EduTap

PFRDA Grade A Finance

Phase 2

Previous Year Papers

2021-25

#beexamready

Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Finance** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 2 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the **PFRDA Grade A examination.**

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PFRDA Grade A 2021 Phase 2 Finance Recollected Questions

Q.1) Which of the following is not covered under the integrated ombudsman scheme?
Options:
A. Banks
B. NBFCs
C. Payment System Operators
D. Housing Finance Companies
E. None of the above

Q.2) Who gives guarantee to MLIs for loan under Guaranteed Emergency Credit Line Scheme (GECL)?
Options:
A. ECGC
B. EXIM Bank
C. RBI
D. NCGTC
E. None of the above

Q.3) Which of the following is a form of Tobin Tax in India?
Options:
A. STT
B. GST
C. Income Tax
D. Both B and C
E. None of the above

Q.4) On maturity of the Sovereign Gold Bonds, the gold bonds shall be redeemed in Indian Rupees and the redemption price shall be based on ______________
Options:
A. simple average of closing price of gold of 999 purity of previous 3 business days from the date of repayment
B. simple average of closing price of gold of 999 purity of previous 2 business days from the date of repayment
C. simple average of closing price of gold of 999 purity of previous 5 business days from the date of repayment
D. simple average of closing price of gold of 999 purity of previous 7 business days from the date of repayment
E. simple average of closing price of gold of 999 purity of previous 15 business days from the date of repayment

Q.5) Under the Viability Gap Funding Scheme, the total viability gap funding shall not exceed ___________ percent of the total project cost

Options:

A. Ten
B. Twenty
C. Thirty
D. Forty
E. Fifty

Q.6) TDS on immovable property is covered under Section _________ of the Income Tax Act, 1961.

Options:

A. 194JA
B. 192
C. 194IA
D. 195
E. None of the above

Q.7) Which of the following is not a derivate?

Options:

A. Forwards
B. Futures
C. Options
D. Swaps
E. Debentures

Q.8) _________ measures the rate of decline in the value of an option due to the passage of time.

Options:

A. Delta
B. Gamma
C. Rho
D. Theta
E. Vega

PFRDA Grade A 2021 Phase 2 Finance Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	D	2	D	3	A
4	A	5	B	6	C
7	E	8	D		

PFRDA Grade A 2022 Phase 2 Finance Recollected Questions

Q.1) Currently a public company has issued 2,00,000 shares in the open market and on 31st march the company decided to further issue additional 2,00,000 shares. Assuming that company earned the profit of Rs. 4,00,000. You are required to calculate weighted average Earning Per Share (EPS).

Options:

A. 2.33 Per share
B. 1.14 Per share
C. 6.33 Per share
D. 7.33 Per share
E. 8.33 Per share

Q.2) The central government accepted the 15th Finance Commission's recommendation to maintain the States' share in the divisible pool of taxes to 41% for the five-year period starting 2021-22. In the same regard, for devolution of funds, _________% of the weightage has been assigned to Income Distance.

Options:

A. 41.5%
B. 40%
C. 43%
D. 35%
E. 45%

Q.3) Social Stock Exchange (SSE) is a bourse meant to serve the private and non-profit sectors and will help them in raising funds through the exchange. Recently, SEBI has released the guidelines on the framework to establish SSE. In the same regard, what is the minimum amount of spending on social cause required by the Non-Profit Organisation (NPO) to register as an SSE.

Options:

A. 10 Lakh
B. 20 Lakh
C. 50 Lakh
D. 65 Lakh
E. None of the above

Q.4) As per RBI directions, banks are required to disclose the divergence when the Gross Non Performing Assets (GNPA) as accessed by the RBI exceeds what percentage of the reported profits ?

Options:

A. 10%
B. 5%
C. 15%
D. 20%
E. 25%

Q.5) For a company registered in India, book value of the share is more than the market value of the share and currently, the Price to Book Value (P/B Ratio) of the company is less than 1, then generally it is said that the shares of company are currently ___________

Options:

A. Over-valued
B. Under-Valued
C. Its in Equilibrium (Neither overvalued nor undervalued)
D. Sightly over-valued
E. None of the above

Q.6) The Reserve Bank of India (RBI) uses headline inflation for Inflation Targeting Framework. In the same regard, headline inflation is based on which of the following type of inflation

Options:

A. Whole-Sale Price Index (WPI)
B. Consumer Price Index (CPI)
C. Index of Industrial Production (IIP)
D. Housing Price Index (HPI)
E. None of the above

Q.7) As per the recent regulations released by RBI for regulation of NBFCs, Non-Deposit Taking NBFC (wherein the asset size is more than 1000 crore) will be categorized as which of the following layers of the NBFCs?

Options:

A. Upper Layer
B. Base Layer
C. Middle Layer
D. Top Layer
E. None of the above

PFRDA Grade A 2022 Phase 2 Finance Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	B	2	E	3	C
4	B	5	B	6	B
7	C				

PFRDA Grade A 2025 Phase 2 Finance Recollected Questions

Q1. Which of the following is not a subsidiary of RBI?
A. REBIT
B. DICGC
C. IFTAS
D. PFRDA
E. BRBNMPL

Q2. Which of the following is not a component of GST?
A. CGST
B. IGST
C. SGST
D. UTGST
E. UIGST

Q3. Which of the following best defines a non-scheduled Bank in India?
A. Banks which are included in the Second Schedule of the RBI Act, 1934
B. Banks that cannot borrow from the RBI in emergencies
C. Banks which are not covered in the Second Schedule of the RBI Act, 1934 and can borrow money from RBI in case of emergency
D. Banks which provide only demand deposits
E. Banks that are nationalised by the government

Q4. Private equity is formed as ________, is registered with ________, and called ________?
A. Company, RBI, Mutual Fund
B. Trust, SEBI, Alternate Investment Fund
C. Partnership, IRDAI, Venture Capital Fund
D. Trust, PFRDA, Pension Fund
E. LLP, Ministry of Corporate Affairs, Debt Fund

Q5. An investor invests Rs 20 lakhs in the futures of a blue-chip company at Rs 1050 per share. The market price later falls to Rs 1020. The futures contract lot size is 100 shares and the stock's beta are 1.25. What is the required number of contracts to hedge the portfolio?
A. 24
B. 25
C. 16
D. 20
E. 10

PFRDA Grade A 2025 Phase 2 Finance Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	D	2	E	3	C
4	B	5	A		

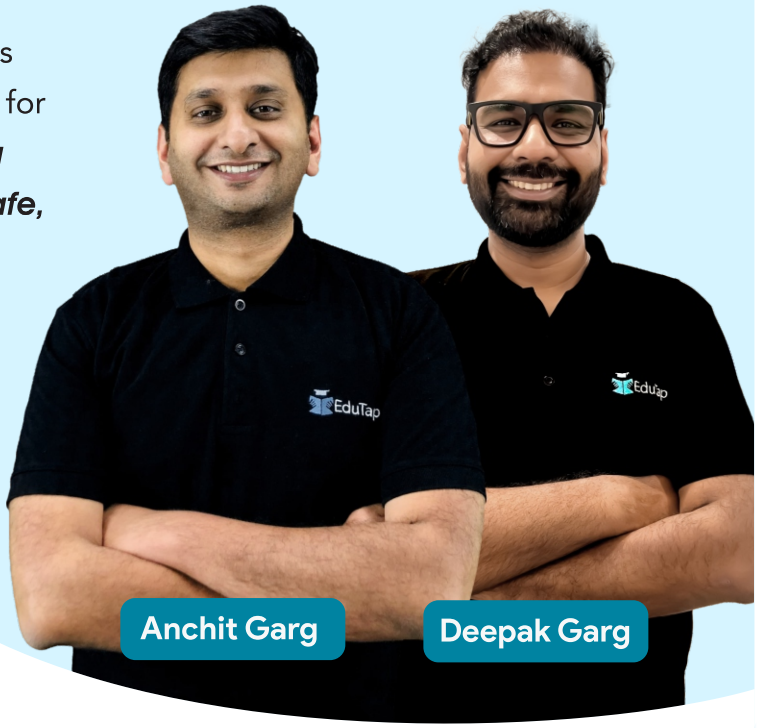
What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

EduTap

About Us

We are a passionate team of experienced professionals who understand the challenges of aspirants preparing for government jobs. Our vision is to "***create a nurturing ecosystem for the aspirants so that they can feel safe, guided, and mentored***."



Our Mission

At EduTap, our mission is to empower students to reach their full potential by providing comprehensive guidance, expert mentorship, and a supportive community. Since our start in 2016, we've grown into a trusted platform for aspirants, delivering exceptional results in government recruitment exams and certifications year after year.

Why Choose Us

Our **mentors walk with you every step of the way,** providing personalized guidance and insightful advice.

Our courses offer a **comprehensive curriculum** that covers all aspects of the exam, from theoretical knowledge to practical application.

We have a **track record of helping students (even if they are not our paid subscribers)** achieve their dreams, with consistently high results in leading government exams.

We help you connect with a **community of like-minded individuals** who share your goals and support your journey.

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