid subscribers)** achieve their dreams, with consistently high results in leading government exams.

We help you connect with a **community of like-minded individuals** who share your goals and support your journey.

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