EduTap

PFRDA Grade A Company Act

Phase 2

Previous Year Papers

2021-25

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Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Company Act** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 2 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the **PFRDA Grade A examination.**

Table of Contents

PFRDA Grade A 2021 Phase 2 Company Act Recollected Questions

Q.1) The quorum for a meeting of the board of directors shall be _______
Options:
A. One-third of the total strength of the board
B. Two directors
C. One-fourth of the total strength of the board
D. Either a or b, whichever is higher
E. Either b or c, whichever is higher

Q.2) The CAG appoints the auditor as per Section _________ of the Companies Act, 2013.
Options:
A. Section 123(2)
B. Section 139(7)
C. Section 144(4)
D. Section 152(2)
E. Section 177(5)

Q.3) If a prospectus is issues in contravention of the provisions of the Companies Act 2013, then the company would be punishable with fine which shall not be less than Rs _______ but which may extend to Rs _________.
Options:
A. 10,000; 25,000
B. 25,000; 1 lakh
C. 50,000; 2 lakhs
D. 50,000; 3 lakhs
E. 1 lakh; 5 lakhs

Q.4) If the company wants to vary the terms of a contract referred to in the prospectus or objects for which the prospectus was issued, then such variation can only be carried on by _________
Options:
A. Board of directors
B. General Resolution
C. Special Resolution
D. Any one of a, b and c
E. None of the above

Q.5) Where a dividend has been declared by a company but has not been paid by the company or claimed by the shareholder as per the provisions of the Companies Act, 2013, then the unpaid or unclaimed dividend shall be transferred to a special account called the __________

Options:

A. Unpaid Dividend Account
B. Special Dividend Account
C. Secret Dividend Account
D. Dead Dividend Account
E. None of the above

Q.6) Where a dividend has been declared by a company but has not been paid by the company or claimed by the shareholder as per the provisions of the Companies Act, 2013, then the unpaid or unclaimed dividend shall be transferred to a special account within ______ days from the expiry of ______ days from the date of declaration of the dividend.

Options:

A. 7;30
B. 3;15
C. 7;15
D. 3;30
E. 15;30

Q.7) The Central Government shall, by notification, constitute, with effect from such date as may be specified therein, a Tribunal to be known as the ________________ consisting of a President and such number of Judicial and Technical members, as the Central Government may deem necessary, to be appointed by it by notification, to exercise and discharge such powers and functions as are, or may be, conferred on it by or under the Companies Act, 2013 or any other law for the time being in force.

Options:

A. National Company Law Tribunal
B. National Common Law Tribunal
C. National Law Tribunal
D. National Company Legal Tribunal
E. None of the above

Q.8) As per Section 412 of the Companies Act, 2013, the President of the Tribunal and the chairperson and Judicial Members of the Appellate Tribunal, shall be appointed after consultation with the ___________

Options:

A. President of India
B. Finance Minister of India
C. Chief Justice of India
D. Governor of the Reserve Bank of India
E. Chairman of the Securities and Exchange Board of India

Q.9) As per the provisions of the Companies Act, 2013, if the company is unable to receive the minimum subscription as mentioned in the prospectus, then the company shall return all the subscription amount as per the details mentioned in the ____________

Options:

A. Prospectus
B. Red Herring Prospectus
C. Abridged Prospectus
D. Either b or c
E. None of the above

Q.10) As per the provisions of the Companies Act, 2013, every director of the company shall be appointed ____________

Options:

A. In a general Meeting
B. As and when required by the Board of Directors
C. As and when required by the Central Government
D. Both B and C
E. None of the above

PFRDA Grade A 2021 Phase 2 Company Act Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	D	2	B	3	D
4	C	5	A	6	A
7	A	8	C	9	A
10	A				

PFRDA Grade A 2022 Phase 2 Company Act Recollected Questions

Q.1) As per section 123 of the companies act, companies are required to deposit the amount of dividend, including the interim dividend, in the bank account of a schedule commercial bank, within how many days ?

Options:

A. 7 Days

B. 6 Days

C. 3 Days

D. 2 Days

E. 5 Days

Q.2) As per section 39 of the companies Act, 2013 what is the minimum application money which a company should receive on the issue of security or securities ?

Options:

A. 10% of the nominal amount of security

B. 1% of the nominal amount of security

C. 15% of the nominal amount of security

D. 5% of the nominal amount of security

E. 25% of the nominal amount of security

Q.3) As per companies act 2013 (Section 152), a person can be appointed as the director of the company until and unless he or she gives his or her consent to hold the office as director and the consent received has to be submitted to the Registrar of Companies (Roc) within how many days?

Options:

A. 18 Days

B. 30 Days

C. 45 Days

D. 50 Days

E. 12 Days

Q.4) The Central Government has constituted National Company Law Tribunal (NCLT) under section 408 of the Companies Act, 2013. In the same regard, the president of the NCLT can be a high court judge having an experience of how many years?

Options:

A. 2 Year

B. 3 Year

C. 5 Year

D. 1 Year

E. None of the above

Q.5) As per section 141, there are various entities who can be appointed as the auditors of the company, in the same way, Limited Liability Partnership (LLP) can also be appointed as an auditor of the company, however in the case of LLP, only those partners who are _____________ can sign for the LLP.

Options:

A. Charted Accountants
B. Company Secretaries
C. Lawyers
D. Major Partners
E. Minor Partners

Q.6) As per Companies Act, 2013, when can any third person be termed as the beneficial owner of the company ?

Options:

A. If he/she holds more than 5% of the voting rights
B. If he/she holds more than 15% of the voting rights
C. If he/she holds more than 10% of the voting rights
D. If he/she holds more than 7% of the voting rights
E. If he/she holds more than 17% of the voting rights

Q.7) Capital in business refers to the sum of financial assets that are required to produce goods or services. In the same regard, which of the following are the types of share capital which can be issued by the companies, as per section 43 of the companies Act 2013.

Options:

A. Bonds
B. External Commercial Borrowings
C. Equity Share Capital
D. Preference Share Capital
E. Both option C and D

PFRDA Grade A 2022 Phase 2 Company Act Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	E	2	D	3	B
4	C	5	A	6	C
7	E				

PFRDA Grade A 2025 Phase 2 Company Act Recollected Questions

Q1. As per the Companies Act, 2013, when an auditor resigns, to whom must the auditor intimate their resignation?

A. The Shareholders of the company
B. The Registrar of Companies (RoC)
C. The Board of Directors of the company
D. The Ministry of Corporate Affairs (MCA)
E. The Securities and Exchange Board of India (SEBI)

Q2. Under Section 125 of the Companies Act, 2013, the funds accumulated in the Investor Education and Protection Fund (IEPF) cannot be used for which of the following purposes?

A. To refund unclaimed dividends to shareholders
B. To fund investor awareness programs
C. To finance the purchase of unsubscribed shares
D. To promote financial literacy among investors
E. To defray expenses incurred in administering the IEPF

Q3. Under Section 44 of the Indian Companies Act, 2013, shares and debentures are classified as:

A. Movable property only
B. Immovable property only
C. Both movable and immovable property
D. Neither movable nor immovable property
E. Recognized as intangible assets under company accounts

Q4. As per the Companies Act, 2013, when a public issue is made, the company must inform which of the following?

A. Government Authorities
B. Stock Exchanges where securities are proposed to be listed
C. Shareholders only
D. Registrar of Companies
E. Credit Rating Agencies

Q5. Under the Companies Act, 2013, who is primarily responsible for addressing the grievances of shareholders?

A. The Board of Directors
B. The Stakeholders Relationship Committee
C. Remuneration and Nomination Committee
D. The Securities and Exchange Board of India (SEBI)
E. The Audit Committee

Q6. Under the Companies Act, 2013, who is considered a "small shareholder" based on the value of shares held?

A. A shareholder holding shares worth less than Rs 50,000
B. A shareholder holding shares worth less than Rs 10,000
C. A shareholder holding shares worth less than Rs 20,000
D. A shareholder holding shares worth less than Rs 1,00,000
E. A shareholder holding shares worth less than Rs 5,000

Q7. Which of the following criteria best defines a "startup" as per the standard definition?

1. Age of the business (less than 7 years)
2. Profitability (must be profitable within the first 5 years)
3. Originality of the product or service (unique and innovative offering)

A. 1 only
B. 1 and 2 only
C. 3 only
D. 1 and 3 only
E. All of the above

PFRDA Grade A 2025 Phase 2 Company Act Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	B	2	C	3	A
4	B	5	B	6	C
7	C				

What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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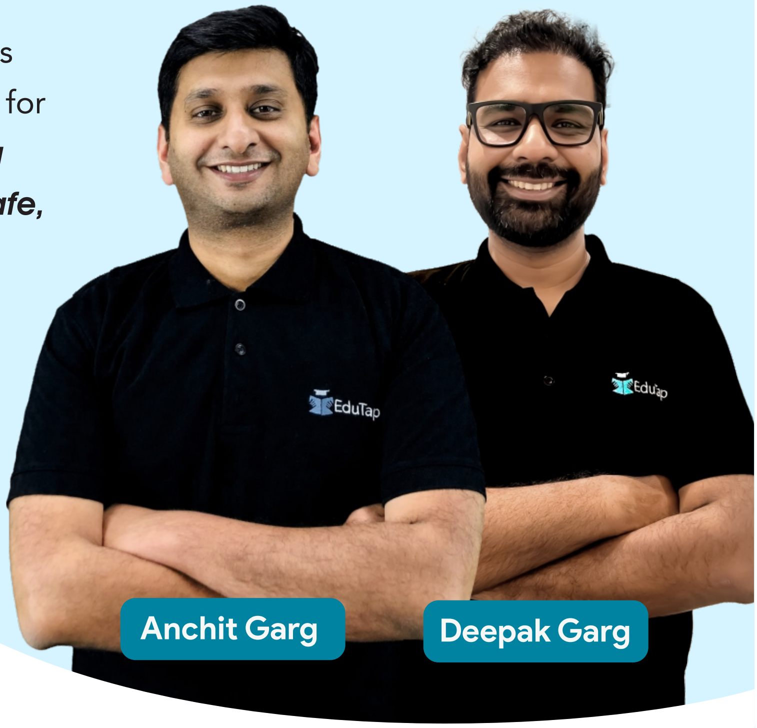
We are a passionate team of experienced professionals who understand the challenges of aspirants preparing for government jobs. Our vision is to "***create a nurturing ecosystem for the aspirants so that they can feel safe, guided, and mentored***."



Our Mission

At EduTap, our mission is to empower students to reach their full potential by providing comprehensive guidance, expert mentorship, and a supportive community. Since our start in 2016, we've grown into a trusted platform for aspirants, delivering exceptional results in government recruitment exams and certifications year after year.

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