EduTap

PFRDA Grade A Pension Sector

Previous Year Paper

Phase 1

2022-2025

#beexamready

Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Pension Sector** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 1 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

Disclaimer: While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the PFRDA Grade A examination.

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PFRDA Grade A 2021 Phase 1 Pension Sector Recollected Questions

Pension Sector

Q.1) Anyone between the age of ______ and _____ years may open an NPS account

Options:

A. 18, 65
B. 18, 70
C. 18, 75
D. 18, 60
E. None of the above

Q.2) Under Atal Pension Yojana, a subscriber will be needed to pay contribution for a minimum period of _______ years for your pension to start.

Options:

A. 5
B. 10
C. 15
D. 25
E. 20

Q.3) The Government of India had, in the year _______, commissioned a national project titled "OASIS" to examine policy related to old age income security in India.

Options:

A. 1999
B. 2000
C. 1991
D. 2003
E. None of the above

Q.4) Under EPS Scheme, once the member has met the required conditions, the amount of Pensionable salary will be calculated based on the Average of last drawn ____ month's salary.

Options:

A. 10
B. 20
C. 60
D. 50
E. None of the above

Q.5) EPF Pension which is technically known as Employees' Pension Scheme (EPS), is a social security scheme provided by __________.

Options:

A. EPFO
B. NPS Trust
C. RBI
D. SEBI
E. PFRDA

Q.6) Under Pradhan Mantri Vaya Vandana Yojana, loan of up to ______ of the purchase price can be availed after three years to cover emergencies.

Options:

A. 75%
B. 25%
C. 50%
D. 100 %
E. None of the above

Q.7) ________ is a government scheme meant for old age protection and social security of Unorganized workers.

Options:

A. Pradhan Mantri Shram Yogi Maandhan
B. Pradhan Mantri Jeevan Jyoti Bima Yojana
C. Pradhan Mantri Suraksha Bima Yojana
D. Pradhan Mantri Mudra Yojana
E. None of the above

Q.8) The maturity period of under the Senior Citizens Savings Scheme (SCSS) scheme is ______ years, However, individuals can extend the maturity duration for _____ years by submitting an application in the required format within one year of maturity of the account.

Options:

A. 3, 5
B. 5, 10
C. 5, 3
D. 10, 5
E. None of the above

PFRDA Grade A 2021 Phase 1 Pension Sector Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	B	2	E	3	A
4	C	5	A	6	A
7	A	8	C		

PFRDA Grade A 2022 Phase 1 Pension Sector Recollected Questions

Pension Sector

Q.1) With the digitization of the pension sector, the processing time for NPS to transfer and remit funds to the trustee bank is done on the following basis?

Options:

A. “T+2”
B. “T+1”
C. “T+4”
D. “T+3”
E. “T+5”

Q.2) Which of the following persons are not eligible to apply for the National Pension Scheme (NPS)

Options:

A. Non-Resident of India (NRIs)
B. Resident of India
C. Overseas citizen of India
D. Partial Resident of India
E. Person of India Origin (PIO)

Q.3) Pension Fund Managers can invest the collected amount in variety of asset categories, however under NPS, Pension Fund Managers cannot invest the collected amount in which of the following asset class?

Options:

A. Debt
B. Equity
C. ULIP
D. Corporate Debt or bonds
E. None of the above

Q.4) Under Atal Pension Yojana, an unmarried subscriber has to nominate which of the following person as nominee ?

Options:

A. Brother
B. Mother
C. Father
D. Sister
E. Any of the above

Q.5) If a subscriber wants to opt for upgradation of pension contribution under Atal Pension Yojana, then the subscriber has to pay a differential amount of contribution at what the rate ?

Options:

A. 10% on monthly compounding basis
B. 8% on monthly compounding basis
C. 9% on monthly compounding basis
D. 1.5% on monthly compounding basis
E. None of the above

Q.6) Which of the following portal acts as grievances redressal cell for the pensioners?

Options:

A. Pensioners Redressal Cell
B. Pensioners Ombudsman Cell
C. Pension and Pensioners Welfare Cell
D. Central Grievance Management System (CGMS)
E. None of the above

Q.7) Which of the following option represents the maximum age to enroll under Pradhan Mantri Vaya Vandana Yojana (PMVVY)

Options:

A. 45 Years
B. 60 Years
C. 50 Years
D. 65 years
E. None of the above

PFRDA Grade A 2022 Phase 1 Pension Sector Recollected Questions ANswer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	B	2	E	3	C
4	E	5	B	6	D
7	E				

PFRDA Grade A 2025 Phase 1
Pension Sector
Recollected Questions

Pension Sector

Q1. Under the Atal Pension Yojana (APY), if a person joins at the age of 18 years, what is the minimum monthly contribution required to receive a guaranteed pension of Rs 1,000 per month at the age of 60?

A. Rs 42
B. Rs 84
C. Rs 126
D. Rs 210
E. Rs 240

Q2. What is the maximum age limit for joining the Atal Pension Yojana (APY)?

A. 35 years
B. 40 years
C. 45 years
D. 50 years
E. 60 years

Q3. Which of the following statements is/are incorrect with regard to NPS Vatsalya Scheme?

1. **Minors are eligible only till the age of 10.**
2. **The minor will be the sole beneficiary.**
3. **A PRAN will be issued in the minor's name.**

Options:

A. 1 and 2 only
B. 2 and 3 only
C. 1 and 3 only
D. Only 2
E. None of the above

Q4. What is the minimum contribution required per year in the National Pension System (NPS) – Tier I account?

A. Rs 250
B. Rs 500
C. Rs 1000
D. Rs 2000
E. Rs 2500

Q5. An NPS subscriber has ₹50,000 in his account. As per the rules of partial withdrawal, what is the maximum amount he can withdraw and after how many years of contribution?

A. Rs 10,000 – after 3 years
B. Rs 12,500 – after 3 years
C. Rs 15,000 – after 5 years
D. Rs 20,000 – after 7 years
E. Rs 25,000 – after 10 years

Q6. Under the NPS Government Model (Central Government), which investment class has the highest permissible exposure limit?

A. Government Securities
B. Corporate Debt Instruments
C. Short-term Debt Instruments
D. Equity
E. Asset-backed / Miscellaneous

PFRDA Grade A 2025 Phase 1 Pension Sector Recollected Questions Answer Key

Answer Key

Question	Answer	Question	Answer	Question	Answer
1	A	2	B	3	A
4	C	5	B	6	A

What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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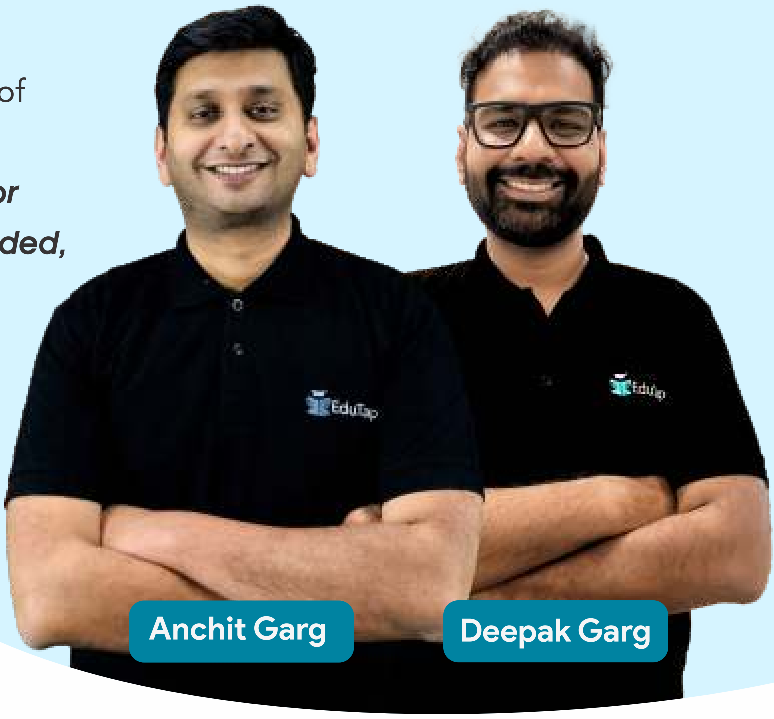

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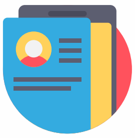

Our courses offer a **comprehensive curriculum** that covers all aspects of the exam, from theoretical knowledge to practical application.

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