EduTap

# PFRDA Grade A Pension Sector

## Phase 2

## Previous Year Papers 2021-2025

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# Preface

Dear Students,

We are pleased to present this recollected question paper with answer keys for the **PFRDA Grade A Pension Sector** subject, covering the past five years **from 2021 to 2025(Exam held 3 times).** This document has been meticulously prepared to serve as a valuable resource for candidates preparing for the PFRDA Grade A Phase 1 Exam.

By practising questions that have been actually asked in the examination, aspirants can gain clarity on the **exam pattern, difficulty level, and types of questions** likely to appear in the upcoming exam.

We wish you all the best in your exam preparation journey and hope that this document serves as a valuable asset in strengthening your performance and confidence.

**Disclaimer:** While every effort has been made to ensure the accuracy and relevance of the questions and answer keys, minor variations in question wording or options may exist due to the memory-based nature of this compilation. Candidates are advised to use this document as a reference tool to enhance their comprehensive understanding of the syllabus and overall exam readiness for the SEBI Grade A examination.

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# PFRDA Grade A 2021 Phase 2 Pension Sector Recollected Questions

## Pension Sector

**Q.1) What is quantum of the asset servicing charge made by Custodian under the NPS for assets in custody?**

**Options:**

A. 1% per annum
B. 0.0032% per annum
C. 0.05% per annum
D. 0.25% per annum
E. None of the above

**Q.2) As a Digital India initiative to facilitate Pensioners, Ministry of Electronics & Information Technology (MeitY) has launched _______ to issue digital life certificates.**

**Options:**

A. Jeevan Aaye Portal
B. Jeevan Jyoti Portal
C. Jeevan Praman Portal
D. Atal Praman Portal
E. None of the above

**Q.3) Under National Pension scheme, the central government will contribute ____ towards NPS accounts of employees of Central Autonomous Bodies (CABs).**

**Options:**

A. 10 %
B. 8%
C. 12.5 %
D. 14%
E. None of the above

**Q.4) For resolving Grievance's related to NPS and APY, an Ombudsman can award a compensation of up to Rs _______ without the approval from PFRDA.**

**Options:**

A. 10 Lakh
B. 1 Lakh
C. 50 Lakh
D. 1 Crore
E. None of the above

**Q.5) EPF Pension which is technically known as Employees' Pension Scheme (EPS) makes provisions for employees working in the organized sector for a pension after their retirement at the age of _______ years.**

**Options:**

A. 55
B. 60
C. 58
D. 65
E. None of the above

**Q.6) Under Section ______ of Income tax Act, deductions are available to individuals against contributions made to the National Pension Scheme (NPS) or the Atal Pension Yojana (APY).**

**Options:**

A. 80A
B. 80B
C. 80C
D. 80CCD
E. None of the above

**Q.7) Under EPS 1995, which of the following deals with the resolution of doubts, If any doubt arises whether an employee is entitled to become a member of the Employees' Pension Fund?**

**Options:**

A. Rule 7
B. Rule 8
C. Rule 9
D. Rule 11
E. None of the above

# PFRDA Grade A 2021 Phase 2 Pension Sector Answer Key

## Answer Key

| Question | Answer | Question | Answer | Question | Answer |
|---|---|---|---|---|---|
| 1 | B | 2 | C | 3 | D |
| 4 | A | 5 | C | 6 | D |
| 7 | B | | | | |

# PFRDA Grade A 2022 Phase 2 Pension Sector Recollected Questions

## Pension Sector

**Q.1) Pradhan Mantri Vaya Vandana Yojana (PMVVY) is an insurance policy-cum-pension scheme that provides security to senior citizens. In the same regard, what is the maximum amount of loan which can be availed by an applicant under PMVVY**

**Options:**

A. 45% of the purchase price
B. 65% of the purchase price
C. 55% of the purchase price
D. 65% of the purchase price
E. 75% of the purchase price

**Q.2) Under Employee Pension Scheme (EPS), on the event of death of the subscriber. Pension is paid directly to the spouse of the person, additionally, the pension can also be received by the children of the subscribers, however the pension to children is payable only up-to the age of ______ years of children.**

**Options:**

A. 10 Year
B. 25 Year
C. 15 Year
D. 20 Year
E. 18 Year

**Q.3) The EPS (Employee pension scheme) is a scheme run by the Employee's Provident Fund Organization (EPFO), which aims at social security. In the same regard, under EPS contributions are payable on maximum wage celling of ___________.**

**Options:**

A. 10,000
B. 25,000
C. 15,000
D. 35,000
E. 20,000

**Q.4) Under Atal Pension Yojana, if a subscriber wants to change the tenure and mode of auto debit facility, then he or she can do so, how many times in a year ?**

**Options:**

A. Only once in a year in March
B. Only once in a year in April
C. Only once in a year in June
D. Only once in a year in December
E. Only once in a year in any month

**Q.5) In the most general sense, the gratuity shall be payable to an employee only if an employee has rendered a continuous service for _________ years.**

**Options:**
A. 6 Years
B. 5 Years
C. 3 Years
D. 4 Years
E. 2 Years

**Q.6) _____________ is a biometric enabled Aadhaar-based Digital Life Certificate for pensioners. Pensioners of Central Government, State Government or any other Government organization can take benefit of this facility.**
**Options:**
A. Jeevan Suraksha
B. Jeevan Pramaan
C. Jeevan Raksha
D. Jeevan Certificate
E. None of the above

**Q.7) Pradhan Mantri Vaya Vandana Yojana (PMVVY) was launched in the year 2017, PMVVY aims to protect elderly persons aged 60 years and above, against a future fall in their interest income due to the uncertain market conditions. In the same regard, what is the limit of maximum investment in PMVVY.**
**Options:**
A. 10,00,000
B. 20,00,000
C. 15,00,000
D. 5,00,000
E. 25,00,000

# PFRDA Grade A 2022 Phase 2 Pension Sector Answer Key

## Answer Key

| Question | Answer | Question | Answer | Question | Answer |
|---|---|---|---|---|---|
| 1 | E | 2 | B | 3 | C |
| 4 | E | 5 | B | 6 | B |
| 7 | C | | | | |

# PFRDA Grade A 2025 Phase 2 Pension Sector Recollected Questions

## Pension Sector

**Q1. The scheme launched for workers in the unorganised sector, not covered under any Central or State Government pension scheme, where the Government contributes Rs 1,000 per year is known as —**

A. Atal Pension Yojana
B. NPS – All Citizens Model
C. NPS–Lite Swavalamban
D. PM Shram Yogi Maandhan
E. PM Kisan Maan Dhan Yojana

**Q2. As per PFRDA (Redressal of Subscriber Grievance) Regulations, 2015, every intermediary (such as CRA, POP, Trustee Bank, etc.) must resolve or reply to a grievance received from a subscriber within how many days of its receipt?**

A. 7 days
B. 15 days
C. 30 days
D. 45 days
E. 60 days

**Q3. As per the PFRDA (Redressal of Subscriber Grievance) Regulations, 2015 (as amended), the NPS Trust must resolve or reply to a grievance received from a subscriber within how many days of its receipt?**

A. 15 days
B. 30 days
C. 21 days
D. 60 days
E. 90 days

**Q4. As per PFRDA guidelines, who among the following is eligible to join the National Pension System (NPS) All Citizens Model in terms of age and nationality?**

A. Any Indian citizen between 18 and 60 years of age
B. Any Indian citizen or NRI between 18 and 65 years of age
C. Any Indian citizen between 18 and 70 years of age
D. Any Indian citizen, OCI, NRI between 18 and 70 years of age
E. Only Indian citizens between 21 and 60 years of age

**Q5. Under the Atal Pension Yojana (APY), a subscriber aged 18 years wishes to receive a minimum guaranteed pension of Rs 5,000 per month after attaining the age of 60 years. Based on the official APY contribution chart, what would be the required monthly, quarterly, and half-yearly contribution amounts, respectively?**

A. Rs 210, Rs 630, Rs 1,260
B. Rs 210, Rs 626, Rs 1,239
C. Rs 250, Rs 750, Rs 1,500
D. Rs 264, Rs 792, Rs 1,584
E. Rs 289, Rs 867, Rs 1,734

**Q6. A person has a corpus of Rs 2,450,000 in their NPS account. Upon retirement, the individual decides to withdraw the entire corpus. As per the NPS regulations, a portion of the corpus must be used for purchasing an annuity, and the remaining amount can be withdrawn as a lump sum. If the annuity rate is assumed to be 6% per annum, calculate the lump sum and the annuity purchase amount.**

A. Lump Sum: Rs 1,470,000, Annuity Purchase: Rs 980,000
B. Lump Sum: Rs 1,470,000, Annuity Purchase: Rs 1,470,000
C. Lump Sum: Rs 1,470,000, Annuity Purchase: Rs 510
D. Lump Sum: Rs 1,530,000, Annuity Purchase: Rs 1,470,000
E. Lump Sum: Rs 1,470,000, Annuity Purchase: Rs 850

**Q7. Upon making a contribution to your NPS account, how many working days does it typically take for the amount to reflect in your account?**

A. 1 working day
B. 2 working days
C. 3 working days
D. 5 working days
E. 7 working days

**Q8. Regarding the Atal Pension Yojana (APY), which of the following statements is/are correct?**

**1. The Government provides a guaranteed minimum pension amount to the subscriber.**
**2. After the demise of the subscriber, the same pension is received by the spouse.**
**3. After the death of both the subscriber and the spouse, the accumulated pension wealth is returned to the nominee.**

A. 1 only
B. 1 and 2 only
C. 3 only
D. 1 and 3 only
E. All of the above

# PFRDA Grade A 2025 Phase 2 Pension Sector Answer Key

## Answer Key

| Question | Answer | Question | Answer | Question | Answer |
|---|---|---|---|---|---|
| 1 | C | 2 | C | 3 | C |
| 4 | D | 5 | B | 6 | A |
| 7 | B | 8 | E | | |

# What Next?

1. **Identify Right Source:** Follow the best study resources (books, online courses, videos, etc.) for each topic on the list. Do not follow multiple sources for the same topic but rather follow good sources multiple times.
2. **Topic Prioritization:** Review the document to identify key topics that require special attention. Prioritize your study schedule based on the significance of each topic in the syllabus. Ensure a balanced approach, allocating more time to critical subjects.
3. **Width of Syllabus:** Merely going through the syllabus is not enough; Regularly revisit the document to reassess what topics actually need to be covered.
4. **Depth of Understanding:** Recognize the varying depths at which topics should be covered. While some concepts demand a broad understanding, others require a more in-depth analysis. Tailor your study approach, accordingly, allocating more time to complex topics that demand deeper comprehension.

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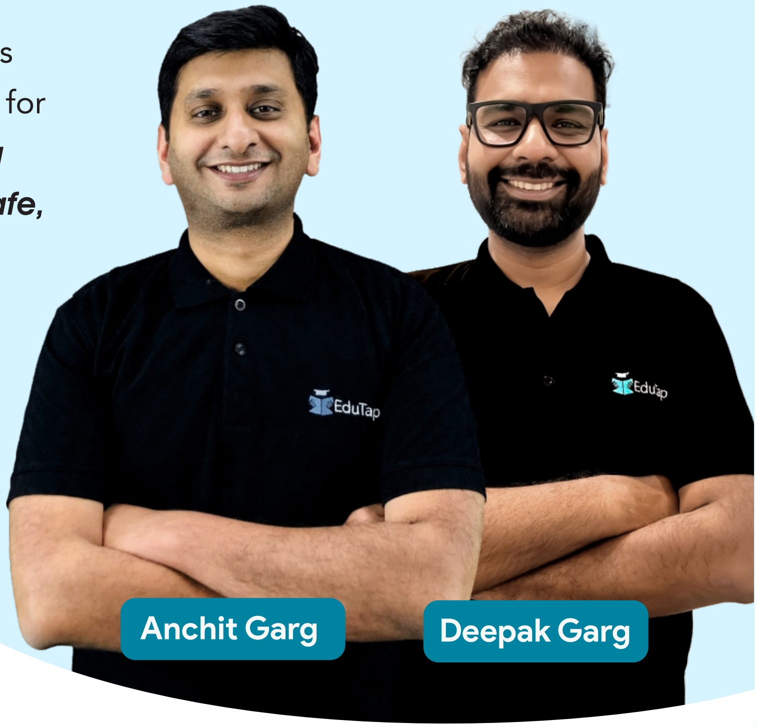


# Our Mission

At EduTap, our mission is to empower students to reach their full potential by providing comprehensive guidance, expert mentorship, and a supportive community. Since our start in 2016, we've grown into a trusted platform for aspirants, delivering exceptional results in government recruitment exams and certifications year after year.

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